

**LBV Farming Association
&
LBV Home Owners Association**

Expense Summary

**November 2003 - May 2005
(19 months)**

**Prepared by J Meyer
for
M van Zijl as preliminary Budget Planning**

LBV Farming Association

Monthly Financial Review June 2005

**Prepared by J Meyer
for
Trustee meeting on 26 July 2005**

Year to date Summary

	Actual Nov 04	Actual Dec 04	Actual Jan 05	Actual Feb 05	Actual Mar 05	Actual Apr 05	Actual May 05	Actual Jun 05	Actual Jul 05	Actual Aug 05	Actual Sep 05
Administration											
Bank charges	170,22	218,48	164,47	267,72	112,70	293,54	275,40				
Infrastructure fixed fee - <i>charge from HOA</i>	2 150,50	1 350,00	1 350,00	1 350,00	1 350,00	1 350,00	1 350,00				
Payroll burden - <i>charge from HOA</i>	852,73	852,73	852,73	852,73	852,73	852,73	857,73				
Salaries - <i>charge from HOA</i>	3 958,33	3 958,33	3 958,33	3 958,33	3 958,33	8 924,39	8 924,39				
Staff training	-	-	-	-	-	-	-				
	7 131,78	6 379,54	6 325,53	6 428,78	6 273,76	11 425,66	11 407,52	-	-	-	-
Labour expenses											
Consulting fees	3 580,67	3 078,74	2 390,58	2 280,00	2 280,00	2 730,00	2 280,00				
Contract labour	14 454,57	8 937,60	-	-	-	-	-				
Management & supervision	18 000,00	18 000,00	18 000,00	18 000,00	18 000,00	18 000,00	18 000,00				
Permanent labour	24 447,30	34 188,60	25 392,10	25 518,90	25 518,90	23 147,70	22 993,80				
Bonusses	-	39 062,50	-	-	-	-	-				
	60 482,54	103 267,44	45 782,68	45 798,90	45 798,90	43 877,70	43 273,80	-	-	-	-
Repairs & maintenance											
Irrigation repairs - consumables (ring main)	339,83	-	6 728,60	6 381,05	-	-	-				
LESS charge to HOA	-800,00	-800,00	-800,00	-800,00	-800,00	-800,00	-800,00				
Irrigation repairs - labour (ring main)	-	-	4 163,34	5 236,79	3 008,46	2 600,00	-				
LESS charge to HOA	-750,00	-750,00	-750,00	-750,00	-750,00	-750,00	-750,00				
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	150,00	150,00	150,00	150,00	150,00	150,00	150,00				
Irrigation & potable - labour (internal) <i>charge from HOA</i>	625,00	625,00	625,00	625,00	625,00	625,00	625,00				
Construction/sivils - <i>charge from HOA</i>	300,00	300,00	300,00	300,00	300,00	300,00	300,00				
Contingancy - <i>charge from HOA</i>	250,00	250,00	250,00	250,00	250,00	250,00	250,00				
Fencing repairs - <i>charge from HOA</i>	115,00	115,00	115,00	115,00	115,00	115,00	115,00				
Roads & pathways - <i>charge from HOA</i>	125,00	125,00	125,00	125,00	125,00	125,00	125,00				
Electrical pump repairs (irrigation) - labour	-	-	-	-	-	-	-				
LESS charge to HOA	-400,00	-400,00	-400,00	-400,00	-400,00	-400,00	-400,00				
Electrical pump repairs (irrigation) - consumables	-	-	-	-	-	-	-				
LESS charge to HOA	-650,00	-650,00	-650,00	-650,00	-650,00	-650,00	-650,00				
Small tools	-	-	-	-	-	-	-				
Trellising	-	-	-	-	-	-	-				
	-695,17	-1 035,00	9 856,94	10 582,84	1 973,46	1 565,00	-1 035,00	-	-	-	-
Chemicals											
Fertilizer	-	-	-	-	2 583,46	3 772,94	-				
Pest control	7 159,20	5 282,76	15 640,80	843,60	3 302,19	1 328,10	1 929,98				
Weed control	-	-	3 260,40	-	7 649,77	148,20	6 195,19				
	7 159,20	5 282,76	18 901,20	843,60	13 535,42	5 249,24	8 125,17	-	-	-	-
Soil preparation											
Cover crops	-	-	-	-	3 885,00	1 680,00	486,78				
Soil analysis	-	-	-	-	-	-	-				
	-	-	-	-	3 885,00	1 680,00	486,78	-	-	-	-
Water expenses											
Flushing of dripper lines	-	-	-	-	-	-	-				
Non-potable water: Simondium Irrigation - monthly fee	6 949,97	6 941,77	7 067,58	6 959,38	6 680,88	7 749,94	5 707,21				
LESS charge to HOA	-3 100,00	-3 100,00	-3 100,00	-3 100,00	-3 100,00	-3 100,00	-3 100,00				
Simondium Irrigation - repairs & improvements	2 402,30	14 238,58	-	-	-	911,87	1 317,59				
LESS charge to HOA	-1 500,00	-1 500,00	-1 500,00	-1 500,00	-1 500,00	-1 500,00	-1 500,00				
Simondium Irrigation - Water rights	14 538,97	8 649,25	-	-	-	-	-				
LESS charge to HOA	-500,00	-500,00	-500,00	-500,00	-500,00	-500,00	-500,00				
Maintenance of dams - labour	-	-	-	3 420,00	-	-	3 420,00				
LESS charge to HOA	-500,00	-500,00	-500,00	-500,00	-500,00	-500,00	-500,00				
Maintenance of dams - chemicals	-	-	4 410,00	-	-	-	4 410,00				
LESS charge to HOA	-800,00	-800,00	-800,00	-800,00	-800,00	-800,00	-800,00				
	17 491,24	23 429,60	5 077,58	3 979,38	280,88	2 261,81	8 454,80	-	-	-	-
Electricity											
Electricity - 3 irrigation pumps	7 262,13	8 341,34	7 280,00	8 428,00	6 797,00	8 556,19	3 529,80				
LESS charge to HOA	-3 000,00	-3 000,00	-3 000,00	-3 000,00	-3 000,00	-3 000,00	-3 000,00				
	4 262,13	5 341,34	4 280,00	5 428,00	3 797,00	5 556,19	529,80	-	-	-	-
Vehicles & equipment											
Fuel & lubricants	2 000,00	2 000,00	1 508,71	1 163,01	1 754,32	2 229,80	1 355,51				
Equipment hire	-	-	-	-	-	-	-				
Licences	1 290,40	-	-	-	-	-	-				
Repairs & parts	4 235,89	927,09	6 739,65	262,20	13 878,37	2 609,83	-				
Tools & equipment	-	-	-	-	1 396,50	-	-				
Tractor lease / finance charges	5 754,08	5 754,08	5 754,08	5 754,08	5 754,08	5 750,00	5 750,00				
LESS charge to HOA	-1 000,00	-1 000,00	-1 000,00	-1 000,00	-1 000,00	-1 000,00	-1 000,00				
	12 280,37	7 681,17	13 002,44	6 179,29	21 783,27	9 589,63	6 105,51	-	-	-	-
Permanent Improvements											
Repairs & maintenance	-	-	-	-	-	-	-				
Insurance	200,00	200,00	200,00	200,00	200,00	200,00	200,00				
	200,00	200,00	200,00	200,00	200,00	200,00	200,00	-	-	-	-
Provision for Replacement											
Replacement of vines	500,00	500,00	500,00	500,00	500,00	500,00	500,00				
	500,00	500,00	500,00	500,00	500,00	500,00	500,00	-	-	-	-
Sundry expenses											
Food & beverage	300,00	300,00	300,00	300,00	300,00	300,00	300,00				
Insurance	300,00	300,00	300,00	300,00	300,00	300,00	300,00				
Two way radio hire	461,20	460,00	460,00	461,70	940,50	701,10	700,00				
Rates & taxes	-	-	-	-	-	-	-				
Interest paid	568,72	282,19	-	-	260,01	60,18	-				
Uniforms & protective clothing	-	-	-	-	-	-	-				
Audit/Accounting fees	5 158,50	-	-	-	-	-	-				
Consumables	2 640,82	456,47	378,48	-	1 046,21	-	111,64				
Contingency	-	-	2 953,58	1 425,00	5 000,00	5 600,00	5 000,00				
	9 429,24	1 798,66	4 392,06	2 486,70	7 846,72	6 961,28	6 411,64	-	-	-	-
Total budget	118 241,33	152 845,51	108 318,43	82 427,49	105 874,41	88 866,51	84 460,02	-	-	-	-

Variance	%
-242,53	-19,2%
-800,50	-8,5%
0,00	0,0%
0,02	0,0%
0,00	
-1 043,01	-1,9%
-4 619,99	-33,0%
-16 392,17	-234,2%
0,00	0,0%
7 442,70	3,9%
0,00	0,0%
-13 569,46	-3,6%
-2 249,48	-20,1%
0,00	0,0%
-4 508,59	-42,9%
0,00	0,0%
0,00	0,0%
0,00	0,0%
0,00	0,0%
0,00	0,0%
0,00	0,0%
5 600,00	100,0%
0,00	0,0%
9 100,00	100,0%
0,00	0,0%
1 750,00	100,0%
1 400,00	100,0%
11 091,93	34,3%
6 243,60	49,6%
-486,63	-1,4%
3 746,44	17,8%
9 503,41	13,9%
-2 551,78	-72,9%
1 750,00	100,0%
-801,78	-15,3%
2 100,00	100,0%
-4 656,73	-10,7%
0,00	0,0%
2 129,66	10,1%
0,00	0,0%
-16 188,22	-231,3%
0,00	0,0%
160,00	2,3%
0,00	0,0%
2 380,00	21,3%
0,00	0,0%
-14 075,29	-30,0%
-8 194,46	-19,5%
0,00	0,0%
-8 194,46	-39,0%
-1 511,35	-14,4%
10 500,00	100,0%
-240,40	-22,9%
-653,03	-2,3%
3 853,50	73,4%
-20,40	-0,1%
0,00	0,0%
11 928,32	13,5%
0,00	
0,00	0,0%
0,00	0,0%
0,00	0,0%
0,00	0,0%
0,00	0,0%
0,00	0,0%
-964,50	-30,0%
2 100,00	100,0%
-1 171,10	
5 600,00	100,0%
91,50	1,7%
-2 323,62	-100,6%
-12 978,58	-185,4%
-9 646,30	-32,5%
-14 806,64	-2,0%

La Bella Vita Farming Association
YEAR-TO-DATE Expenditure Summary
November 2004 - June 2005 (8 months)

	YTD Actual 8 month Total	YTD Budget Total	YTD Variance	% Var
Administration				
Bank charges	2 031,85	1 440	-592	-41,1%
Infrastructure fixed fee - <i>charge from HOA</i>	11 600,50	10 800	-801	-7,4%
Payroll burden - <i>charge from HOA</i>	6 831,84	6 837	5	0,1%
Salaries - <i>charge from HOA</i>	46 564,82	46 565	0	0,0%
Staff training	-	0	0	
	67 029,01	65 642	-1 387	-2,1%
Labour expenses				
Consulting fees	18 619,99	16 000	-2 620	-16,4%
Contract labour	23 392,17	8 000	-15 392	-192,4%
Management & supervision	144 000,00	144 000	0	0,0%
Permanent labour	199 812,10	215 600	15 788	7,3%
Bonusses	39 062,50	39 063	0	0,0%
	424 886,76	422 663	-2 224	-0,5%
Repairs & maintenance				
Irrigation repairs - consumables (ring main)	13 922,58	12 800	-1 123	-8,8%
LESS charge to HOA	-6 400,00	-6 400	0	0,0%
Irrigation repairs - labour (ring main)	15 008,59	12 000	-3 009	-25,1%
LESS charge to HOA	-6 000,00	-6 000	0	0,0%
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	1 200,00	1 200	0	0,0%
Irrigation & potable - labour (internal) <i>charge from HOA</i>	5 000,00	5 000	0	0,0%
Construction/sivils - <i>charge from HOA</i>	2 400,00	2 400	0	0,0%
Contingancy - <i>charge from HOA</i>	2 000,00	2 000	0	0,0%
Fencing repairs - <i>charge from HOA</i>	920,00	920	0	0,0%
Roads & pathways - <i>charge from HOA</i>	1 000,00	1 000	0	0,0%
Electrical pump repairs (irrigation) - labour	-	6 400	6 400	100,0%
LESS charge to HOA	-3 200,00	-3 200	0	0,0%
Electrical pump repairs (irrigation) - consumables	-	10 400	10 400	100,0%
LESS charge to HOA	-5 200,00	-5 200	0	0,0%
Small tools	1 504,80	2 000	495	24,8%
Trellising	-	1 600	1 600	100,0%
	22 155,97	36 920	14 764	40,0%
Chemicals				
Fertilizer	6 356,40	14 400	8 044	55,9%
Pest control	35 486,63	40 000	4 513	11,3%
Weed control	19 722,35	24 000	4 278	17,8%
	61 565,38	78 400	16 835	21,5%
Soil preparation				
Cover crops	6 051,78	4 000	-2 052	-51,3%
Soil analysis	-	2 000	2 000	100,0%
	6 051,78	6 000	-52	-0,9%
Water expenses				
Flushing of dripper lines	-	2 400	2 400	100,0%
Non-potable water: Simondium Irrigation - monthly fee	51 070,48	49 600	-1 470	-3,0%
LESS charge to HOA	-24 800,00	-24 800	0	0,0%
Simondium Irrigation - repairs & improvements	22 831,54	24 000	1 168	4,9%
LESS charge to HOA	-12 000,00	-12 000	0	0,0%
Simondium Irrigation - Water rights	23 188,22	8 000	-15 188	-189,9%
LESS charge to HOA	-4 000,00	-4 000	0	0,0%
Maintenance of dams - labour	6 840,00	8 000	1 160	14,5%
LESS charge to HOA	-4 000,00	-4 000	0	0,0%
Maintenance of dams - chemicals	8 820,00	12 800	3 980	31,1%
LESS charge to HOA	-6 400,00	-6 400	0	0,0%
	61 550,24	53 600	-7 950	-14,8%
Electricity				
Electricity - 3 irrigation pumps	53 970,64	48 000	-5 971	-12,4%
LESS charge to HOA	-24 000,00	-24 000	0	0,0%
	29 970,64	24 000	-5 971	-24,9%
Vehicles & equipment				
Fuel & lubricants	13 031,86	12 000	-1 032	-8,6%
Equipment hire	-	12 000	12 000	100,0%
Licences	1 290,40	1 200	-90	-7,5%
Repairs & parts	28 653,03	32 000	3 347	10,5%
Tools & equipment	1 396,50	6 000	4 604	76,7%
Tractor lease / finance charges	46 020,40	46 000	-20	0,0%
LESS charge to HOA	-8 000,00	-8 000	0	0,0%
	82 392,19	101 200	18 808	18,6%
Permanent Improvements				
Repairs & maintenance	-	0	0	
Insurance	1 600,00	1 600	0	0,0%
	1 600,00	1 600	0	0,0%
Provision for Replacement				
Replacement of vines	4 000,00	4 000	0	0,0%
	4 000,00	4 000	0	0,0%
Sundry expenses				
Food & beverage	2 400,00	2 400	0	0,0%
Insurance	2 550,00	2 400	-150	-6,3%
Two way radio hire	4 472,35	3 680	-792	-21,5%
Rates & taxes	-	2 400	2 400	100,0%
Interest paid	1 171,10	0	-1 171	
Uniforms & protective clothing	-	6 400	6 400	100,0%
Audit/Accounting fees	5 158,50	6 000	842	14,0%
Consumables	4 633,62	2 640	-1 994	-75,5%
Contingency	19 978,58	8 000	-11 979	-149,7%
	40 364,15	33 920	-6 444	-19,0%
Total budget	801 566,12	827 944	26 378	3,2%

