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BOWMAN GILFILLAN

22 Bree Street, Cape Town
PO Box 248, Cape Town, 8000, South Africa
T +27 21 480 7800 | F +27 21 480 3200
Docex 29 Cape Town
E info-sa@bowmanslaw.com
Bowman Gilfillan Inc. Reg. No. 1998/021409/21
VAT Reg. No. 4530177197

www.bowmanslaw.com

14 November 2022

Mr C van Zyl and Mr M Baliso (in their capacities as joint
liquidators of Fundeals 16 (Pty) Ltd) (in liquidation)
Progressive Administration (Pty) Ltd
Unit 2 Devonshire Court
20 Devonshire Street
Wynberg
Cape Town, 7800
ZA - South Africa
SOUTH AFRICA

TAX INVOICE DRAFT ONLY

Client VAT registration no	4470191695	Our reference	Ms J de Hutton
Client account	622441	Your reference	Mr C P van Zyl
Matter no	6204160	Order no	
Matter description	Fundeals 16 (Pty) Limited (in liquidation)		
Note			

	ZAR
Fees	62,420.00
VAT Total	9,363.00
	71,783.00
Fees and Expenses	62,468.00
VAT Total	9,370.20
Due	71,838.20

Reduced to R45,000 + VAT

This invoice is payable on presentation

Direct settlement to-
Standard Bank of SA Pty Ltd, cnr Rivonia & Fifth Street, Sandton, 2196, South Africa
Account name: Bowman Gilfillan Inc.

Account no.: ZAR Payments: 421035110
Branch code : 018105
SWIFT code: SBZA ZA JJ

To enable us to allocate the payment correctly, please reflect reference TAX INVOICE DRAFT ONLY on your proof of payment and email to nazek.roberts@bowmanslaw.com

Kindly note that we have not changed our banking details, nor do we plan on doing so in the near future. Please call us on 011-669-9000 if you have any questions. Kind Regards Bowmans

TRANSACTIONAL DETAIL FOR TAX INVOICE DRAFT ONLY

Fees Date	Description	Name	Hours	ZAR
4-Jul-22	Emails from and to R. Meintjies regarding status of matter; emailing M. Venter regarding CIPC;	ARamroop	0.20	800.00
6-Jul-22	Perusing email from R. Meintjies regarding meeting; emailing R. Meintjies;	ARamroop	0.10	400.00
8-Jul-22	Telephone call with J. de Hutton and C. van Zyl regarding further conduct matter including application for fresh certificate of appointment and meeting requested;	ARamroop	0.10	400.00
8-Jul-22	Attending on emailing R. Meintjies regarding status of dispute;	ARamroop	0.10	400.00
11-Jul-22	Perusing email from R. Meintjies regarding transfer of property and meeting requested;	ARamroop	0.10	400.00
12-Jul-22	Reviewing correspondence regarding various issues pertaining to the immovable properties;	ARamroop	0.80	3,200.00
12-Jul-22	Attending on internal discussion with J. de Hutton regarding various issues pertaining to the immovable properties; attending on telephone call with J. de Hutton and C. van Zyl; perusing email to R. Meintjies;	ARamroop	0.30	1,200.00
12-Jul-22	Attending on email from Meintjies; discussing with C. van Zyl and responding; attending on further email from Meintjies; reviewing relevant correspondence	JHutton	0.50	2,950.00
12-Jul-22	Perusing email from client regarding attempts to engage with the homeowners associations and potential input from R. Meintjies;	ARamroop	0.20	800.00
12-Jul-22	Perusing email from R. Meintjies regarding various aspects and proposed meeting;	ARamroop	0.10	400.00
15-Jul-22	Perusing correspondence;	ARamroop	0.10	400.00
19-Jul-22	Drafting email to C. van Zyl regarding pending litigation regarding constitution and conditions in the title deed;	ARamroop	0.20	800.00
19-Jul-22	Preparing for meeting and perusing email from R. Meintjies regarding legal proceedings and correspondence from M. Morey referred to therein; perusing constitution;	ARamroop	0.40	1,600.00
19-Jul-22	Attending on meeting with C. van Zyl and R. Meintjies; including reviewing relevant correspondence;	JHutton	0.50	2,950.00
19-Jul-22	Attending meeting with J. de Hutton, C. van Zyl, R. Meintjies and S. Frost;	ARamroop	0.30	1,200.00
19-Jul-22	Perusing email from S. Frost;	ARamroop	0.10	400.00
20-Jul-22	Settling email to client;	ARamroop	0.10	400.00
20-Jul-22	Reviewing updated draft and discussing with J. de Hutton;	ARamroop	0.10	400.00
20-Jul-22	Attending on settling email to C. van Zyl; attending on email from C. van Zyl;	JHutton	0.30	1,770.00
21-Jul-22	Perusing email from C. van Zyl regarding issues to be raised with R. Meintjies;	ARamroop	0.10	400.00
22-Jul-22	Perusing email from S. Frost and minutes of meeting;	ARamroop	0.10	400.00
22-Jul-22	Attending on drafting letter to Hayes Inc;	ARamroop	0.30	1,200.00
25-Jul-22	Perusing email from client regarding correspondence and minutes received;	ARamroop	0.10	400.00
26-Jul-22	Updating draft letter referring to the minutes of the meeting of the Akarana HOA;	ARamroop	0.10	400.00
2-Aug-22	Attending on discussing matter with van Zyl, reviewing relevant correspondence incl minutes of 22 July meeting provided via Meintjies, attending on instructing Ramroop in regard to circular to be prepared	JHutton	0.50	2,950.00
10-Aug-22	Prepare circular;	ARamroop	0.30	1,200.00
12-Aug-22	Attending on email to van Zyl re circular to creditors	JHutton	0.20	1,180.00
15-Aug-22	Attending on email from van Zyl regarding certificate of appointment, responding, call to van Zyl to discuss	JHutton	0.30	1,770.00

