

Dear Homeowners,

We hope this letter finds you well. The trustees and I would like to provide you with an update on our comprehensive plans. We are committed in revitalizing our estate and ensuring a prosperous future for all homeowners.

To begin the rebuilding process, we recognize the importance of assembling a team of professionals who possess the expertise and experience necessary to guide us through this endeavour. This professional task team will consist of auditors, attorneys, town planners, architects, engineers, and a property management company. Their collective skills will enable us to assess the current state of the estate, develop comprehensive plans, and implement effective strategies for improvement.

Our primary objective in the first phase is to establish the costs associated with the rebuilding project. By engaging auditors, we aim to conduct a thorough financial analysis of the estate's accounts, identifying any discrepancies and ensuring transparency. This step is crucial for understanding the financial resources available and determining the required budget for the various stages of the revitalization process.

In addition to the financial aspect, legal matters need to be addressed. By working with reputable attorneys, we will review the existing contracts, agreements (constitutions), and bylaws governing the estate. This assessment will help us identify any legal issues and rectify them promptly, ensuring compliance with applicable laws and regulations.

To develop a well-structured and aesthetically appealing estate, we will collaborate with town planners, architects, and engineers. Their expertise will enable us to create a comprehensive master plan that encompasses infrastructure improvements, landscaping, and any necessary architectural modifications. By considering the needs and aspirations of our community we will strive to create an environment that enhances the quality of life for all residents.

Lastly, the appointment of a professional property management company will play a vital role in ensuring the smooth operation and maintenance of our estate. Their responsibilities will include day-to-day management, financial administration, and the coordination of contractors and service providers. This professional management approach will help us establish efficient systems and processes, guaranteeing that our estate functions optimally in the long term.

While we understand that this undertaking may require time and resources, we assure you that we are fully committed to executing this project with utmost diligence and transparency. We will keep you updated at every stage of the process, ensuring open communication, and encouraging your participation in shaping the future of LBV.

Your input and support are vital to our collective success. We encourage you to share your suggestions, concerns, and ideas with us so that we may address them appropriately. Together, we can rebuild our estate and restore it to its former glory, fostering a harmonious living environment for all residents.

We have engaged with 50 % of all professional companies to date and would finalize the last group within the next 2 weeks. The expectation would be to receive all quotations by no later than end of June to kick off the 2-phase comprehensive review plan. During the 2-phase period, GM & SGM approvals will be conducted with the guidance of the professional task team and management company.

The 2-phase comprehensive review plan duration can take up to 5 months until completion and your patience would be appreciated. All homeowners / commercial owners of LBV concerns will be addressed to find a sustainable way to ensure a prosperous future.

Lastly, the project has been named: "Beautiful Life" which is a translation of La Bella Vita...

Thank you for your trust and confidence in our leadership. We look forward to working collaboratively with you and the professional task team to achieve our shared vision.

Warm regards,

Andre Van Der Westhuizen

Chairman

LBV POA