12 Month Budget	8 Month Actual Plus 4 Month Accrual	12 Month Variance	% Var
2 160	2 751,85	-592	-27,4%
16 200	17 000,50	-801	-4,9%
10 268	10 262,76	5	0,0%
82 262	82 262,38	0	0,0%
0	0,00	0	
110 890	112 277,49	-1 387	-1,3%
24 000	26 619,99	-2 620	-10,9%
12 000	27 392,17	-15 392	-128,3%
216 000	216 000,00	0	0,0%
323 400	307 612,10	15 788	4,9%
39 063	39 062,50	0	0,0%
614 463	616 686,76	-2 224	-0,4%
19 200	20 322,58	-1 123	-5,8%
-9 600	-9 600,00	0	0,0%
18 000	21 008,59	-3 009	-16,7%
-9 000	-9 000,00	0	0,0%
1 800	1 800,00	0	0,0%
7 500	7 500,00	0	0,0%
3 600	3 600,00	0	0,0%
3 000	3 000,00	0	0,0%
1 380	1 380,00	0	0,0%
1 500	1 500,00	0	0,0%
9 600	3 200,00	6 400	66,7%
-4 800	-4 800,00	0	0,0%
15 600	5 200,00	10 400	66,7%
-7 800	-7 800,00	0	0,0%
3 000	2 504,80	495	16,5%
2 400	800,00	1 600	66,7%
55 380	40 615,97	14 764	26,7%
21 600	13 556,40	8 044	37,2%
60 000	55 486,63	4 513	7,5%
36 000	31 722,35	4 278	11,9%
117 600	100 765,38	16 835	14,3%
6 000	8 051,78	-2 052	-34,2%
3 000	1 000,00	2 000	66,7%
9 000	9 051,78	-52	-0,6%
3 600	1 200,00	2 400	66,7%
74 400	75 870,48	-1 470	-2,0%
-37 200	-37 200,00	0	0,0%
36 000	34 831,54	1 168	3,2%
-18 000	-18 000,00	0	0,0%
12 000	27 188,22	-15 188	-126,6%
-6 000	-6 000,00	0	0,0%
12 000	10 840,00	1 160	9,7%
-6 000	-6 000,00	0	0,0%
19 200	15 220,00	3 980	20,7%
-9 600	-9 600,00	0	0,0%
80 400	88 350,24	-7 950	-9,9%
72 000	77 970,64	-5 971	-8,3%
-36 000	-36 000,00	0	0,0%
36 000	41 970,64	-5 971	-16,6%
18 000	19 031,86	-1 032	-5,7%
18 000	6 000,00	12 000	66,7%
1 800	1 890,40	-90	-5,0%
48 000	44 653,03	3 347	7,0%
9 000	4 396,50	4 604	51,2%
69 000	69 020,40	-20	0,0%
-12 000	-12 000,00	0	0,0%
151 800	132 992,19	18 808	12,4%
0	0,00	0	
2 400	2 400,00	0	0,0%
2 400	2 400,00	0	0,0%
6 000	6 000,00	0	0,0%
6 000	6 000,00	0	0,0%
3 600	3 600,00	0	0,0%
3 600	3 750,00	-150	-4,2%
5 520	6 312,35	-792	-14,4%
3 600	1 200,00	2 400	66,7%
0	1 171,10	-1 171	
9 600	3 200,00	6 400	66,7%
9 000	8 158,50	842	9,4%
3 960	5 953,62	-1 994	-50,3%
12 000	23 978,58	-11 979	-99,8%
50 880	57 324,15	-6 444	-12,7%
1 234 813	1 208 434,60	26 378	2,1%

Actual expenses
November 2003

	Nov 03 Budget	Nov 03 Actual	Nov 03 Variance	YTD* Budget	YTD Actual	YTD Variance
Administration						
Bank charges	0,00	122,24	-122,24	0	122,24	-122,24
Infrastructure fixed fee - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Payroll burden - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Salaries - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Staff training	0,00		0,00	0	0,00	0,00
	0,00	122,24	-122,24	0	122,24	-122,24
Labour expenses						
Consulting fees	0,00		0,00	0	0,00	0,00
Contract labour	0,00		0,00	0	0,00	0,00
Management & supervision	0,00		0,00	0	0,00	0,00
Permanent labour	0,00		0,00	0	0,00	0,00
Bonusses	0,00		0,00	0	0,00	0,00
	0,00	0,00	0,00	0	0,00	0,00
Repairs & maintenance						
Irrigation repairs - consumables (ring main)	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Irrigation repairs - labour (ring main)	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Irrigation & potable - consumables (internal) charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Irrigation & potable - labour (internal) charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Construction/sivils - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Contingancy - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Fencing repairs - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Roads & pathways - charge from HOA	0,00	0,00	0,00	0	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Small tools	0,00		0,00	0	0,00	0,00
Trellising	0,00		0,00	0	0,00	0,00
	0,00	0,00	0,00	0	0,00	0,00
Chemicals						
Fertilizer	0,00		0,00	0	0,00	0,00
Pest control	0,00		0,00	0	0,00	0,00
Weed control	0,00	4 990,92	-4 990,92	0	4 990,92	-4 990,92
	0,00	4 990,92	-4 990,92	0	4 990,92	-4 990,92
Soil preparation						
Cover crops	0,00		0,00	0	0,00	0,00
Soil analysis	0,00		0,00	0	0,00	0,00
	0,00	0,00	0,00	0	0,00	0,00
Water expenses						
Flushing of dripper lines	0,00		0,00	0	0,00	0,00
Non-potable water: Simondium Irrigation - monthly fee	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Simondium Irrigation - repairs & improvements	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Simondium Irrigation - Water rights	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Maintenance of dams - labour	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
Maintenance of dams - chemicals	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
	0,00	0,00	0,00	0	0,00	0,00
Electricity						
Electricity - 3 irrigation pumps	0,00		0,00	0	0,00	0,00
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
	0,00	0,00	0,00	0	0,00	0,00
Vehicles & equipment						
Fuel & lubricants	0,00		0,00	0	0,00	0,00
Equipment hire	0,00		0,00	0	0,00	0,00
Licences	0,00		0,00	0	0,00	0,00
Repairs & parts	0,00	5 835,10	-5 835,10	0	5 835,10	-5 835,10
Tools & equipment	0,00		0,00	0	0,00	0,00
Tractor lease / finance charges	0,00	5 754,08	-5 754,08	0	5 754,08	-5 754,08
LESS charge to HOA	0,00	0,00	0,00	0	0,00	0,00
	0,00	11 589,18	-11 589,18	0	11 589,18	-11 589,18
Permanent Improvements						
Repairs & maintenance	0,00	1 047,96	-1 047,96	0	1 047,96	-1 047,96
Insurance	0,00		0,00	0	0,00	0,00
	0,00	1 047,96	-1 047,96	0	1 047,96	-1 047,96
Provision for Replacement						
Replacement of vines	0,00		0,00	0	0,00	0,00
	0,00	0,00	0,00	0	0,00	0,00
Sundry expenses						
Printing & Stationary	0,00		0,00	0	0,00	
Admin & Management fee	0,00	36 170,67	-36 170,67	0	36 170,67	
Repairs & maintenance	0,00		0,00	0	0,00	
Telephone & fax	0,00		0,00	0	0,00	
Paddock cost	0,00		0,00	0	0,00	
Computer expenses	0,00		0,00	0	0,00	
Courier & postage	0,00		0,00	0	0,00	
Food & beverage	0,00		0,00	0	0,00	0,00
Insurance	0,00		0,00	0	0,00	0,00
Two way radio hire	0,00		0,00	0	0,00	0,00
Rates & taxes	0,00		0,00	0	0,00	0,00
Interest paid	0,00		0,00	0	0,00	0,00
Uniforms & protective clothing	0,00		0,00	0	0,00	0,00
Audit/Accounting fees	0,00		0,00	0	0,00	0,00
Consumables	0,00		0,00	0	0,00	0,00
Contingency	0,00		0,00	0	0,00	0,00
	0,00	36 170,67	-36 170,67	0	36 170,67	-36 170,67
Total budget	0,00	53 920,97	-53 920,97	0	53 920,97	-53 920,97

Actual expenses
December 2003

	Dec 03 Budget	Dec 03 Actual
Administration		
Bank charges	0,00	212,10
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	212,10
Labour expenses		
Consulting fees	0,00	
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	0,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	
Pest control	0,00	
Weed control	0,00	
	0,00	0,00
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses		
Flushing of dripper lines	0,00	
Non-potable water: Simondium Irrigation - monthly fee	0,00	4 671,81
LESS charge to HOA	0,00	0,00
Simondium Irrigation - repairs & improvements	0,00	
LESS charge to HOA	0,00	0,00
Simondium Irrigation - Water rights	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - labour	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - chemicals	0,00	
LESS charge to HOA	0,00	0,00
	0,00	4 671,81
Electricity		
Electricity - 3 irrigation pumps	0,00	
LESS charge to HOA	0,00	0,00
	0,00	0,00
Vehicles & equipment		
Fuel & lubricants	0,00	
Equipment hire	0,00	
Licences	0,00	
Repairs & parts	0,00	
Tools & equipment	0,00	
Tractor lease / finance charges	0,00	5 754,08
LESS charge to HOA	0,00	0,00
	0,00	5 754,08
Permanent Improvements		
Repairs & maintenance	0,00	
Insurance	0,00	
	0,00	0,00
Provision for Replacement		
Replacement of vines	0,00	
	0,00	0,00
Sundry expenses		
Printing & Stationary	0,00	
Admin & Management fee	0,00	111 896,54
Repairs & maintenance	0,00	
Telephone & fax	0,00	
Paddock cost	0,00	
Computer expenses	0,00	
Courier & postage	0,00	
Food & beverage	0,00	
Insurance	0,00	
Two way radio hire	0,00	
Rates & taxes	0,00	
Interest paid	0,00	

	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	
	Consumables	0,00	
	Contingency	0,00	
		0,00	111 896,54
Total budget		0,00	122 534,53

Dec 03 Variance	YTD* Budget	YTD Actual	YTD Variance
-212,10	0,00	334,34	-334,34
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-212,10	0,00	334,34	-334,34
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	4 990,92	-4 990,92
0,00	0,00	4 990,92	-4 990,92
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00

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-4 671,81
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-111 896,54
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0,00	0,00	0,00
0,00	4 671,81	-4 671,81
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	4 671,81	-4 671,81
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	5 835,10	-5 835,10
0,00	0,00	0,00
0,00	11 508,16	-11 508,16
0,00	0,00	0,00
0,00	17 343,26	-17 343,26
0,00	1 047,96	-1 047,96
0,00	0,00	0,00
0,00	1 047,96	-1 047,96
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	
0,00	148 067,21	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00

0,00
0,00
0,00
0,00
-111 896,54
-122 534,53

0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	148 067,21	-148 067,21
0,00	176 455,50	-176 455,50

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
January 2004

	Jan 04 Budget	Jan 04 Actual
Administration		
Bank charges	0,00	180,94
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	180,94
Labour expenses		
Consulting fees	0,00	
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	0,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	
Pest control	0,00	
Weed control	0,00	4 168,60
	0,00	4 168,60
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses		
Flushing of dripper lines	0,00	
Non-potable water: Simondium Irrigation - monthly fee	0,00	1 625,00
LESS charge to HOA	0,00	0,00
Simondium Irrigation - repairs & improvements	0,00	
LESS charge to HOA	0,00	0,00
Simondium Irrigation - Water rights	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - labour	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - chemicals	0,00	
LESS charge to HOA	0,00	0,00
	0,00	1 625,00
Electricity		
Electricity - 3 irrigation pumps	0,00	
LESS charge to HOA	0,00	0,00
	0,00	0,00
Vehicles & equipment		
Fuel & lubricants	0,00	
Equipment hire	0,00	
Licences	0,00	
Repairs & parts	0,00	
Tools & equipment	0,00	
Tractor lease / finance charges	0,00	5 754,08
LESS charge to HOA	0,00	0,00
	0,00	5 754,08
Permanent Improvements		
Repairs & maintenance	0,00	
Insurance	0,00	
	0,00	0,00
Provision for Replacement		
Replacement of vines	0,00	
	0,00	0,00
Sundry expenses		
Printing & Stationary	0,00	
Admin & Management fee	0,00	61 019,13
Repairs & maintenance	0,00	
Telephone & fax	0,00	
Paddock cost	0,00	
Computer expenses	0,00	
Courier & postage	0,00	
Food & beverage	0,00	
Insurance	0,00	
Two way radio hire	0,00	
Rates & taxes	0,00	

	Interest paid	0,00	
	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	
	Consumables	0,00	
	Contingency	0,00	
		0,00	61 019,13
Total budget		0,00	72 747,75

Jan 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-180,94	0,00	515,28	-515,28
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-180,94	0,00	515,28	-515,28
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-4 168,60	0,00	9 159,52	-9 159,52
-4 168,60	0,00	9 159,52	-9 159,52
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00

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0,00	0,00	0,00
0,00	6 296,81	-6 296,81
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	6 296,81	-6 296,81
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	5 835,10	-5 835,10
0,00	0,00	0,00
0,00	17 262,24	-17 262,24
0,00	0,00	0,00
0,00	23 097,34	-23 097,34
0,00	1 047,96	-1 047,96
0,00	0,00	0,00
0,00	1 047,96	-1 047,96
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	
0,00	209 086,34	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00

0,00
0,00
0,00
0,00
0,00
-61 019,13
-72 747,75

0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	209 086,34	-209 086,34
0,00	249 203,25	-249 203,25

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
February 2004

	Feb 04 Budget	Feb 04 Actual
Administration		
Bank charges	0,00	268,40
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	171,00
	0,00	439,40
Labour expenses		
Consulting fees	0,00	
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	0,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	13 579,34
Pest control	0,00	13 579,34
Weed control	0,00	13 579,34
	0,00	40 738,02
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses		
Flushing of dripper lines	0,00	
Non-potable water: Simondium Irrigation - monthly fee	0,00	19 377,34
LESS charge to HOA	0,00	0,00
Simondium Irrigation - repairs & improvements	0,00	
LESS charge to HOA	0,00	0,00
Simondium Irrigation - Water rights	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - labour	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - chemicals	0,00	
LESS charge to HOA	0,00	0,00
	0,00	19 377,34
Electricity		
Electricity - 3 irrigation pumps	0,00	
LESS charge to HOA	0,00	0,00
	0,00	0,00
Vehicles & equipment		
Fuel & lubricants	0,00	
Equipment hire	0,00	
Licences	0,00	
Repairs & parts	0,00	30 868,28
Tools & equipment	0,00	1 670,33
Tractor lease / finance charges	0,00	5 754,08
LESS charge to HOA	0,00	0,00
	0,00	38 292,69
Permanent Improvements		
Repairs & maintenance	0,00	5 133,95
Insurance	0,00	
	0,00	5 133,95
Provision for Replacement		
Replacement of vines	0,00	
	0,00	0,00
Sundry expenses		
Printing & Stationary	0,00	566,42
Admin & Management fee	0,00	13 531,03
Repairs & maintenance	0,00	
Telephone & fax	0,00	
Paddock cost	0,00	322,48
Computer expenses	0,00	
Courier & postage	0,00	99,00
Food & beverage	0,00	
Insurance	0,00	
Two way radio hire	0,00	
Rates & taxes	0,00	

	Interest paid	0,00	
	Uniforms & protective clothing	0,00	6 679,37
	Audit/Accounting fees	0,00	24 686,91
	Consumables	0,00	
	Contingency	0,00	199,50
		0,00	46 084,71
Total budget		0,00	150 066,11

Feb 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-268,40	0,00	783,68	-783,68
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-171,00	0,00	171,00	-171,00
-439,40	0,00	954,68	-954,68
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-13 579,34	0,00	13 579,34	-13 579,34
-13 579,34	0,00	13 579,34	-13 579,34
-13 579,34	0,00	22 738,86	-22 738,86
-40 738,02	0,00	49 897,54	-49 897,54
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00

0,00
-19 377,34
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-19 377,34
0,00
0,00
0,00
0,00
0,00
0,00
-30 868,28
-1 670,33
-5 754,08
0,00
-38 292,69
-5 133,95
0,00
-5 133,95
0,00
0,00
-566,42
-13 531,03
0,00
0,00
-322,48
0,00
-99,00
0,00
0,00
0,00
0,00

0,00	0,00	0,00
0,00	25 674,15	-25 674,15
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	25 674,15	-25 674,15
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	36 703,38	-36 703,38
0,00	1 670,33	-1 670,33
0,00	23 016,32	-23 016,32
0,00	0,00	0,00
0,00	61 390,03	-61 390,03
0,00	6 181,91	-6 181,91
0,00	0,00	0,00
0,00	6 181,91	-6 181,91
0,00	0,00	0,00
0,00	0,00	0,00
0,00	566,42	
0,00	222 617,37	
0,00	0,00	
0,00	0,00	
0,00	322,48	
0,00	0,00	
0,00	99,00	
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00

0,00
-6 679,37
-24 686,91
0,00
-199,50
-46 084,71
-150 066,11

0,00	0,00	0,00
0,00	6 679,37	-6 679,37
0,00	24 686,91	-24 686,91
0,00	0,00	0,00
0,00	199,50	-199,50
0,00	255 171,05	-255 171,05
0,00	399 269,36	-399 269,36

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
March 2004

	Mar 04 Budget	Mar 04 Actual
Administration		
Bank charges	0,00	219,92
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	219,92
Labour expenses		
Consulting fees	0,00	
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	0,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	8 426,10
Pest control	0,00	
Weed control	0,00	13 430,91
	0,00	21 857,01
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses			
	Flushing of dripper lines	0,00	
	Non-potable water: Simondium Irrigation - monthly fee	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - repairs & improvements	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - Water rights	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - labour	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - chemicals	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	0,00
Electricity			
	Electricity - 3 irrigation pumps	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	0,00
Vehicles & equipment			
	Fuel & lubricants	0,00	5 149,97
	Equipment hire	0,00	
	Licences	0,00	
	Repairs & parts	0,00	
	Tools & equipment	0,00	
	Tractor lease / finance charges	0,00	5 754,08
	LESS charge to HOA	0,00	0,00
		0,00	10 904,05
Permanent Improvements			
	Repairs & maintenance	0,00	
	Insurance	0,00	
		0,00	0,00
Provision for Replacement			
	Replacement of vines	0,00	
		0,00	0,00
Sundry expenses			
	Printing & Stationary	0,00	257,93
	Admin & Management fee	0,00	41 543,52
	Repairs & maintenance	0,00	4 005,08
	Telephone & fax	0,00	
	Paddock cost	0,00	
	Computer expenses	0,00	
	Courier & postage	0,00	
	Food & beverage	0,00	
	Insurance	0,00	
	Two way radio hire	0,00	
	Rates & taxes	0,00	