15-Aug-22	Peruse emails from C van Zyl and J de Hutton in re re-stamped certificate of appointment; Peruse certificate;	ARamroop	0.10	400.00
16-Aug-22	Attending on email from van Zyl re certificate of appointment	JHutton	0.10	590.00
16-Aug-22	Peruse email from C van Zyl in re date of certificate; Further drafting of circular;	ARamroop	0.30	1,200.00
22-Aug-22	Peruse updated circular, email to client enclosing;	ARamroop	0.20	800.00
22-Aug-22	Attending on settling circular regarding property to be transferred	JHutton	0.40	2,360.00
23-Aug-22	Peruse email from client in re circular to interested parties;	ARamroop	0.10	400.00
14-Sep-22	Peruse email from client and letter from Fluxmans; Peruse email from client and letter from Hayes Inc; Peruse client's response to R Meintjes; Draft email to client;	ARamroop	0.50	2,000.00
19-Sep-22	Attending on preparing email to van Zyl re next steps	JHutton	0.30	1,770.00
20-Sep-22	Peruse email from client in re further circular to be sent;	ARamroop	0.10	400.00
6-Oct-22	Attending on email from van Zyl re responses to latest circular, responding incl reviewing responses	JHutton	0.30	1,770.00
10-Oct-22	Attending on email from van Zyl regarding identity of proved creditors	JHutton	0.10	590.00
12-Oct-22	Attending on draft email from Ramroop in regard to outstanding issues	JHutton	0.20	1,180.00
12-Oct-22	Peruse email from C van Zyl and supplementary account; Draft response to C van Zyl;	ARamroop	0.30	1,200.00
25-Oct-22	Attending on emails from van Zyl and from Strime	JHutton	0.20	1,180.00
26-Oct-22	Peruse email from C van Zyl re discussions with C Strime, and proposal re costs;	ARamroop	0.10	400.00
26-Oct-22	Attending on email from van Zyl	JHutton	0.10	590.00
28-Oct-22	Peruse supplementary affidavit, prepare for meeting;	ARamroop	0.40	1,600.00
28-Oct-22	Meeting with J de Hutton and C van Zyl in re status of matter and next steps;	ARamroop	0.20	800.00
31-Oct-22	Draft email to T Lobachova re transfer costs and consideration re common property; Peruse email from T Lobachova;	ARamroop	0.30	1,200.00
1-Nov-22	Attending to further searches and review of documents and email to Ramroop	LArenz	0.70	1,680.00
1-Nov-22	Peruse email from L Arenz in re nature of properties;	ARamroop	0.10	400.00
2-Nov-22	Attending to email to Lobachova regarding update on matter	LArenz	0.20	480.00
2-Nov-22	Peruse further email from L Arenz in re valuations; Telecon L Arenz in re information required;	ARamroop	0.30	1,200.00
2-Nov-22	Considering query re valuation of common property	Tlobach	0.40	1,200.00
2-Nov-22	Attending to call with Ramroop	LArenz	0.30	720.00
3-Nov-22	Attending on email to van Zyl regarding nature of property to be transferred, further email from van Zyl re same, email from Strime	JHutton	0.20	1,180.00
3-Nov-22	Draft email to client in re various queries raised by conveyancing team;	ARamroop	0.20	800.00
3-Nov-22	Email from L Arenz;	ARamroop	0.10	400.00
3-Nov-22	Peruse email from C van Zyl re nature of properties;	ARamroop	0.10	400.00
4-Nov-22	Attending on emails from van Zyl, Meintjes and Strime	JHutton	0.20	1,180.00
4-Nov-22	Peruse email from client advising in re query posed to C Strime re valuations;	ARamroop	0.10	400.00
8-Nov-22	Attending on emails to and from Meintjes and van Zyl	JHutton	0.20	1,180.00
Fees				62,420.00
VAT at 15%				9,363.00
VAT at 0%				0.00
VAT Total				9,363.00
Due				71,783.00
Fees and Expenses				62,468.00
VAT at 15%				9,370.20
VAT at 0% / VAT Exempt / No VAT				0.00
VAT Total				9,370.20
Due				71,838.20

INVOICE SUMMARY

Mr C van Zyl and Mr M Baliso (in their capacities as joint liquidators of Fundeals 16 (Pty) Ltd) (in liquidation)
 Progressive Administration (Pty) Ltd
 Unit 2 Devonshire Court
 20 Devonshire Street
 Wynberg
 Cape Town, 7800
 ZA - South Africa
 SOUTH AFRICA

Client VAT registration no	4470191695	Our reference	Ms J de Hutton
Client account	622441	Your reference	Mr C P van Zyl
Matter no	6204160	Order no	
Matter description	Fundeals 16 (Pty) Limited (in liquidation)		

Fee Earner	Avg Billed Rate	Hours	ZAR
Aanisah Ramroop	4,000.00	7.80	31,200.00
Juliette de Hutton	5,900.00	4.60	27,140.00
Lee-Andrea Arenz	2,400.00	1.20	2,880.00
Tetyana Lobachova	3,000.00	0.40	1,200.00
		14.00	62,420.00
VAT			9,363.00
			71,783.00
Fees and Expenses			62,468.00
VAT			9,370.20
			71,838.20
Due			71,838.20