	Interest paid	0,00	415,96
	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	
	Consumables	0,00	131,33
	Contingency	0,00	
		0,00	46 353,82
	Total budget	0,00	79 334,80

Mar 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-219,92	0,00	1 003,60	-1 003,60
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-219,92	0,00	1 174,60	-1 174,60
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-8 426,10	0,00	22 005,44	-22 005,44
0,00	0,00	13 579,34	-13 579,34
-13 430,91	0,00	36 169,77	-36 169,77
-21 857,01	0,00	71 754,55	-71 754,55
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00

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-5 149,97
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0,00
-5 754,08
0,00
-10 904,05
0,00
0,00
0,00
0,00
0,00
-257,93
-41 543,52
-4 005,08
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00

0,00	0,00	0,00
0,00	25 674,15	-25 674,15
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	25 674,15	-25 674,15
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	5 149,97	-5 149,97
0,00	0,00	0,00
0,00	0,00	0,00
0,00	36 703,38	-36 703,38
0,00	1 670,33	-1 670,33
0,00	28 770,40	-28 770,40
0,00	0,00	0,00
0,00	72 294,08	-72 294,08
0,00	6 181,91	-6 181,91
0,00	0,00	0,00
0,00	6 181,91	-6 181,91
0,00	0,00	0,00
0,00	0,00	0,00
0,00	824,35	
0,00	264 160,89	
0,00	4 005,08	
0,00	0,00	
0,00	322,48	
0,00	0,00	
0,00	99,00	
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00

-415,96
0,00
0,00
-131,33
0,00
-46 353,82
-79 334,80

0,00	415,96	-415,96
0,00	6 679,37	-6 679,37
0,00	24 686,91	-24 686,91
0,00	131,33	-131,33
0,00	199,50	-199,50
0,00	301 524,87	-301 524,87
0,00	478 604,16	-478 604,16

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
April 2005

	Apr 04 Budget	Apr 04 Actual
Administration		
Bank charges	0,00	266,10
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	266,10
Labour expenses		
Consulting fees	0,00	
Contract labour	0,00	996,00
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	996,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	784,11
Pest control	0,00	19 608,00
Weed control	0,00	2 508,00
	0,00	22 900,11
Soil preparation		
Cover crops	0,00	13 195,51
Soil analysis	0,00	850,00
	0,00	14 045,51

Water expenses			
	Flushing of dripper lines	0,00	
	Non-potable water: Simondium Irrigation - monthly fee	0,00	7 560,57
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - repairs & improvements	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - Water rights	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - labour	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - chemicals	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	7 560,57
Electricity			
	Electricity - 3 irrigation pumps	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	0,00
Vehicles & equipment			
	Fuel & lubricants	0,00	
	Equipment hire	0,00	
	Licences	0,00	
	Repairs & parts	0,00	23 437,95
	Tools & equipment	0,00	396,72
	Tractor lease / finance charges	0,00	5 754,08
	LESS charge to HOA	0,00	0,00
		0,00	29 588,75
Permanent Improvements			
	Repairs & maintenance	0,00	4 966,86
	Insurance	0,00	
		0,00	4 966,86
Provision for Replacement			
	Replacement of vines	0,00	
		0,00	0,00
Sundry expenses			
	Printing & Stationary	0,00	58,00
	Admin & Management fee	0,00	30 624,00
	Repairs & maintenance	0,00	1 843,60
	Telephone & fax	0,00	
	Paddock cost	0,00	474,64
	Computer expenses	0,00	
	Courier & postage	0,00	170,00
	Food & beverage	0,00	250,00
	Insurance	0,00	
	Two way radio hire	0,00	
	Rates & taxes	0,00	

	Interest paid	0,00	567,36
	Uniforms & protective clothing	0,00	6 366,79
	Audit/Accounting fees	0,00	
	Consumables	0,00	3 324,61
	Contingency	0,00	1 140,00
		0,00	44 819,00
Total budget		0,00	125 142,90

Apr 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-266,10	0,00	1 269,70	-1 269,70
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-266,10	0,00	1 440,70	-1 440,70
0,00	0,00	0,00	0,00
-996,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-996,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-784,11	0,00	22 789,55	-22 789,55
-19 608,00	0,00	33 187,34	-33 187,34
-2 508,00	0,00	38 677,77	-38 677,77
-22 900,11	0,00	94 654,66	-94 654,66
-13 195,51	0,00	13 195,51	-13 195,51
-850,00	0,00	850,00	-850,00
-14 045,51	0,00	14 045,51	-14 045,51

0,00
-7 560,57
0,00
0,00
0,00
0,00
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0,00
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0,00
0,00
0,00
-7 560,57
0,00
0,00
0,00
0,00
0,00
0,00
-23 437,95
-396,72
-5 754,08
0,00
-29 588,75
-4 966,86
0,00
-4 966,86
0,00
0,00
-58,00
-30 624,00
-1 843,60
0,00
-474,64
0,00
-170,00
-250,00
0,00
0,00
0,00

0,00	0,00	0,00
0,00	33 234,72	-33 234,72
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	33 234,72	-33 234,72
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	5 149,97	-5 149,97
0,00	0,00	0,00
0,00	0,00	0,00
0,00	60 141,33	-60 141,33
0,00	2 067,05	-2 067,05
0,00	34 524,48	-34 524,48
0,00	0,00	0,00
0,00	101 882,83	-101 882,83
0,00	11 148,77	-11 148,77
0,00	0,00	0,00
0,00	11 148,77	-11 148,77
0,00	0,00	0,00
0,00	0,00	0,00
0,00	882,35	
0,00	294 784,89	
0,00	5 848,68	
0,00	0,00	
0,00	797,12	
0,00	0,00	
0,00	269,00	
0,00	250,00	-250,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00

-567,36
-6 366,79
0,00
-3 324,61
-1 140,00
-44 819,00
-125 142,90

0,00	983,32	-983,32
0,00	13 046,16	-13 046,16
0,00	24 686,91	-24 686,91
0,00	3 455,94	-3 455,94
0,00	1 339,50	-1 339,50
0,00	346 343,87	-346 343,87
0,00	603 747,06	-603 747,06

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
May 2004

	May 04 Budget	May 04 Actual
Administration		
Bank charges	0,00	246,88
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	246,88
Labour expenses		
Consulting fees	0,00	1 800,00
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	1 800,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	3 728,19
Pest control	0,00	
Weed control	0,00	1 014,60
	0,00	4 742,79
Soil preparation		
Cover crops	0,00	4 010,52
Soil analysis	0,00	
	0,00	4 010,52

Water expenses		
Flushing of dripper lines	0,00	
Non-potable water: Simondium Irrigation - monthly fee	0,00	4 908,16
LESS charge to HOA	0,00	0,00
Simondium Irrigation - repairs & improvements	0,00	
LESS charge to HOA	0,00	0,00
Simondium Irrigation - Water rights	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - labour	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - chemicals	0,00	7 755,96
LESS charge to HOA	0,00	0,00
	0,00	12 664,12
Electricity		
Electricity - 3 irrigation pumps	0,00	4 602,67
LESS charge to HOA	0,00	0,00
	0,00	4 602,67
Vehicles & equipment		
Fuel & lubricants	0,00	
Equipment hire	0,00	
Licences	0,00	
Repairs & parts	0,00	2 324,43
Tools & equipment	0,00	
Tractor lease / finance charges	0,00	5 754,08
LESS charge to HOA	0,00	0,00
	0,00	8 078,51
Permanent Improvements		
Repairs & maintenance	0,00	967,55
Insurance	0,00	
	0,00	967,55
Provision for Replacement		
Replacement of vines	0,00	
	0,00	0,00
Sundry expenses		
Printing & Stationary	0,00	48,00
Admin & Management fee	0,00	78 450,00
Repairs & maintenance	0,00	27 760,58
Telephone & fax	0,00	1 443,89
Paddock cost	0,00	195,67
Computer expenses	0,00	
Courier & postage	0,00	
Food & beverage	0,00	233,70
Insurance	0,00	
Two way radio hire	0,00	
Rates & taxes	0,00	

	Interest paid	0,00	123,28
	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	
	Consumables	0,00	503,15
	Contingency	0,00	111,87
		0,00	108 870,14
Total budget		0,00	145 983,18

May 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-246,88	0,00	1 516,58	-1 516,58
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-246,88	0,00	1 687,58	-1 687,58
-1 800,00	0,00	1 800,00	-1 800,00
0,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-1 800,00	0,00	2 796,00	-2 796,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-3 728,19	0,00	26 517,74	-26 517,74
0,00	0,00	33 187,34	-33 187,34
-1 014,60	0,00	39 692,37	-39 692,37
-4 742,79	0,00	99 397,45	-99 397,45
-4 010,52	0,00	17 206,03	-17 206,03
0,00	0,00	850,00	-850,00
-4 010,52	0,00	18 056,03	-18 056,03

0,00
-4 908,16
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-7 755,96
0,00
-12 664,12
-4 602,67
0,00
-4 602,67
0,00
0,00
0,00
-2 324,43
0,00
-5 754,08
0,00
-8 078,51
-967,55
0,00
-967,55
0,00
0,00
-48,00
-78 450,00
-27 760,58
-1 443,89
-195,67
0,00
0,00
-233,70
0,00
0,00
0,00

0,00	0,00	0,00
0,00	38 142,88	-38 142,88
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	7 755,96	-7 755,96
0,00	0,00	0,00
0,00	45 898,84	-45 898,84
0,00	4 602,67	-4 602,67
0,00	0,00	0,00
0,00	4 602,67	-4 602,67
0,00	5 149,97	-5 149,97
0,00	0,00	0,00
0,00	0,00	0,00
0,00	62 465,76	-62 465,76
0,00	2 067,05	-2 067,05
0,00	40 278,56	-40 278,56
0,00	0,00	0,00
0,00	109 961,34	-109 961,34
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	0,00	0,00
0,00	930,35	
0,00	373 234,89	
0,00	33 609,26	
0,00	1 443,89	
0,00	992,79	
0,00	0,00	
0,00	269,00	
0,00	483,70	-483,70
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00

-123,28
0,00
0,00
-503,15
-111,87
-108 870,14
-145 983,18

0,00	1 106,60	-1 106,60
0,00	13 046,16	-13 046,16
0,00	24 686,91	-24 686,91
0,00	3 959,09	-3 959,09
0,00	1 451,37	-1 451,37
0,00	455 214,01	-455 214,01
0,00	749 730,24	-749 730,24

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
June 2004

	Jun 04 Budget	Jun 04 Actual
Administration		
Bank charges	0,00	151,36
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	466,28
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	617,64
Labour expenses		
Consulting fees	0,00	10 830,00
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	10 830,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	
Pest control	0,00	12 394,61
Weed control	0,00	2 257,50
	0,00	14 652,11
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses			
	Flushing of dripper lines	0,00	
	Non-potable water: Simondium Irrigation - monthly fee	0,00	5 993,82
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - repairs & improvements	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - Water rights	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - labour	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - chemicals	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	5 993,82
Electricity			
	Electricity - 3 irrigation pumps	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	0,00
Vehicles & equipment			
	Fuel & lubricants	0,00	7 716,57
	Equipment hire	0,00	
	Licences	0,00	
	Repairs & parts	0,00	208,00
	Tools & equipment	0,00	1 732,80
	Tractor lease / finance charges	0,00	5 754,08
	LESS charge to HOA	0,00	0,00
		0,00	15 411,45
Permanent Improvements			
	Repairs & maintenance	0,00	
	Insurance	0,00	
		0,00	0,00
Provision for Replacement			
	Replacement of vines	0,00	
		0,00	0,00
Sundry expenses			
	Printing & Stationary	0,00	982,77
	Admin & Management fee	0,00	73 757,50
	Repairs & maintenance	0,00	176,87
	Telephone & fax	0,00	1 866,45
	Paddock cost	0,00	6 250,72
	Computer expenses	0,00	804,13
	Courier & postage	0,00	98,60
	Food & beverage	0,00	
	Insurance	0,00	
	Two way radio hire	0,00	
	Rates & taxes	0,00	2 440,36

	Interest paid	0,00	1 748,50
	Uniforms & protective clothing	0,00	1 458,70
	Audit/Accounting fees	0,00	8 550,00
	Consumables	0,00	60,00
	Contingency	0,00	2 681,85
		0,00	100 876,45
Total budget		0,00	148 381,47

Jun 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-151,36	0,00	1 667,94	-1 667,94
0,00	0,00	0,00	0,00
-466,28	0,00	466,28	-466,28
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-617,64	0,00	2 305,22	-2 305,22
-10 830,00	0,00	12 630,00	-12 630,00
0,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-10 830,00	0,00	13 626,00	-13 626,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	26 517,74	-26 517,74
-12 394,61	0,00	45 581,95	-45 581,95
-2 257,50	0,00	41 949,87	-41 949,87
-14 652,11	0,00	114 049,56	-114 049,56
0,00	0,00	17 206,03	-17 206,03
0,00	0,00	850,00	-850,00
0,00	0,00	18 056,03	-18 056,03

0,00
-5 993,82
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-5 993,82
0,00
0,00
0,00
-7 716,57
0,00
0,00
-208,00
-1 732,80
-5 754,08
0,00
-15 411,45
0,00
0,00
0,00
0,00
0,00
-982,77
-73 757,50
-176,87
-1 866,45
-6 250,72
-804,13
-98,60
0,00
0,00
0,00
-2 440,36

0,00	0,00	0,00
0,00	44 136,70	-44 136,70
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	7 755,96	-7 755,96
0,00	0,00	0,00
0,00	51 892,66	-51 892,66
0,00	4 602,67	-4 602,67
0,00	0,00	0,00
0,00	4 602,67	-4 602,67
0,00	12 866,54	-12 866,54
0,00	0,00	0,00
0,00	0,00	0,00
0,00	62 673,76	-62 673,76
0,00	3 799,85	-3 799,85
0,00	46 032,64	-46 032,64
0,00	0,00	0,00
0,00	125 372,79	-125 372,79
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	0,00	0,00
0,00	1 913,12	
0,00	446 992,39	
0,00	33 786,13	
0,00	3 310,34	
0,00	7 243,51	
0,00	804,13	
0,00	367,60	
0,00	483,70	-483,70
0,00	0,00	0,00
0,00	0,00	0,00
0,00	2 440,36	-2 440,36

-1 748,50
-1 458,70
-8 550,00
-60,00
-2 681,85
-100 876,45
-148 381,47

0,00	2 855,10	-2 855,10
0,00	14 504,86	-14 504,86
0,00	33 236,91	-33 236,91
0,00	4 019,09	-4 019,09
0,00	4 133,22	-4 133,22
0,00	556 090,46	-556 090,46
0,00	898 111,71	-898 111,71

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
July 2004

	Jul 04 Budget	Jul 04 Actual
Administration		
Bank charges	0,00	620,24
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	620,24
Labour expenses		
Consulting fees	0,00	7 996,67
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	7 996,67
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	
Pest control	0,00	
Weed control	0,00	69,10
	0,00	69,10
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses		
Flushing of dripper lines	0,00	
Non-potable water: Simondium Irrigation - monthly fee	0,00	5 267,98
LESS charge to HOA	0,00	0,00
Simondium Irrigation - repairs & improvements	0,00	
LESS charge to HOA	0,00	0,00
Simondium Irrigation - Water rights	0,00	
LESS charge to HOA	0,00	0,00
Maintenance of dams - labour	0,00	855,00
LESS charge to HOA	0,00	0,00
Maintenance of dams - chemicals	0,00	
LESS charge to HOA	0,00	0,00
	0,00	6 122,98
Electricity		
Electricity - 3 irrigation pumps	0,00	
LESS charge to HOA	0,00	0,00
	0,00	0,00
Vehicles & equipment		
Fuel & lubricants	0,00	22 151,04
Equipment hire	0,00	
Licences	0,00	
Repairs & parts	0,00	1 091,38
Tools & equipment	0,00	
Tractor lease / finance charges	0,00	5 754,08
LESS charge to HOA	0,00	0,00
	0,00	28 996,50
Permanent Improvements		
Repairs & maintenance	0,00	
Insurance	0,00	
	0,00	0,00
Provision for Replacement		
Replacement of vines	0,00	
	0,00	0,00
Sundry expenses		
Printing & Stationary	0,00	795,72
Admin & Management fee	0,00	55 790,00
Repairs & maintenance	0,00	-2 248,45
Telephone & fax	0,00	
Paddock cost	0,00	1 755,60
Computer expenses	0,00	
Courier & postage	0,00	
Food & beverage	0,00	
Insurance	0,00	
Two way radio hire	0,00	
Rates & taxes	0,00	

	Interest paid	0,00	946,22
	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	
	Consumables	0,00	
	Contingency	0,00	
		0,00	57 039,09
Total budget		0,00	100 844,58

Jul 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-620,24	0,00	2 288,18	-2 288,18
0,00	0,00	0,00	0,00
0,00	0,00	466,28	-466,28
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-620,24	0,00	2 925,46	-2 925,46
-7 996,67	0,00	20 626,67	-20 626,67
0,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-7 996,67	0,00	21 622,67	-21 622,67
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	26 517,74	-26 517,74
0,00	0,00	45 581,95	-45 581,95
-69,10	0,00	42 018,97	-42 018,97
-69,10	0,00	114 118,66	-114 118,66
0,00	0,00	17 206,03	-17 206,03
0,00	0,00	850,00	-850,00
0,00	0,00	18 056,03	-18 056,03

0,00
-5 267,98
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-855,00
0,00
0,00
0,00
-6 122,98
0,00
0,00
0,00
-22 151,04
0,00
0,00
-1 091,38
0,00
-5 754,08
0,00
-28 996,50
0,00
0,00
0,00
0,00
0,00
-795,72
-55 790,00
2 248,45
0,00
-1 755,60
0,00
0,00
0,00
0,00
0,00
0,00
0,00

0,00	0,00	0,00
0,00	49 404,68	-49 404,68
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	855,00	-855,00
0,00	0,00	0,00
0,00	7 755,96	-7 755,96
0,00	0,00	0,00
0,00	58 015,64	-58 015,64
0,00	4 602,67	-4 602,67
0,00	0,00	0,00
0,00	4 602,67	-4 602,67
0,00	35 017,58	-35 017,58
0,00	0,00	0,00
0,00	0,00	0,00
0,00	63 765,14	-63 765,14
0,00	3 799,85	-3 799,85
0,00	51 786,72	-51 786,72
0,00	0,00	0,00
0,00	154 369,29	-154 369,29
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	0,00	0,00
0,00	2 708,84	
0,00	502 782,39	
0,00	31 537,68	
0,00	3 310,34	
0,00	8 999,11	
0,00	804,13	
0,00	367,60	
0,00	483,70	-483,70
0,00	0,00	0,00
0,00	0,00	0,00
0,00	2 440,36	-2 440,36

-946,22
0,00
0,00
0,00
0,00
0,00
-57 039,09
-100 844,58

0,00	3 801,32	-3 801,32
0,00	14 504,86	-14 504,86
0,00	33 236,91	-33 236,91
0,00	4 019,09	-4 019,09
0,00	4 133,22	-4 133,22
0,00	613 129,55	-613 129,55
0,00	998 956,29	-998 956,29

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
August 2004

	Aug 04 Budget	Aug 04 Actual
Administration		
Bank charges	0,00	190,40
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	190,40
Labour expenses		
Consulting fees	0,00	7 546,67
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	7 546,67
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	
Pest control	0,00	
Weed control	0,00	2 371,20
	0,00	2 371,20
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses			
	Flushing of dripper lines	0,00	
	Non-potable water: Simondium Irrigation - monthly fee	0,00	3 742,67
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - repairs & improvements	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - Water rights	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - labour	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - chemicals	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	3 742,67
Electricity			
	Electricity - 3 irrigation pumps	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	0,00
Vehicles & equipment			
	Fuel & lubricants	0,00	-23 294,47
	Equipment hire	0,00	2 137,50
	Licences	0,00	
	Repairs & parts	0,00	
	Tools & equipment	0,00	
	Tractor lease / finance charges	0,00	5 754,08
	LESS charge to HOA	0,00	0,00
		0,00	-15 402,89
Permanent Improvements			
	Repairs & maintenance	0,00	
	Insurance	0,00	
		0,00	0,00
Provision for Replacement			
	Replacement of vines	0,00	
		0,00	0,00
Sundry expenses			
	Printing & Stationary	0,00	4,08
	Admin & Management fee	0,00	56 532,46
	Repairs & maintenance	0,00	7 640,91
	Telephone & fax	0,00	692,64
	Paddock cost	0,00	1 240,00
	Computer expenses	0,00	
	Courier & postage	0,00	
	Food & beverage	0,00	
	Insurance	0,00	
	Two way radio hire	0,00	2 154,60
	Rates & taxes	0,00	

	Interest paid	0,00	751,61
	Uniforms & protective clothing	0,00	2 047,66
	Audit/Accounting fees	0,00	
	Consumables	0,00	
	Contingency	0,00	
		0,00	71 063,96
Total budget		0,00	69 512,01

Aug 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-190,40	0,00	1 502,53	-1 502,53
0,00	0,00	10 250,50	-10 250,50
0,00	0,00	5 979,11	-5 979,11
0,00	0,00	37 640,43	-37 640,43
0,00	0,00	0,00	0,00
-190,40	0,00	55 372,57	-55 372,57
-7 546,67	0,00	18 619,99	-18 619,99
0,00	0,00	23 392,17	-23 392,17
0,00	0,00	126 000,00	-126 000,00
0,00	0,00	181 207,30	-181 207,30
0,00	0,00	39 062,50	-39 062,50
-7 546,67	0,00	388 281,96	-388 281,96
0,00	0,00	13 449,48	-13 449,48
0,00	0,00	-5 600,00	5 600,00
0,00	0,00	15 008,59	-15 008,59
0,00	0,00	-5 250,00	5 250,00
0,00	0,00	1 050,00	-1 050,00
0,00	0,00	4 375,00	-4 375,00
0,00	0,00	2 100,00	-2 100,00
0,00	0,00	1 750,00	-1 750,00
0,00	0,00	805,00	-805,00
0,00	0,00	875,00	-875,00
0,00	0,00	0,00	0,00
0,00	0,00	-2 800,00	2 800,00
0,00	0,00	0,00	0,00
0,00	0,00	-4 550,00	4 550,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	21 213,07	-21 213,07
0,00	0,00	6 356,40	-6 356,40
0,00	0,00	35 486,63	-35 486,63
-2 371,20	0,00	17 253,56	-17 253,56
-2 371,20	0,00	59 096,59	-59 096,59
0,00	0,00	6 051,78	-6 051,78
0,00	0,00	0,00	0,00
0,00	0,00	6 051,78	-6 051,78

0,00
-3 742,67
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-3 742,67
0,00
0,00
0,00
23 294,47
-2 137,50
0,00
0,00
0,00
0,00
-5 754,08
0,00
15 402,89
0,00
0,00
0,00
0,00
0,00
-4,08
-56 532,46
-7 640,91
-692,64
-1 240,00
0,00
0,00
0,00
0,00
-2 154,60
0,00

0,00	0,00	0,00
0,00	48 056,73	-48 056,73
0,00	-21 700,00	21 700,00
0,00	18 870,34	-18 870,34
0,00	-10 500,00	10 500,00
0,00	23 188,22	-23 188,22
0,00	-3 500,00	3 500,00
0,00	6 840,00	-6 840,00
0,00	-3 500,00	3 500,00
0,00	8 820,00	-8 820,00
0,00	-5 600,00	5 600,00
0,00	60 975,29	-60 975,29
0,00	50 194,46	-50 194,46
0,00	-21 000,00	21 000,00
0,00	29 194,46	-29 194,46
0,00	12 011,35	-12 011,35
0,00	0,00	0,00
0,00	1 290,40	-1 290,40
0,00	28 653,03	-28 653,03
0,00	1 396,50	-1 396,50
0,00	40 270,40	-40 270,40
0,00	-7 000,00	7 000,00
0,00	76 621,68	-76 621,68
0,00	0,00	0,00
0,00	1 400,00	-1 400,00
0,00	1 400,00	-1 400,00
0,00	3 500,00	-3 500,00
0,00	3 500,00	-3 500,00
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	0,00	
0,00	2 100,00	-2 100,00
0,00	2 100,00	-2 100,00
0,00	4 184,50	-4 184,50
0,00	0,00	0,00

-751,61
-2 047,66
0,00
0,00
0,00
-71 063,96
-69 512,01

0,00	1 171,10	-1 171,10
0,00	0,00	0,00
0,00	5 158,50	-5 158,50
0,00	4 633,62	-4 633,62
0,00	19 978,58	-19 978,58
0,00	39 326,30	-39 326,30
0,00	741 033,70	-741 033,70

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
September 2004

	Sep 04 Budget	Sep 04 Actual
Administration		
Bank charges	0,00	314,44
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	314,44
Labour expenses		
Consulting fees	0,00	8 163,33
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	8 163,33
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	1 274,52
Pest control	0,00	0,00
Weed control	0,00	12 150,12
	0,00	13 424,64
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	643,47
	0,00	643,47

Water expenses			
	Flushing of dripper lines	0,00	
	Non-potable water: Simondium Irrigation - monthly fee	0,00	4 651,38
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - repairs & improvements	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - Water rights	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - labour	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - chemicals	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	4 651,38
Electricity			
	Electricity - 3 irrigation pumps	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	0,00
Vehicles & equipment			
	Fuel & lubricants	0,00	11 733,00
	Equipment hire	0,00	
	Licences	0,00	
	Repairs & parts	0,00	
	Tools & equipment	0,00	676,44
	Tractor lease / finance charges	0,00	5 754,08
	LESS charge to HOA	0,00	0,00
		0,00	18 163,52
Permanent Improvements			
	Repairs & maintenance	0,00	
	Insurance	0,00	
		0,00	0,00
Provision for Replacement			
	Replacement of vines	0,00	
		0,00	0,00
Sundry expenses			
	Printing & Stationary	0,00	
	Admin & Management fee	0,00	52 970,00
	Repairs & maintenance	0,00	14 464,41
	Telephone & fax	0,00	
	Paddock cost	0,00	
	Computer expenses	0,00	
	Courier & postage	0,00	
	Food & beverage	0,00	
	Insurance	0,00	
	Two way radio hire	0,00	461,70
	Rates & taxes	0,00	

	Interest paid	0,00	351,01
	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	912,00
	Consumables	0,00	761,90
	Contingency	0,00	
		0,00	69 921,02
	Total budget	0,00	115 281,80

Sep 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-314,44	0,00	2 793,02	-2 793,02
0,00	0,00	0,00	0,00
0,00	0,00	466,28	-466,28
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-314,44	0,00	3 430,30	-3 430,30
-8 163,33	0,00	36 336,67	-36 336,67
0,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-8 163,33	0,00	37 332,67	-37 332,67
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-1 274,52	0,00	27 792,26	-27 792,26
0,00	0,00	45 581,95	-45 581,95
-12 150,12	0,00	56 540,29	-56 540,29
-13 424,64	0,00	129 914,50	-129 914,50
0,00	0,00	17 206,03	-17 206,03
-643,47	0,00	1 493,47	-1 493,47
-643,47	0,00	18 699,50	-18 699,50

0,00
-4 651,38
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-4 651,38
0,00
0,00
0,00
-11 733,00
0,00
0,00
0,00
-676,44
-5 754,08
0,00
-18 163,52
0,00
0,00
0,00
0,00
0,00
0,00
-52 970,00
-14 464,41
0,00
0,00
0,00
0,00
0,00
0,00
-461,70
0,00

0,00	0,00	0,00
0,00	57 798,73	-57 798,73
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	855,00	-855,00
0,00	0,00	0,00
0,00	7 755,96	-7 755,96
0,00	0,00	0,00
0,00	66 409,69	-66 409,69
0,00	4 602,67	-4 602,67
0,00	0,00	0,00
0,00	4 602,67	-4 602,67
0,00	23 456,11	-23 456,11
0,00	2 137,50	-2 137,50
0,00	0,00	0,00
0,00	63 765,14	-63 765,14
0,00	4 476,29	-4 476,29
0,00	63 294,88	-63 294,88
0,00	0,00	0,00
0,00	157 129,92	-157 129,92
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	0,00	0,00
0,00	2 712,92	
0,00	612 284,85	
0,00	53 643,00	
0,00	4 002,98	
0,00	10 239,11	
0,00	804,13	
0,00	367,60	
0,00	483,70	-483,70
0,00	0,00	0,00
0,00	2 616,30	-2 616,30
0,00	2 440,36	-2 440,36

-351,01
0,00
-912,00
-761,90
0,00
-69 921,02
-115 281,80

0,00	4 903,94	-4 903,94
0,00	16 552,52	-16 552,52
0,00	34 148,91	-34 148,91
0,00	4 780,99	-4 780,99
0,00	4 133,22	-4 133,22
0,00	754 114,53	-754 114,53
0,00	1 183 750,10	#####

* YTD = November 2004 - May 2005 (7 months)

Actual expenses
October 2004

	Oct 04 Budget	Oct 04 Actual
Administration		
Bank charges	0,00	68,50
Infrastructure fixed fee - <i>charge from HOA</i>	0,00	0,00
Payroll burden - <i>charge from HOA</i>	0,00	0,00
Salaries - <i>charge from HOA</i>	0,00	0,00
Staff training	0,00	
	0,00	68,50
Labour expenses		
Consulting fees	0,00	10 260,00
Contract labour	0,00	
Management & supervision	0,00	
Permanent labour	0,00	
Bonusses	0,00	
	0,00	10 260,00
Repairs & maintenance		
Irrigation repairs - consumables (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation repairs - labour (ring main)	0,00	
LESS charge to HOA	0,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	0,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>	0,00	0,00
Construction/sivils - <i>charge from HOA</i>	0,00	0,00
Contingancy - <i>charge from HOA</i>	0,00	0,00
Fencing repairs - <i>charge from HOA</i>	0,00	0,00
Roads & pathways - <i>charge from HOA</i>	0,00	0,00
Electrical pump repairs (irrigation) - labour	0,00	
LESS charge to HOA	0,00	0,00
Electrical pump repairs (irrigation) - consumables	0,00	
LESS charge to HOA	0,00	0,00
Small tools	0,00	
Trellising	0,00	
	0,00	0,00
Chemicals		
Fertilizer	0,00	524,40
Pest control	0,00	4 768,62
Weed control	0,00	4 468,80
	0,00	9 761,82
Soil preparation		
Cover crops	0,00	
Soil analysis	0,00	
	0,00	0,00

Water expenses			
	Flushing of dripper lines	0,00	
	Non-potable water: Simondium Irrigation - monthly fee	0,00	4 339,54
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - repairs & improvements	0,00	
	LESS charge to HOA	0,00	0,00
	Simondium Irrigation - Water rights	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - labour	0,00	
	LESS charge to HOA	0,00	0,00
	Maintenance of dams - chemicals	0,00	
	LESS charge to HOA	0,00	0,00
		0,00	4 339,54
Electricity			
	Electricity - 3 irrigation pumps	0,00	5 486,50
	LESS charge to HOA	0,00	0,00
		0,00	5 486,50
Vehicles & equipment			
	Fuel & lubricants	0,00	11 733,00
	Equipment hire	0,00	
	Licences	0,00	
	Repairs & parts	0,00	105,20
	Tools & equipment	0,00	
	Tractor lease / finance charges	0,00	5 754,08
	LESS charge to HOA	0,00	0,00
		0,00	17 592,28
Permanent Improvements			
	Repairs & maintenance	0,00	
	Insurance	0,00	
		0,00	0,00
Provision for Replacement			
	Replacement of vines	0,00	
		0,00	0,00
Sundry expenses			
	Printing & Stationary	0,00	549,00
	Admin & Management fee	0,00	12 469,20
	Repairs & maintenance	0,00	7 111,32
	Telephone & fax	0,00	
	Paddock cost	0,00	
	Computer expenses	0,00	
	Courier & postage	0,00	
	Food & beverage	0,00	
	Insurance	0,00	
	Two way radio hire	0,00	461,70
	Rates & taxes	0,00	

	Interest paid	0,00	638,58
	Uniforms & protective clothing	0,00	
	Audit/Accounting fees	0,00	
	Consumables	0,00	34,90
	Contingency	0,00	
		0,00	21 264,70
	Total budget	0,00	68 773,34

Oct 04 Variance	YTD* Budget	YTD Actual	YTD Variance
-68,50	0,00	2 861,52	-2 861,52
0,00	0,00	0,00	0,00
0,00	0,00	466,28	-466,28
0,00	0,00	0,00	0,00
0,00	0,00	171,00	-171,00
-68,50	0,00	3 498,80	-3 498,80
-10 260,00	0,00	46 596,67	-46 596,67
0,00	0,00	996,00	-996,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-10 260,00	0,00	47 592,67	-47 592,67
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
0,00	0,00	0,00	0,00
-524,40	0,00	28 316,66	-28 316,66
-4 768,62	0,00	50 350,57	-50 350,57
-4 468,80	0,00	61 009,09	-61 009,09
-9 761,82	0,00	139 676,32	-139 676,32
0,00	0,00	17 206,03	-17 206,03
0,00	0,00	1 493,47	-1 493,47
0,00	0,00	18 699,50	-18 699,50

0,00
-4 339,54
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-4 339,54
-5 486,50
0,00
-5 486,50
-11 733,00
0,00
0,00
-105,20
0,00
-5 754,08
0,00
-17 592,28
0,00
0,00
0,00
0,00
0,00
-549,00
-12 469,20
-7 111,32
0,00
0,00
0,00
0,00
0,00
0,00
0,00
-461,70
0,00

0,00	0,00	0,00
0,00	62 138,27	-62 138,27
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	0,00	0,00
0,00	855,00	-855,00
0,00	0,00	0,00
0,00	7 755,96	-7 755,96
0,00	0,00	0,00
0,00	70 749,23	-70 749,23
0,00	10 089,17	-10 089,17
0,00	0,00	0,00
0,00	10 089,17	-10 089,17
0,00	35 189,11	-35 189,11
0,00	2 137,50	-2 137,50
0,00	0,00	0,00
0,00	63 870,34	-63 870,34
0,00	4 476,29	-4 476,29
0,00	69 048,96	-69 048,96
0,00	0,00	0,00
0,00	174 722,20	-174 722,20
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	12 116,32	-12 116,32
0,00	0,00	0,00
0,00	0,00	0,00
0,00	3 261,92	
0,00	624 754,05	
0,00	60 754,32	
0,00	4 002,98	
0,00	10 239,11	
0,00	804,13	
0,00	367,60	
0,00	483,70	-483,70
0,00	0,00	0,00
0,00	3 078,00	-3 078,00
0,00	2 440,36	-2 440,36

-638,58
0,00
0,00
-34,90
0,00
-21 264,70
-68 773,34

0,00	5 542,52	-5 542,52
0,00	16 552,52	-16 552,52
0,00	34 148,91	-34 148,91
0,00	4 815,89	-4 815,89
0,00	4 133,22	-4 133,22
0,00	775 379,23	-775 379,23
0,00	1 252 523,44	-1 252 523,44

* YTD = November 2004 - May 2005 (7 months)

Actual expenses vs. Approved Budget
November 2004

	Notes	Nov 04 Budget	Nov 04 Actual	Nov 04 Variance
Administration				
Bank charges		180,00	170,22	9,78
Infrastructure fixed fee - <i>charge from HOA</i>	1	1 350,00	1 350,00	0,00
Payroll burden - <i>charge from HOA</i>		852,73	852,73	0,00
Salaries - <i>charge from HOA</i>		3 958,33	3 958,33	0,00
Staff training		-	-	0,00
		6 341,06	6 331,28	9,78
Labour expenses				
Consulting fees	2	2 000,00	3 580,67	-1 580,67
Contract labour	3	1 000,00	14 454,57	-13 454,57
Management & supervision	3	18 000,00	18 000,00	0,00
Permanent labour	3	26 950,00	24 447,30	2 502,70
Bonusses		-	-	0,00
		47 950,00	60 482,54	-12 532,54
Repairs & maintenance				
Irrigation repairs - consumables (ring main)		1 600,00	339,83	1 260,17
<i>LESS charge to HOA</i>	4	-800,00	-800,00	0,00
Irrigation repairs - labour (ring main)		1 500,00	-	1 500,00
<i>LESS charge to HOA</i>		-750,00	-750,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150,00	150,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625,00	625,00	0,00
Construction/sivils - <i>charge from HOA</i>		300,00	300,00	0,00
Contingancy - <i>charge from HOA</i>		250,00	250,00	0,00
Fencing repairs - <i>charge from HOA</i>		115,00	115,00	0,00
Roads & pathways - <i>charge from HOA</i>		125,00	125,00	0,00
Electrical pump repairs (irrigation) - labour		800,00	-	800,00
<i>LESS charge to HOA</i>		-400,00	-400,00	0,00
Electrical pump repairs (irrigation) - consumables		1 300,00	-	1 300,00
<i>LESS charge to HOA</i>		-650,00	-650,00	0,00
Small tools		250,00	-	250,00
Trellising		200,00	-	200,00
		4 615,00	-695,17	5 310,17
Chemicals				
Fertilizer		1 800,00	-	1 800,00
Pest control	5	5 000,00	7 159,20	-2 159,20
Weed control		3 000,00	-	3 000,00
		9 800,00	7 159,20	2 640,80
Soil preparation				
Cover crops		500,00	-	500,00
Soil analysis		250,00	-	250,00
		750,00	-	750,00
Water expenses				
Flushing of dripper lines		300,00	-	300,00
Non-potable water: Simondium Irrigation - monthly fee	6	6 200,00	6 949,97	-749,97
<i>LESS charge to HOA</i>		-3 100,00	-3 100,00	0,00
Simondium Irrigation - repairs & improvements		3 000,00	2 402,30	597,70
<i>LESS charge to HOA</i>		-1 500,00	-1 500,00	0,00
Simondium Irrigation - Water rights	6	1 000,00	14 538,97	-13 538,97
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00
Maintenance of dams - labour		1 000,00	-	1 000,00
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00
Maintenance of dams - chemicals		1 600,00	-	1 600,00
<i>LESS charge to HOA</i>		-800,00	-800,00	0,00
		6 700,00	17 491,24	-10 791,24
Electricity				
Electricity - 3 irrigation pumps	7	6 000,00	7 262,13	-1 262,13
<i>LESS charge to HOA</i>		-3 000,00	-3 000,00	0,00
		3 000,00	4 262,13	-1 262,13

	Vehicles & equipment				
	Fuel & lubricants	11	1 500,00	2 000,00	-500,00
	Equipment hire		1 500,00	-	1 500,00
	Licences	8	150,00	1 290,40	-1 140,40
	Repairs & parts	8	4 000,00	4 235,89	-235,89
	Tools & equipment		750,00	-	750,00
	Tractor lease / finance charges	11	5 750,00	5 750,00	0,00
	LESS charge to HOA		-1 000,00	-1 000,00	0,00
			12 650,00	12 276,29	373,71
	Permanent Improvements				
	Repairs & maintenance		-		0,00
	Insurance	11	200,00	200,00	0,00
			200,00	200,00	0,00
	Provision for Replacement				
	Replacement of vines	11	500,00	500,00	0,00
			500,00	500,00	0,00
	Sundry expenses				
	Food & beverage	11	300,00	300,00	0,00
	Insurance	11	300,00	300,00	0,00
	Two way radio hire		460,00	461,20	-1,20
	Rates & taxes		300,00	-	300,00
	Interest paid		-	-	0,00
	Uniforms & protective clothing		800,00	-	800,00
	Audit/Accounting fees	9	750,00	5 158,50	-4 408,50
	Consumables	10	330,00	1 390,26	-1 060,26
	Contingency		1 000,00	-	1 000,00
			4 240,00	7 609,96	-3 369,96
	Total budget		96 746,06	115 617,47	-18 871,41

CHARGES TO HOA	Monthly
Water expenses	-12 000,00
Irrigation repairs - labour (ring main)	-750,00
Irrigation repairs - consumables (ring main)	-800,00
Non-potable water: Simondium Irrigation - monthly fee	-3 100,00
Simondium Irrigation - repairs & improvements	-1 500,00
Electrical pump repairs - labour	-400,00
Electrical pump repairs - consumables	-650,00
Simondium Irrigation - Water rights	-500,00
Maintenance of dams - labour	-500,00
Maintenance of dams - chemicals	-800,00
Electricity - 3 irrigation pumps	-3 000,00
Vehicles & equipment	-1 000,00
Tractor hire - refuse removal	-1 000,00
Total re-charges to HOA	-13 000,00

CHARGES FROM HOA	Monthly
Infrastructure fixed fee	1 350,00
- Office cleaning & consumables	125,00
- IT expenses & other infrastructure	150,00
- Printing & stationery	350,00
- Telephone & fax	725,00
Permanent staff cost	4 811,06
- Accountant	2 708,33
- Personal assistant	1 250,00
- Payroll burden	852,73
Repairs & maintenance	1 565,00
- Construction/sivils	300,00
- Contingancy	250,00
- Irrigation & potable water - internal ring only (labour)	625,00
- Irrigation & potable water - internal ring only (consumables)	150,00
- Fencing repairs	115,00
- Roads & pathways	125,00

Total re-charges from HOA	7 726,06
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Notes to November 2004 Expenses

1 Charges from HOA (cash outflow)

In order to move away from using loan accounts, the FA will be charged a fixed monthly charge of R7706.26 from the HOA. This amount is the FA's contribution towards costs that the HOA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA November Budget variance on page 2)

2 Consulting Fees

VineWise cc (Paul Wallace) November fee	2 964,00
(Glazer & Naser negotiated fixed fee of R2000 (VAT incl) as per budget)	
Petru du Plessis November fee - lemons	616,67
	3 580,67

3 Admin & management fees - Labour

These expense lines form +- 54% of the total monthly budget of the Association and the biggest source of the continuous monthly overspending

Management:

Budget: JD Stassen monthly fixed fee (all inclusive) - R18000

Actual: November fee 18 000,00

Permanent labour:

Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month

Actual: (21/10 - 03/11) 16 labourers @ R77.62 per day 12 186,60

(4/11 - 17/11) 16 labourers @ R78.09 per day 12 260,70

Contract labour:

Budget: R12000 for 12 months. (FA to use these funds only during peak periods)

Actual: (21/10 - 03/11) additional labourers @ R76.28 per day (ave) 4 195,20

(04/11 - 17/11) additional labourers @ R68.40 per day (ave) 6 156,00

(18/10 - 05/11) additional labourers supplied by DewGro 4 103,37

Total budget of R12000 had to be spent during Nov to fix crucial problem areas - total spending was R14454.57

These additional labourers were only supposed to be sourced in peak periods and the permanent team of 16 is suppose to be sufficient during non-peak periods.

Administration:

Salaries: J Meyer & L Engelke 4 811,06

61 712,93

4 Charges to HOA (cash inflow)

In order to move away from using loan accounts, a fixed charge of R13000 will be invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA November Budget variance on page 2)

5 Pest control

Thio-vit	262,20
Thio-vit, Dithane, phosphite & newfilm p	2 912,70
Acrobat	3 984,30
	7 159,20

6 Water expenses

<u>Simondium Irrigation: non-potable water supply</u>	
Monthly variable fee	6 949,97
Repairs & improvements on scheme	2 402,30
Water rights - BO Berg Hoofbesproeiingsraad	14 538,97
	23 891,24

(Simmondium Irrigation Association could not supply us with a proper budget for their projected expenses, so a method of using averages based on our historic expenditure was used to prepare the FA Budget. An unforeseen invoice of R14538.97 for water rights, caused the huge overspending during November)

Maintenance of dams - labour

JD Stassen used some of the additional labourers to clean dams. These costs formed part of the contract labour expense line and were not allocated to this expense line.

7 Electricity

3 irrigation pumps & site office - R1262.13 overspending

8 Vehicles & Equipment

Licenses - tractors & trailers	1 290,40
R&M - slow punctures on tractors	171,00
R&M - Blue sprayer	1 128,44
R&M - Lamborghini tractor	1 646,05
	4 235,89

9 Audit/Accounting fee

Cost to aquire Section 21 Company	5 158,50
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10 Consumables

Trelli clips for binding of vines	1 390,26
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11 Provisions were made for the following expenses:

Fuel & lubricants	2 000,00
Tractor lease / finance charges	5 750,00
Insurance	500,00
Replacement of vines	500,00
Food & beverage	300,00
	9 050,00

Actual expenses vs. Approved Budget
December 2004

	Notes	Dec 04 Budget	Dec 04 Actual	Dec 04 Variance
Administration				
Bank charges		180,00	218,48	-38,48
Infrastructure fixed fee - <i>charge from HOA</i>	1	1 350,00	1 350,00	0,00
Payroll burden - <i>charge from HOA</i>		852,73	852,73	0,00
Salaries - <i>charge from HOA</i>		3 958,33	3 958,33	0,00
Staff training		-	-	0,00
		6 341,06	6 379,54	-38,48
Labour expenses				
Consulting fees	2	2 000,00	2 280,00	-280,00
Contract labour	3	1 000,00	8 937,60	-7 937,60
Management & supervision	3	18 000,00	18 000,00	0,00
Permanent labour	3	26 950,00	34 188,60	-7 238,60
Bonusses		39 062,50	39 062,50	0,00
		87 012,50	102 468,70	-15 456,20
Repairs & maintenance				
Irrigation repairs - consumables (ring main)		1 600,00	-	1 600,00
<i>LESS charge to HOA</i>	4	-800,00	-800,00	0,00
Irrigation repairs - labour (ring main)		1 500,00	-	1 500,00
<i>LESS charge to HOA</i>		-750,00	-750,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150,00	150,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625,00	625,00	0,00
Construction/sivils - <i>charge from HOA</i>		300,00	300,00	0,00
Contingancy - <i>charge from HOA</i>		250,00	250,00	0,00
Fencing repairs - <i>charge from HOA</i>		115,00	115,00	0,00
Roads & pathways - <i>charge from HOA</i>		125,00	125,00	0,00
Electrical pump repairs (irrigation) - labour		800,00	-	800,00
<i>LESS charge to HOA</i>		-400,00	-400,00	0,00
Electrical pump repairs (irrigation) - consumables		1 300,00	-	1 300,00
<i>LESS charge to HOA</i>		-650,00	-650,00	0,00
Small tools		250,00	-	250,00
Trellising		200,00	-	200,00
		4 615,00	-1 035,00	5 650,00
Chemicals				
Fertilizer		1 800,00	-	1 800,00
Pest control	5	5 000,00	5 282,76	-282,76
Weed control		3 000,00	-	3 000,00
		9 800,00	5 282,76	4 517,24
Soil preparation				
Cover crops		500,00	-	500,00
Soil analysis		250,00	-	250,00
		750,00	-	750,00
Water expenses				
Flushing of dripper lines		300,00	-	300,00
Non-potable water: Simondium Irrigation - monthly fee	6	6 200,00	6 941,77	-741,77
<i>LESS charge to HOA</i>		-3 100,00	-3 100,00	0,00
Simondium Irrigation - repairs & improvements	6	3 000,00	14 238,58	-11 238,58
<i>LESS charge to HOA</i>		-1 500,00	-1 500,00	0,00
Simondium Irrigation - Water rights	6	1 000,00	8 649,25	-7 649,25
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00
Maintenance of dams - labour	6	1 000,00	-	1 000,00
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00
Maintenance of dams - chemicals		1 600,00	-	1 600,00
<i>LESS charge to HOA</i>		-800,00	-800,00	0,00
		6 700,00	23 429,60	-16 729,60
Electricity				
Electricity - 3 irrigation pumps	7	6 000,00	8 341,34	-2 341,34
<i>LESS charge to HOA</i>		-3 000,00	-3 000,00	0,00
		3 000,00	5 341,34	-2 341,34
Vehicles & equipment				
Fuel & lubricants	9	1 500,00	2 000,00	-500,00
Equipment hire		1 500,00	-	1 500,00
Licences		150,00		150,00
Repairs & parts		4 000,00	927,09	3 072,91
Tools & equipment		750,00	-	750,00
Tractor lease / finance charges	9	5 750,00	5 750,00	0,00

	LESS charge to HOA		-1 000,00	-1 000,00	0,00
			12 650,00	7 677,09	4 972,91

	Permanent Improvements				
	Repairs & maintenance		-		0,00
	Insurance	9	200,00	200,00	0,00
			200,00	200,00	0,00
	Provision for Replacement				
	Replacement of vines	9	500,00	500,00	0,00
			500,00	500,00	0,00
	Sundry expenses				
	Food & beverage	9	300,00	300,00	0,00
	Insurance	9	300,00	300,00	0,00
	Two way radio hire	9	460,00	460,00	0,00
	Rates & taxes		300,00	-	300,00
	Interest paid		-	-	0,00
	Uniforms & protective clothing		800,00	-	800,00
	Audit/Accounting fees		750,00	-	750,00
	Consumables	8	330,00	456,47	-126,47
	Contingency		1 000,00	-	1 000,00
			4 240,00	1 516,47	2 723,53
	Total budget		135 808,56	151 760,50	-15 951,94

CHARGES TO HOA	Monthly
Water expenses	-12 000,00
Irrigation repairs - labour (ring main)	-750,00
Irrigation repairs - consumables (ring main)	-800,00
Non-potable water: Simondium Irrigation - monthly fee	-3 100,00
Simondium Irrigation - repairs & improvements	-1 500,00
Electrical pump repairs - labour	-400,00
Electrical pump repairs - consumables	-650,00
Simondium Irrigation - Water rights	-500,00
Maintenance of dams - labour	-500,00
Maintenance of dams - chemicals	-800,00
Electricity - 3 irrigation pumps	-3 000,00
Vehicles & equipment	-1 000,00
Tractor hire - refuse removal	-1 000,00
Total re-charges to HOA	-13 000,00

CHARGES FROM HOA	Monthly
Infrastructure fixed fee	1 350,00
- Office cleaning & consumables	125,00
- IT expenses & other infrastructure	150,00
- Printing & stationery	350,00
- Telephone & fax	725,00
Permanent staff cost	4 811,06
- Accountant	2 708,33
- Personal assistant	1 250,00
- Payroll burden	852,73
Repairs & maintenance	1 565,00
- Construction/civils	300,00
- Contingancy	250,00
- Irrigation & potable water - internal ring only (labour)	625,00
- Irrigation & potable water - internal ring only (consumables)	150,00
- Fencing repairs	115,00
- Roads & pathways	125,00
Total re-charges from HOA	7 726,06

Notes to December 2004 Expenses

1 Charges from HOA (cash outflow)

In order to move away from using loan accounts, the FA will be charged a fixed monthly charge of R7706.26 from the HOA. This amount is the FA's contribution towards costs that the HOA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA November Budget variance on page 6)

2 Consulting Fees

VineWise cc (Paul Wallace) December fee
(Glazer & Naser negotiated fixed fee of R2000 (VAT incl) as per budget)

3 Admin & management fees - Labour

These expense lines form +- 54% of the total monthly budget of the Association and the biggest source of the continuous monthly overspending

Management:

Budget: JD Stassen monthly fixed fee (all inclusive) - R18000

Actual: December fee

Permanent labour:

Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month

Actual: (18/11 - 01/12) 16 labourers @ R78.09 per day

(02/12 - 15/12) 16 labourers @ R78.03 per day

(16/12 - 24/12) 16 labourers @ R78.05 per day

Contract labour:

Budget: R12000 for 12 months. (FA to use these funds only during peak periods)

Actual: (18/12 - 01/12) additional labourers @ R69.04 per day (ave)

(02/12 - 15/12) additional labourers @ R78.83 per day (ave)

(16/12 - 24/12) additional labourers @ R82.65 per day (ave)

Total budget of R12000 for contract labour was depleted during Nov already

Administration:

Salaries: J Meyer & L Engelke

2004 Annual Bonusses:

Budget: R39062.50

JD Stassen

J Meyer

16 Permanent labourers

4 Charges to HOA (cash inflow)

In order to move away from using loan accounts, a fixed charge of R13000 will be invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA November Budget variance on page 6)

5 Pest control

Vines
Olives

6 Water expenses

Simondium Irrigation: non-potable water supply
Monthly variable fee
Repairs & improvements on scheme
Water rights - BO Berg Hoofbesproeiingsraad

(Simmondium Irrigation Association could not supply us with a proper budget for their projected expenses, so a method of using averages based on our historic expenditure was used to prepare the FA Budget. Two unforeseen invoices of R14238.58 for repairs to scheme and R8649.25 for water rights, caused the huge overspending during December)

Maintenance of dams - labour

JD Stassen used some of the additional labourers to clean dams. These costs formed part of the contract labour expense line and were not allocated to this expense line.

7 Electricity

3 irrigation pumps & site office - R2341.34 overspending

8 Consumables

House pipe fittings
Trelli clips

11 Provisions were made for the following expenses:

Fuel & lubricants
Tractor lease / finance charges
Insurance
Two way radio hire
Replacement of vines
Food & beverage

2 280,00

2 280,00

18 000,00

12 260,70
11 781,90
10 146,00

4 902,00
3 705,00
330,60

4 811,06

18 000,00
5 062,50
16 000,00

104 999,76

5 193,84
88,92

5 282,76

6 941,77
14 238,58
8 649,25

29 829,60

8 341,34

107,73
348,74

456,47

2 000,00
5 750,00
500,00
460,00
500,00
300,00

9 510,00

Actual expenses vs. Approved Budget
January 2005 - Figures need to be verified

	Notes	Jan 05 Budget	Jan 05 Actual	Jan 05 Variance
Administration				
Bank charges		180	164,47	15,53
Infrastructure fixed fee - <i>charge from HOA</i>	1	1 350	1 350,00	0,00
Payroll burden - <i>charge from HOA</i>		853	852,73	0,00
Salaries - <i>charge from HOA</i>		3 958	3 958,33	0,00
Staff training		0	0,00	0,00
		6 341	6 325,53	15,53
Labour expenses				
Consulting fees	2	2 000	2 390,58	-390,58
Contract labour	3	1 000	0,00	1 000,00
Management & supervision	3	18 000	18 000,00	0,00
Permanent labour	3	26 950	25 392,10	1 557,90
Bonusses		0	0,00	0,00
		51 205	45 782,68	5 422,32
Repairs & maintenance				
Irrigation repairs - consumables (ring main)		1 600	6 728,60	-5 128,60
<i>LESS charge to HOA</i>	4	-800	-800,00	0,00
Irrigation repairs - labour (ring main)		1 500	4 163,34	-2 663,34
<i>LESS charge to HOA</i>		-750	-750,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150	150,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625	625,00	0,00
Construction/sivils - <i>charge from HOA</i>		300	300,00	0,00
Contingancy - <i>charge from HOA</i>		250	250,00	0,00
Fencing repairs - <i>charge from HOA</i>		115	115,00	0,00
Roads & pathways - <i>charge from HOA</i>		125	125,00	0,00
Electrical pump repairs (irrigation) - labour		800	0,00	800,00
<i>LESS charge to HOA</i>		-400	-400,00	0,00
Electrical pump repairs (irrigation) - consumables		1 300	0,00	1 300,00
<i>LESS charge to HOA</i>		-650	-650,00	0,00
Small tools		250	0,00	250,00
Trellising		200	0,00	200,00
		4 615	9 856,94	-5 241,94
Chemicals				
Fertilizer		1 800	0,00	1 800,00
Pest control	5	5 000	15 640,80	-10 640,80
Weed control	6	3 000	3 260,40	-260,40
		9 800	18 901,20	-9 101,20
Soil preparation				
Cover crops		500	0,00	500,00
Soil analysis		250	0,00	250,00
		750	0,00	750,00
Water expenses				
Flushing of dripper lines		300	0,00	300,00
Non-potable water: Simondium Irrigation - monthly fee	7	6 200	7 067,58	-867,58
<i>LESS charge to HOA</i>		-3 100	-3 100,00	0,00
Simondium Irrigation - repairs & improvements	7	3 000	0,00	3 000,00
<i>LESS charge to HOA</i>		-1 500	-1 500,00	0,00
Simondium Irrigation - Water rights	7	1 000	0,00	1 000,00
<i>LESS charge to HOA</i>		-500	-500,00	0,00
Maintenance of dams - labour	7	1 000	0,00	1 000,00
<i>LESS charge to HOA</i>		-500	-500,00	0,00
Maintenance of dams - chemicals		1 600	4 410,00	-2 810,00
<i>LESS charge to HOA</i>		-800	-800,00	0,00
		6 700	5 077,58	1 622,42
Electricity				
Electricity - 3 irrigation pumps	7	6 000	7 280,00	-1 280,00
<i>LESS charge to HOA</i>		-3 000	-3 000,00	0,00
		3 000	4 280,00	-1 280,00
Vehicles & equipment				
Fuel & lubricants		1 500	1 508,71	-8,71
Equipment hire		1 500	0,00	1 500,00
Licences		150	0,00	150,00
Repairs & parts	8	4 000	6 739,65	-2 739,65
Tools & equipment		750	0,00	750,00
Tractor lease / finance charges		5 750	5 754,08	-4,08
<i>LESS charge to HOA</i>		-1 000	-1 000,00	0,00
		12 650	13 002,44	-352,44
Permanent Improvements				
Repairs & maintenance		0	0,00	0,00
Insurance		200	200,00	0,00
		200	200,00	0,00
Provision for Replacement				
Replacement of vines		500	500,00	0,00
		500	500,00	0,00

YTD Budget	YTD Actual	YTD Variance	%
900	933,59	-33,59	-3,7%
6 750	7 550,50	-800,50	-11,9%
4 264	4 263,65	0,00	0,0%
19 792	19 791,65	0,02	0,0%
0	0,00	0,00	0,0%
31 705	32 539,39	-834,07	-2,6%
10 000	13 609,99	-3 609,99	-36,1%
5 000	23 392,17	-18 392,17	-367,8%
90 000	90 000,00	0,00	0,0%
134 750	135 065,80	-315,80	-0,2%
39 063	39 062,50	0,00	0,0%
278 813	301 130,46	-22 317,96	-8,0%
8 000	13 449,48	-5 449,48	-68,1%
-4 000	-4 000,00	0,00	0,0%
7 500	12 408,59	-4 908,59	-65,4%
-3 750	-3 750,00	0,00	0,0%
750	750,00	0,00	0,0%
3 125	3 125,00	0,00	0,0%
1 500	1 500,00	0,00	0,0%
1 250	1 250,00	0,00	0,0%
575	575,00	0,00	0,0%
625	625,00	0,00	0,0%
4 000	0,00	4 000,00	100,0%
-2 000	-2 000,00	0,00	0,0%
6 500	0,00	6 500,00	100,0%
-3 250	-3 250,00	0,00	0,0%
1 250	0,00	1 250,00	100,0%
1 000	0,00	1 000,00	100,0%
23 075	20 683,07	2 391,93	10,4%
9 000	2 583,46	6 416,54	71,3%
25 000	32 228,55	-7 228,55	-28,9%
15 000	10 910,17	4 089,83	27,3%
49 000	45 722,18	3 277,82	6,7%
2 500	3 885,00	-1 385,00	-55,4%
1 250	0,00	1 250,00	100,0%
3 750	3 885,00	-135,00	-3,6%
1 500	0,00	1 500,00	100,0%
31 000	34 599,58	-3 599,58	-11,6%
-15 500	-15 500,00	0,00	0,0%
15 000	16 640,88	-1 640,88	-10,9%
-7 500	-7 500,00	0,00	0,0%
5 000	23 188,22	-18 188,22	-363,8%
-2 500	-2 500,00	0,00	0,0%
5 000	3 420,00	1 580,00	31,6%
-2 500	-2 500,00	0,00	0,0%
8 000	4 410,00	3 590,00	44,9%
-4 000	-4 000,00	0,00	0,0%
33 500	50 258,68	-16 758,68	-50,0%
30 000	38 108,47	-8 108,47	-27,0%
-15 000	-15 000,00	0,00	0,0%
15 000	23 108,47	-8 108,47	-54,1%
7 500	8 426,04	-926,04	-12,3%
7 500	0,00	7 500,00	100,0%
750	1 290,40	-540,40	-72,1%
20 000	26 043,20	-6 043,20	-30,2%
3 750	1 396,50	2 353,50	62,8%
28 750	28 770,40	-20,40	-0,1%
-5 000	-5 000,00	0,00	0,0%
63 250	60 926,54	2 323,46	3,7%
0	0,00	0,00	0,0%
1 000	1 000,00	0,00	0,0%
1 000	1 000,00	0,00	0,0%
2 500	2 500,00	0,00	0,0%
2 500	2 500,00	0,00	0,0%

Sundry expenses				
Food & beverage		300	300,00	0,00
Insurance		300	300,00	0,00
Two way radio hire		460	460,00	0,00
Rates & taxes		300	0,00	300,00
Interest paid		0	0,00	0,00
Uniforms & protective clothing		800	0,00	800,00
Audit/Accounting fees		750	0,00	750,00
Consumables		330	378,48	-48,48
Contingency	9	1 000	2 953,58	-1 953,58
		4 240	4 392,06	-152,06
Total budget		100 001	108 318,43	-8 317,37

1 500	1 500,00	0,00	0,0%
1 500	1 500,00	0,00	0,0%
2 300	2 783,40	-483,40	-21,0%
1 500	0,00	1 500,00	100,0%
4 000	0,00	4 000,00	100,0%
3 750	5 158,50	-1 408,50	-37,6%
1 650	4 521,98	-2 871,98	-174,1%
5 000	9 378,58	-4 378,58	-87,6%
21 200	25 953,38	-4 753,38	-22,4%
522 793	567 707,17	-44 914,35	-8,6%

CHARGES TO HOA	Monthly
Water expenses	-12 000
Irrigation repairs - labour (ring main)	-750
Irrigation repairs - consumables (ring main)	-800
Non-potable water: Simondium Irrigation - monthly fee	-3 100
Simondium Irrigation - repairs & improvements	-1 500
Electrical pump repairs - labour	-400
Electrical pump repairs - consumables	-650
Simondium Irrigation - Water rights	-500
Maintenance of dams - labour	-500
Maintenance of dams - chemicals	-800
Electricity - 3 irrigation pumps	-3 000
Vehicles & equipment	-1 000
Tractor hire - refuse removal	-1 000
Total re-charges to HOA	-13 000

CHARGES FROM HOA	Monthly
Infrastructure fixed fee	1 350
- Office cleaning & consumables	125
- IT expenses & other infrastructure	150
- Printing & stationery	350
- Telephone & fax	725
Permanent staff cost	4 811
- Accountant	2 708
- Personal assistant	1 250
- Payroll burden	853
Repairs & maintenance	1 565
- Construction/sivils	300
- Contingancy	250
- Irrigation & potable water - internal ring only (labour)	625
- Irrigation & potable water - internal ring only (consumables)	150
- Fencing repairs	115
- Roads & pathways	125
Total re-charges from HOA	7 726

Notes to January 2005 Expenses

1 Charges from HOA (cash outflow)

In order to move away from using loan accounts, the FA will be charged a fixed monthly charge of R7706.26 from the HOA. This amount is the FA's contribution towards costs that the HOA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA November Budget variance on page 6)

2 Consulting Fees

VineWise cc (Paul Wallace) January 2005 fee

3 Admin & management fees - Labour

Management:

Budget: JD Stassen monthly fixed fee (need to clarify contract) - R18000

Actual: January 2005 fee

Permanent labour:

Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month

Actual: (27/12 - 05/01) 16 labourers @ R78.05 per day

(06/01 - 19/01) 16 labourers @ R77.45 per day

(20/01 - 24/01) 16 labourers

Contract labour:

Budget: R12000 already depleted

Actual: For the month of January 2005 - R0.00

Administration:

Salaries: J Meyer & L Engelke

4 Charges to HOA (cash inflow)

In order to move away from using loan accounts, a fixed charge of R13000 will be invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA November Budget variance on page 6)

5 Pest control

Please see attached brake-up

6 Weed control

Please see attached brake-up

7 Water expenses

Simondium Irrigation: non-potable water supply

Monthly variable fee

Repairs & improvements on scheme

Water rights - BO Berg Hoofbesproeiingsraad

7 Electricity

3 irrigation pumps & site office

8 Vehicle Expenses - Repairs & Parts

Please see attached brake-up

9 Sundry Expenses

Additional pipeline from sewerage plant to put water in dam

10 Provisions were made for the following expenses:

Insurance

Food & beverage

Two way radio hire

Replacement of vines

2 390,58
2 390,58

18 000,00

8 116,80
11 850,30
5 425,00

-

4 811,06
48 203,16

7 067,58
-
-
7 067,58

7 280,00

2 953,58

500,00
300,00
460,00
500,00
1 760,00

Actual expenses vs. Approved Budget
February 2005 - Preliminary figures

	Notes	Feb 05 Budget	Feb 05 Actual	Feb 05 Variance
Administration				
Bank charges		180	267,72	-87,72
Infrastructure fixed fee - <i>charge from HOA</i>		1 350	1 350,00	0,00
Payroll burden - <i>charge from HOA</i>		853	852,73	0,00
Salaries - <i>charge from HOA</i>		3 958	3 958,33	0,00
Staff training		0	0,00	0,00
		6 341	6 428,78	-87,72
Labour expenses				
Consulting fees	1	2 000	2 280,00	-280,00
Contract labour	2	1 000	0,00	1 000,00
Management & supervision	2	18 000	18 000,00	0,00
Permanent labour	2	26 950	25 518,90	1 431,10
Bonusses		0	0,00	0,00
		51 205	45 798,90	5 406,10
Repairs & maintenance				
Irrigation repairs - consumables (ring main)		1 600	6 381,05	-4 781,05
<i>LESS charge to HOA</i>	3	-800	-800,00	0,00
Irrigation repairs - labour (ring main)		1 500	5 236,79	-3 736,79
<i>LESS charge to HOA</i>		-750	-750,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150	150,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625	625,00	0,00
Construction/sivils - <i>charge from HOA</i>		300	300,00	0,00
Contingancy - <i>charge from HOA</i>		250	250,00	0,00
Fencing repairs - <i>charge from HOA</i>		115	115,00	0,00
Roads & pathways - <i>charge from HOA</i>		125	125,00	0,00
Electrical pump repairs (irrigation) - labour		800	0,00	800,00
<i>LESS charge to HOA</i>		-400	-400,00	0,00
Electrical pump repairs (irrigation) - consumables		1 300	0,00	1 300,00
<i>LESS charge to HOA</i>		-650	-650,00	0,00
Small tools		250	0,00	250,00
Trellising		200	0,00	200,00
		4 615	10 582,84	-5 967,84
Chemicals				
Fertilizer		1 800	0,00	1 800,00
Pest control	5	5 000	843,60	4 156,40
Weed control	6	3 000	0,00	3 000,00
		9 800	843,60	8 956,40
Soil preparation				
Cover crops		500	0,00	500,00
Soil analysis		250	0,00	250,00
		750	0,00	750,00
Water expenses				
Flushing of dripper lines		300	0,00	300,00
Non-potable water: Simondium Irrigation - monthly fee	7	6 200	6 959,38	-759,38
<i>LESS charge to HOA</i>		-3 100	-3 100,00	0,00
Simondium Irrigation - repairs & improvements	7	3 000	0,00	3 000,00
<i>LESS charge to HOA</i>		-1 500	-1 500,00	0,00
Simondium Irrigation - Water rights	7	1 000	0,00	1 000,00
<i>LESS charge to HOA</i>		-500	-500,00	0,00
Maintenance of dams - labour	7	1 000	3 420,00	-2 420,00
<i>LESS charge to HOA</i>		-500	-500,00	0,00
Maintenance of dams - chemicals		1 600	0,00	1 600,00
<i>LESS charge to HOA</i>		-800	-800,00	0,00
		6 700	3 979,38	2 720,62
Electricity				
Electricity - 3 irrigation pumps	7	6 000	8 428,00	-2 428,00
<i>LESS charge to HOA</i>		-3 000	-3 000,00	0,00
		3 000	5 428,00	-2 428,00
Vehicles & equipment				
Fuel & lubricants		1 500	1 163,01	336,99
Equipment hire		1 500	0,00	1 500,00
Licences		150	0,00	150,00
Repairs & parts	8	4 000	262,20	3 737,80
Tools & equipment		750	0,00	750,00
Tractor lease / finance charges		5 750	5 754,08	-4,08
<i>LESS charge to HOA</i>		-1 000	-1 000,00	0,00
		12 650	6 179,29	6 470,71

YTD* Budget	YTD Actual	YTD Variance	%
900	933,59	-33,59	-3,7%
6 750	7 550,50	-800,50	-11,9%
4 264	4 263,65	0,00	0,0%
19 792	19 791,65	0,02	0,0%
0	0,00	0,00	0,0%
31 705	32 539,39	-834,07	-2,6%
10 000	13 609,99	-3 609,99	-36,1%
5 000	23 392,17	-18 392,17	-367,8%
90 000	90 000,00	0,00	0,0%
134 750	135 065,80	-315,80	-0,2%
39 063	39 062,50	0,00	0,0%
278 813	301 130,46	-22 317,96	-8,0%
8 000	13 449,48	-5 449,48	-68,1%
-4 000	-4 000,00	0,00	0,0%
7 500	12 408,59	-4 908,59	-65,4%
-3 750	-3 750,00	0,00	0,0%
750	750,00	0,00	0,0%
3 125	3 125,00	0,00	0,0%
1 500	1 500,00	0,00	0,0%
1 250	1 250,00	0,00	0,0%
575	575,00	0,00	0,0%
625	625,00	0,00	0,0%
4 000	0,00	4 000,00	100,0%
-2 000	-2 000,00	0,00	0,0%
6 500	0,00	6 500,00	100,0%
-3 250	-3 250,00	0,00	0,0%
1 250	0,00	1 250,00	100,0%
1 000	0,00	1 000,00	100,0%
23 075	20 683,07	2 391,93	10,4%
9 000	2 583,46	6 416,54	71,3%
25 000	32 228,55	-7 228,55	-28,9%
15 000	10 910,17	4 089,83	27,3%
49 000	45 722,18	3 277,82	6,7%
2 500	3 885,00	-1 385,00	-55,4%
1 250	0,00	1 250,00	100,0%
3 750	3 885,00	-135,00	-3,6%
1 500	0,00	1 500,00	100,0%
31 000	34 599,58	-3 599,58	-11,6%
-15 500	-15 500,00	0,00	0,0%
15 000	16 640,88	-1 640,88	-10,9%
-7 500	-7 500,00	0,00	0,0%
5 000	23 188,22	-18 188,22	-363,8%
-2 500	-2 500,00	0,00	0,0%
5 000	3 420,00	1 580,00	31,6%
-2 500	-2 500,00	0,00	0,0%
8 000	4 410,00	3 590,00	44,9%
-4 000	-4 000,00	0,00	0,0%
33 500	50 258,68	-16 758,68	-50,0%
30 000	38 108,47	-8 108,47	-27,0%
-15 000	-15 000,00	0,00	0,0%
15 000	23 108,47	-8 108,47	-54,1%
7 500	8 426,04	-926,04	-12,3%
7 500	0,00	7 500,00	100,0%
750	1 290,40	-540,40	-72,1%
20 000	26 043,20	-6 043,20	-30,2%
3 750	1 396,50	2 353,50	62,8%
28 750	28 770,40	-20,40	-0,1%
-5 000	-5 000,00	0,00	0,0%
63 250	60 926,54	2 323,46	3,7%

Permanent Improvements				
	Repairs & maintenance		0	0,00
	Insurance		200	200,00
			200	200,00
Provision for Replacement				
	Replacement of vines		500	500,00
			500	500,00
Sundry expenses				
	Food & beverage		300	300,00
	Insurance		300	300,00
	Two way radio hire		460	461,70
	Rates & taxes		300	0,00
	Interest paid		0	0,00
	Uniforms & protective clothing		800	0,00
	Audit/Accounting fees		750	0,00
	Consumables		330	0,00
	Contingency	9	1 000	1 425,00
			4 240	2 486,70
Total budget			100 001	82 427,49

0	0,00	0,00	0,0%
1 000	1 000,00	0,00	0,0%
1 000	1 000,00	0,00	0,0%
2 500	2 500,00	0,00	0,0%
2 500	2 500,00	0,00	0,0%
1 500	1 500,00	0,00	0,0%
1 500	1 500,00	0,00	0,0%
2 300	2 783,40	-483,40	-21,0%
1 500	0,00	1 500,00	100,0%
4 000	0,00	4 000,00	100,0%
3 750	5 158,50	-1 408,50	-37,6%
1 650	4 521,98	-2 871,98	-174,1%
5 000	9 378,58	-4 378,58	-87,6%
21 200	25 953,38	-4 753,38	-22,4%
522 793	567 707,17	-44 914,35	-8,6%

Notes to February 2005 Expenses

1 Consulting Fees

VineWise cc (Paul Wallace) February 2005 fee (provision)

2 Admin & management fees - Labour

Management:

Budget: JD Stassen monthly fixed fee (need to clarify contract) - R18000

Actual: February 2005 fee

Permanent labour:

Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month

Actual: (27/01 - 24/2) 16 labourers @ R75.95/man day

Administration:

Salaries: J Meyer & L Engelke

7 Water expenses

Simondium Irrigation: non-potable water supply

Monthly variable fee

Repairs & improvements on scheme

Water rights - BO Berg Hoofbesproeiingsraad

7 Electricity

3 irrigation pumps & site office

9 Contingency

Planting of roses - Merle Gardening Service

HOA fixed charge

10 Provisions were made for the following expenses:

Insurance

Food & beverage

Two way radio hire

Replacement of vines

2 280,00
2 280,00

18 000,00

25 518,90

4 811,06
48 329,96

6 959,38
-
-
6 959,38

5 428,00

875,00
550,00
1 425,00

500,00
300,00
460,00
500,00
1 760,00

Actual expenses vs. Approved Budget
March 2005

	Notes	March 05 Budget	March 05 Actual	March 05 Variance
Administration				
Bank charges		180,00	112,70	67,30
Infrastructure fixed fee - <i>charge from HOA</i>	1	1 350,00	1 350,00	0,00
Payroll burden - <i>charge from HOA</i>		852,73	852,73	0,00
Salaries - <i>charge from HOA</i>		3 958,33	3 958,33	0,00
Staff training		0,00	0,00	0,00
		6 341,06	6 273,76	67,30
Labour expenses				
Consulting fees	2	2 000,00	2 280,00	-280,00
Contract labour	3	1 000,00	0,00	1 000,00
Management & supervision	3	18 000,00	18 000,00	0,00
Permanent labour	3	26 950,00	25 518,90	1 431,10
Bonusses		0,00	0,00	0,00
		47 950,00	45 798,90	2 151,10
Repairs & maintenance				
Irrigation repairs - consumables (ring main)		1 600,00	0,00	1 600,00
<i>LESS charge to HOA</i>	4	-800,00	-800,00	0,00
Irrigation repairs - labour (ring main)		1 500,00	3 008,46	-1 508,46
<i>LESS charge to HOA</i>		-750,00	-750,00	0,00
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150,00	150,00	0,00
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625,00	625,00	0,00
Construction/sivils - <i>charge from HOA</i>		300,00	300,00	0,00
Contingancy - <i>charge from HOA</i>		250,00	250,00	0,00
Fencing repairs - <i>charge from HOA</i>		115,00	115,00	0,00
Roads & pathways - <i>charge from HOA</i>		125,00	125,00	0,00
Electrical pump repairs (irrigation) - labour		800,00	0,00	800,00
<i>LESS charge to HOA</i>		-400,00	-400,00	0,00
Electrical pump repairs (irrigation) - consumables		1 300,00	0,00	1 300,00
<i>LESS charge to HOA</i>		-650,00	-650,00	0,00
Small tools		250,00	0,00	250,00
Trellising		200,00	0,00	200,00
		4 615,00	1 973,46	2 641,54
Chemicals				
Fertilizer	5	1 800,00	2 583,46	-783,46
Pest control	5	5 000,00	3 302,19	1 697,81
Weed control	5	3 000,00	7 649,77	-4 649,77
		9 800,00	13 535,42	-3 735,42
Soil preparation				
Cover crops	6	500,00	3 885,00	-3 385,00
Soil analysis		250,00	0,00	250,00
		750,00	3 885,00	-3 135,00
Water expenses				
Flushing of dripper lines		300,00	0,00	300,00
Non-potable water: Simondium Irrigation - monthly fee	7	6 200,00	6 680,88	-480,88
<i>LESS charge to HOA</i>		-3 100,00	-3 100,00	0,00
Simondium Irrigation - repairs & improvements		3 000,00	0,00	3 000,00
<i>LESS charge to HOA</i>		-1 500,00	-1 500,00	0,00
Simondium Irrigation - Water rights		1 000,00	0,00	1 000,00
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00
Maintenance of dams - labour		1 000,00	0,00	1 000,00
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00
Maintenance of dams - chemicals		1 600,00	0,00	1 600,00
<i>LESS charge to HOA</i>		-800,00	-800,00	0,00
		6 700,00	280,88	6 419,12

YTD* Budget	YTD Actual	YTD Variance	%
900,00	933,59	-33,59	-3,7%
6 750,00	7 550,50	-800,50	-11,9%
4 263,65	4 263,65	0,00	0,0%
19 791,67	19 791,65	0,02	0,0%
0,00	0,00	0,00	0,0%
31 705,32	32 539,39	-834,07	-2,6%
10 000,00	13 609,99	-3 609,99	-36,1%
5 000,00	23 392,17	-18 392,17	-367,8%
90 000,00	90 000,00	0,00	0,0%
134 750,00	135 065,80	-315,80	-0,2%
39 062,50	39 062,50	0,00	0,0%
278 812,50	301 130,46	-22 317,96	-8,0%
8 000,00	13 449,48	-5 449,48	-68,1%
-4 000,00	-4 000,00	0,00	0,0%
7 500,00	12 408,59	-4 908,59	-65,4%
-3 750,00	-3 750,00	0,00	0,0%
750,00	750,00	0,00	0,0%
3 125,00	3 125,00	0,00	0,0%
1 500,00	1 500,00	0,00	0,0%
1 250,00	1 250,00	0,00	0,0%
575,00	575,00	0,00	0,0%
625,00	625,00	0,00	0,0%
4 000,00	0,00	4 000,00	100,0%
-2 000,00	-2 000,00	0,00	0,0%
6 500,00	0,00	6 500,00	100,0%
-3 250,00	-3 250,00	0,00	0,0%
1 250,00	0,00	1 250,00	100,0%
1 000,00	0,00	1 000,00	100,0%
23 075,00	20 683,07	2 391,93	10,4%
9 000,00	2 583,46	6 416,54	71,3%
25 000,00	32 228,55	-7 228,55	-28,9%
15 000,00	10 910,17	4 089,83	27,3%
49 000,00	45 722,18	3 277,82	6,7%
2 500,00	3 885,00	-1 385,00	-55,4%
1 250,00	0,00	1 250,00	100,0%
3 750,00	3 885,00	-135,00	-3,6%
1 500,00	0,00	1 500,00	100,0%
31 000,00	34 599,58	-3 599,58	-11,6%
-15 500,00	-15 500,00	0,00	0,0%
15 000,00	16 640,88	-1 640,88	-10,9%
-7 500,00	-7 500,00	0,00	0,0%
5 000,00	23 188,22	-18 188,22	-363,8%
-2 500,00	-2 500,00	0,00	0,0%
5 000,00	3 420,00	1 580,00	31,6%
-2 500,00	-2 500,00	0,00	0,0%
8 000,00	4 410,00	3 590,00	44,9%
-4 000,00	-4 000,00	0,00	0,0%
33 500,00	50 258,68	-16 758,68	-50,0%

1 Charges from HOA (cash outflow)
In order to move away from using loan accounts, the FA is charged a fixed monthly charge of R7706.26 from the HOA. This amount is the FA's contribution towards costs that the HOA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)

VineWise cc (Paul Wallace) March 2005 fee	2 280,00
	2 280,00

Management:	
Budget: JD Stassen monthly fixed fee (need to clarify contract) - R18000	
Actual: March 2005 fee	18 000,00

Permanent labour:
 Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month
 Actual: (25/2/2005 - 25/3/2005) 16 labourers @ R74.86/man day 25 518,90

Contract labour:
Budget: R12000 already depleted

Administration:	
Salaries: J Meyer & L Engelke	4 811,06
	48 329,96

In order to move away from using loan accounts, a fixed charge of R13000 is invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)

Fertilizer	
Copper count	884,99
Copper count	882,36
K.A.N.	816,11
	2 583,46

<i>Pest control</i>	
Karate Zeon	267,90
Nufilm P	355,00
Thiovit	689,99
Commodobuff	592,80
Nufilm P	709,08
Thiovit	687,42
	3 302,19

<i>Weed control</i>	
Mamba	859,99
Mamba	2 149,98
Pre Glone	4 639,80
	<u>7 649,77</u>

Only R3885.00 was spent on korog during March. An additional R2052.78 was spent during April and will be reported in the April review.

<u>Simondium Irrigation: non-potable water supply - March 2005</u>	
Monthly variable fee	6 680,88
Repairs & improvements on scheme	-
Water rights - BO Berg Hoofbesproeiingsraad	-
	6 680,88

Year-to-date Summary - Irrigation water from Simmondium Irrigation Assoc	Nov 04	Dec 04	Jan 05	Feb 05	Mar 05	5 Month Total
Monthly variable fee	6 949,97	6 941,77	7 067,58	6 959,38	6 680,88	34 599,58
Repairs & improvements on scheme	2 402,30	14 238,58	0,00	0,00	0,00	16 640,88
Water rights - BO Berg Hoofbesproeiingsraad	14 538,97	8 649,25	0,00	0,00	0,00	23 188,22
Total Actual Expense	23 891,24	29 829,60	7 067,58	6 959,38	6 680,88	74 428,68
Budget	10 200,00	10 200,00	10 200,00	10 200,00	10 200,00	51 000,00
Variance	-13 691,24	-19 629,60	3 132,42	3 240,62	3 519,12	-23 428,68

Year-to-date Summary - Charge from Dew Crisp (Pty) Ltd	Nov 04	Dec 04	Jan 05	Feb 05	Mar 05	5 Month Total
Monthly variable fee	7 262,13	8 341,34	7 280,00	8 428,00	6 797,00	38 108,47
Budget	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	30 000,00
Variance	-1 262,13	-2 341,34	-1 280,00	-2 428,00	-797,00	-8 108,47

Fuel - 1800L was ordered for the months of March & April. All external users are charged on a monthly basis, in order to collect the non-Farming Association expenses.
The FA used 420.7L during March 2005

Repairs & parts	
The following repairs/services were done on our 3 tractors & impliments:	
Service of CASE tractor	1 501,99
Service of Lamborghini tractor	1 811,71
Service of both discs	1 973,63
Bearing replacement on both discs	1 824,00
Puncture on Lamborghini	356,82
Punctures on JohnDeere	435,48
2 x new front tyres on Lamborghini	5 974,74
	13 878,37

Tools & Equipment	
250L plastic tank for mixing & transporting chemicals	1 396,50

10 Tractor lease/finance charges
 The FA pays the full monthly lease instalment of R5754.08 and has complete control over the tractor, but the lease agreement is still in the name of Scannix Seven (Pty) Ltd. An official agreement/contract needs to be negotiated with Scannix, to formalize the arrangement.

11 Sundry Expenses	
Two-way radio hire	
2 Additional radios were needed. The pro-rata payments plus the additional expense of R230 per month caused the overspend	940,50
Consumables	
Vineclips for young vine development	1 046,21
A contingency provision of R5000 was added to cover any expenses that might surface where ordering processes were not adhered to	5 000,00
Provision were made for the following expenses:	
Insurance	500,00
Food & beverage	300,00
Replacement of vines	500,00
	1 300,00

Actual expenses vs. Approved Budget
April 2005

	Notes	April 05 Budget	April 05 Actual	April 05 Variance	%
Administration					
Bank charges		180,00	293,54	-113,54	-63,1%
Infrastructure fixed fee - <i>charge from HOA</i>	1	1 350,00	1 350,00	0,00	0,0%
Payroll burden - <i>charge from HOA</i>	3	857,73	857,73	0,00	0,0%
Salaries - <i>charge from HOA</i>	3	8 924,39	8 924,39	0,00	0,0%
Staff training		0,00	0,00	0,00	0,0%
		11 312,12	11 425,66	-113,54	-1,0%
Labour expenses					
Consulting fees	2	2 000,00	2 730,00	-730,00	-36,5%
Contract labour	3	1 000,00	0,00	1 000,00	100,0%
Management & supervision	3	18 000,00	18 000,00	0,00	0,0%
Permanent labour	3	26 950,00	23 147,70	3 802,30	14,1%
Bonusses		0,00	0,00	0,00	0,0%
		47 950,00	43 877,70	4 072,30	8,5%
Repairs & maintenance					
Irrigation repairs - consumables (ring main)		1 600,00	0,00	1 600,00	100,0%
<i>LESS charge to HOA</i>	4	-800,00	-800,00	0,00	0,0%
Irrigation repairs - labour (ring main)	5	1 500,00	2 600,00	-1 100,00	-73,3%
<i>LESS charge to HOA</i>		-750,00	-750,00	0,00	0,0%
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150,00	150,00	0,00	0,0%
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625,00	625,00	0,00	0,0%
Construction/sivils - <i>charge from HOA</i>		300,00	300,00	0,00	0,0%
Contingancy - <i>charge from HOA</i>		250,00	250,00	0,00	0,0%
Fencing repairs - <i>charge from HOA</i>		115,00	115,00	0,00	0,0%
Roads & pathways - <i>charge from HOA</i>		125,00	125,00	0,00	0,0%
Electrical pump repairs (irrigation) - labour		800,00	0,00	800,00	100,0%
<i>LESS charge to HOA</i>		-400,00	-400,00	0,00	0,0%
Electrical pump repairs (irrigation) - consumables		1 300,00	0,00	1 300,00	100,0%
<i>LESS charge to HOA</i>		-650,00	-650,00	0,00	0,0%
Small tools		250,00	0,00	250,00	100,0%
Trellising		200,00	0,00	200,00	100,0%
		4 615,00	1 565,00	3 050,00	66,1%
Chemicals					
Fertilizer	6	1 800,00	3 772,94	-1 972,94	-109,6%
Pest control	6	5 000,00	1 328,10	3 671,90	73,4%
Weed control	6	3 000,00	148,20	2 851,80	95,1%
		9 800,00	5 249,24	4 550,76	46,4%
Soil preparation					
Cover crops	7	500,00	1 680,00	-1 180,00	-236,0%
Soil analysis		250,00	0,00	250,00	100,0%
		750,00	1 680,00	-930,00	-124,0%
Water expenses					
Flushing of dripper lines		300,00	0,00	300,00	100,0%
Non-potable water: Simondium Irrigation - monthly fee	8	6 200,00	7 749,94	-1 549,94	-25,0%
<i>LESS charge to HOA</i>		-3 100,00	-3 100,00	0,00	0,0%
Simondium Irrigation - repairs & improvements		3 000,00	911,87	2 088,13	69,6%
<i>LESS charge to HOA</i>		-1 500,00	-1 500,00	0,00	0,0%
Simondium Irrigation - Water rights		1 000,00	0,00	1 000,00	100,0%
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00	0,0%
Maintenance of dams - labour		1 000,00	0,00	1 000,00	100,0%
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00	0,0%
Maintenance of dams - chemicals		1 600,00	0,00	1 600,00	100,0%
<i>LESS charge to HOA</i>		-800,00	-800,00	0,00	0,0%
		6 700,00	2 261,81	4 438,19	66,2%
Electricity					
Electricity - 3 irrigation pumps	9	6 000,00	8 556,19	-2 556,19	-42,6%
<i>LESS charge to HOA</i>		-3 000,00	-3 000,00	0,00	0,0%
		3 000,00	5 556,19	-2 556,19	-85,2%
Vehicles & equipment					
Fuel & lubricants	10	1 500,00	2 229,80	-729,80	-48,7%
Equipment hire		1 500,00	0,00	1 500,00	100,0%
Licences		150,00	0,00	150,00	100,0%
Repairs & parts	10	4 000,00	2 609,83	1 390,17	34,8%
Tools & equipment		750,00	0,00	750,00	100,0%
Tractor lease / finance charges	11	5 750,00	5 750,00	0,00	0,0%
<i>LESS charge to HOA</i>		-1 000,00	-1 000,00	0,00	0,0%
		12 650,00	9 589,63	3 060,37	24,2%
Permanent Improvements					
Repairs & maintenance		0,00	0,00	0,00	0,0%
Insurance		200,00	200,00	0,00	0,0%
		200,00	200,00	0,00	0,0%
Provision for Replacement					
Replacement of vines		500,00	500,00	0,00	0,0%
		500,00	500,00	0,00	0,0%
Sundry expenses					
Food & beverage		300,00	300,00	0,00	0,0%
Insurance		300,00	300,00	0,00	0,0%
Two way radio hire	12	460,00	701,10	-241,10	-52,4%
Rates & taxes		300,00	0,00	300,00	100,0%
Interest paid		0,00	60,18	-60,18	
Uniforms & protective clothing		800,00	0,00	800,00	100,0%
Audit/Accounting fees		750,00	0,00	750,00	100,0%
Consumables		330,00	0,00	330,00	100,0%
Contingency	12	1 000,00	5 600,00	-4 600,00	-460,0%
		4 240,00	6 961,28	-2 721,28	-64,2%
Total budget		101 717,12	88 866,51	12 850,61	12,6%

YTD* Budget	YTD Actual	YTD Variance	%
1 080,00	1 227,13	-147,13	-13,6%
8 100,00	8 900,50	-800,50	-9,9%
5 121,38	5 121,38	0,00	0,0%
28 716,06	28 716,04	0,02	0,0%
0,00	0,00	0,00	0,0%
43 017,44	43 965,05	-947,61	-2,2%
12 000,00	16 339,99	-4 339,99	-36,2%
6 000,00	23 392,17	-17 392,17	-289,9%
108 000,00	108 000,00	0,00	0,0%
161 700,00	158 213,50	3 486,50	2,2%
39 062,50	39 062,50	0,00	0,0%
326 762,50	345 008,16	-18 245,66	-5,6%
9 600,00	13 449,48	-3 849,48	-40,1%
-4 800,00	-4 800,00	0,00	0,0%
9 000,00	15 008,59	-6 008,59	-66,8%
-4 500,00	-4 500,00	0,00	0,0%
900,00	900,00	0,00	0,0%
3 750,00	3 750,00	0,00	0,0%
1 800,00	1 800,00	0,00	0,0%
1 500,00	1 500,00	0,00	0,0%
690,00	690,00	0,00	0,0%
750,00	750,00	0,00	0,0%
4 800,00	0,00	4 800,00	100,0%
-2 400,00	-2 400,00	0,00	0,0%
7 800,00	0,00	7 800,00	100,0%
-3 900,00	-3 900,00	0,00	0,0%
1 500,00	0,00	1 500,00	100,0%
1 200,00	0,00	1 200,00	100,0%
27 690,00	22 248,07	5 441,93	19,7%
10 800,00	6 356,40	4 443,60	41,1%
30 000,00	33 556,65	-3 556,65	-11,9%
18 000,00	11 058,37	6 941,63	38,6%
58 800,00	50 971,42	7 828,58	13,3%
3 000,00	5 565,00	-2 565,00	-85,5%
1 500,00	0,00	1 500,00	100,0%
4 500,00	5 565,00	-1 065,00	-23,7%
1 800,00	0,00	1 800,00	100,0%
37 200,00	42 349,52	-5 149,52	-13,8%
-18 600,00	-18 600,00	0,00	0,0%
18 000,00	17 552,75	447,25	2,5%
-9 000,00	-9 000,00	0,00	0,0%
6 000,00	23 188,22	-17 188,22	-286,5%
-3 000,00	-3 000,00	0,00	0,0%
6 000,00	3 420,00	2 580,00	43,0%
-3 000,00	-3 000,00	0,00	0,0%
9 600,00	4 410,00	5 190,00	54,1%
-4 800,00	-4 800,00	0,00	0,0%
40 200,00	52 520,49	-12 320,49	-30,6%
36 000,00	46 664,66	-10 664,66	-29,6%
-18 000,00	-18 000,00	0,00	0,0%
18 000,00	28 664,66	-10 664,66	-59,2%
9 000,00	10 655,84	-1 655,84	-18,4%
9 000,00	0,00	9 000,00	100,0%
900,00	1 290,40	-390,40	-43,4%
24 000,00	28 653,03	-4 653,03	-19,4%
4 500,00	1 396,50	3 103,50	69,0%
34 500,00	34 520,40	-20,40	-0,1%
-6 000,00	-6 000,00	0,00	0,0%
75 900,00	70 516,17	5 383,83	7,1%
0,00	0,00	0,00	0,0%
1 200,00	1 200,00	0,00	0,0%
1 200,00	1 200,00	0,00	0,0%
3 000,00	3 000,00	0,00	0,0%
3 000,00	3 000,00	0,00	0,0%
1 800,00	1 800,00	0,00	0,0%
1 800,00	1 800,00	0,00	0,0%
2 760,00	3 484,50	-724,50	-26,3%
1 800,00	0,00	1 800,00	100,0%
0,00	1 171,10	-1 171,10	
4 800,00	0,00	4 800,00	100,0%
4 500,00	5 158,50	-658,50	-14,6%
1 980,00	4 521,98	-2 541,98	-128,4%
6 000,00	14 978,58	-8 978,58	-149,6%
25 440,00	32 914,66	-7 474,66	-29,4%
624 509,94	656 573,68	-32 063,74	-5,1%

* YTD = November 2004 - April 2005 (6 months)

CHARGES TO HOA	Monthly
Water expenses	-12 000,00
Irrigation repairs - labour (ring main)	-750,00
Irrigation repairs - consumables (ring main)	-800,00
Non-potable water: Simondium Irrigation - monthly fee	-3 100,00
Simondium Irrigation - repairs & improvements	-1 500,00
Electrical pump repairs - labour	-400,00
Electrical pump repairs - consumables	-650,00
Simondium Irrigation - Water rights	-500,00
Maintenance of dams - labour	-500,00
Maintenance of dams - chemicals	-800,00
Electricity - 3 irrigation pumps	-3 000,00
Vehicles & equipment	-1 000,00
Tractor hire - refuse removal	-1 000,00
Total re-charges to HOA	-13 000,00

CHARGES FROM HOA	Monthly
Infrastructure fixed fee	1 350,00
- Office cleaning & consumables	125,00
- IT expenses & other infrastructure	150,00
- Printing & stationery	350,00
- Telephone & fax	725,00
Permanent staff cost	9 782,12
- Accountant	7 674,39
- Personal assistant	1 250,00
- Payroll burden	857,73
Repairs & maintenance	1 565,00
- Construction/sivils	300,00
- Contingancy	250,00
- Irrigation & potable water - internal ring only (labour)	625,00
- Irrigation & potable water - internal ring only (consumables)	150,00
- Fencing repairs	115,00
- Roads & pathways	125,00
Total re-charges from HOA	12 697,12

Notes to April 2005 Expenses

1 Charges from HOA (cash outflow)

In order to move away from using loan accounts, the FA is charged a fixed monthly charge of R12697.12 from the HOA. This amount is the FA's contribution towards costs that the HOA picks up in rendering certain infrastructure services as well as 20% of the Estate Manager's salary. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)

2 Consulting Fees

VineWise cc (Paul Wallace) April 2005 invoice	2 280,00
Petru du Plessis - consulting fee for April (lemons)	450,00
	2 730,00

3 Admin & management fees - Labour

Management:
Budget: JD Stassen monthly fixed fee (need to clarify VAT implication) - R18000
Actual: April 2005 fee 18 000,00

Permanent labour:
Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month
Actual: (28/03/2005 - 22/04/2005) 16 labourers were reduced to 13 23 147,70

Contract labour:
Budget: R12000 already depleted

Administration:
Salaries: M van Zijl, J Meyer & L Engelke 8 924,39
Payroll Burden 857,73
50 929,82

4 Charges to HOA (cash inflow)

In order to move away from using loan accounts, a fixed charge of R13000 is invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)

5 Irrigation repairs - labour (ring main)

Divers repaired old outflow valve at main dam	2 600,00
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6 Chemicals

Fertilizer	3 772,94
K.A.N.	3 772,94
Pest control	
Thiovit	221,16
Thiovit, Coppercount & Nufilm P	1 106,94
	1 328,10
Weed control	
Mist control	148,20
	148,20

7 Cover crops

Only R3885.00 was spent on korog during March. An additional R1680 was spent during April.	1 680,00
--	----------

8 Water expenses

Simondium Irrigation: non-potable water supply	
April invoice	7 749,94
Repairs & improvements on scheme	-
Water rights - BO Berg Hoofbesproeiingsraad	-
	7 749,94

9 Electricity

Year-to-date Summary - Charge from Dew Crisp (Pty) Ltd	Nov 04	Dec 04	Jan 05	Feb 05	Mar 05	Apr 05	6 Month Total
Monthly variable fee	7 262,13	8 341,34	7 280,00	8 428,00	6 797,00	8 556,19	46 664,66
Budget	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	36 000,00
Variance	-1 262,13	-2 341,34	-1 280,00	-2 428,00	-797,00	-2 556,19	-10 664,66

10 Vehicles & Equipment	
Fuel - 1800L was ordered for the months of March & April. All external users are charged on a monthly basis, in order to collect the non-Farming Association expenses.	
The FA used 520.7L during April 2005	2 226,32
Repairs & parts	
The following repairs/services were done on our 3 tractors & impliments:	
Puncture on JohnDeere	91,20
Repairs equipment	23,40
Repair back weel nuts on JohnDeere	2 495,23
	2 609,83
11 Tractor lease/finance charges	
The FA pays the full monthly lease instalment of R5754.08, but the lease agreement is still in the name of Scannix Seven (Pty) Ltd. An official agreement/contract needs to be negotiated with Scannix, to formalize the arrangement. (Provision is made for outstanding April invoice)	
	5 750,00
12 Sundry Expenses	
<i>Two-way radio hire</i>	
April monthly invoice	461,70
Additional 2 radios	239,40
	701,10
<i>Consumables</i>	
Young inboet olive trees	600,00
A contingency provision of R5000 was added to cover any expenses that might surface where ordering processes were not adhered to	
	5 000,00
13 Provision were made for the following expenses:	
Insurance	500,00
Food & beverage	300,00
Replacement of vines	500,00
	1 300,00

Actual expenses vs. Approved Budget
May 2005

	Notes	May 05 Budget	May 05 Actual	May 05 Variance	%
Administration					
Bank charges		180,00	275,40	-95,40	-53,0%
Infrastructure fixed fee - <i>charge from HOA</i>	1	1 350,00	1 350,00	0,00	0,0%
Payroll burden - <i>charge from HOA</i>	3	857,73	857,73	0,00	0,0%
Salaries - <i>charge from HOA</i>	3	8 924,39	8 924,39	0,00	0,0%
Staff training		0,00	0,00	0,00	0,0%
		11 312,12	11 407,52	-95,40	-0,8%
Labour expenses					
Consulting fees	2	2 000,00	2 280,00	-280,00	-14,0%
Contract labour	3	1 000,00	0,00	1 000,00	100,0%
Management & supervision	3	18 000,00	18 000,00	0,00	0,0%
Permanent labour	3	26 950,00	22 993,80	3 956,20	14,7%
Bonusses		0,00	0,00	0,00	0,0%
		47 950,00	43 273,80	4 676,20	9,8%
Repairs & maintenance					
Irrigation repairs - consumables (ring main)		1 600,00	0,00	1 600,00	100,0%
<i>LESS charge to HOA</i>	4	-800,00	-800,00	0,00	0,0%
Irrigation repairs - labour (ring main)		1 500,00	0,00	1 500,00	100,0%
<i>LESS charge to HOA</i>		-750,00	-750,00	0,00	0,0%
Irrigation & potable - consumables (internal) <i>charge from HOA</i>		150,00	150,00	0,00	0,0%
Irrigation & potable - labour (internal) <i>charge from HOA</i>		625,00	625,00	0,00	0,0%
Construction/sivils - <i>charge from HOA</i>		300,00	300,00	0,00	0,0%
Contingancy - <i>charge from HOA</i>		250,00	250,00	0,00	0,0%
Fencing repairs - <i>charge from HOA</i>		115,00	115,00	0,00	0,0%
Roads & pathways - <i>charge from HOA</i>		125,00	125,00	0,00	0,0%
Electrical pump repairs (irrigation) - labour		800,00	0,00	800,00	100,0%
<i>LESS charge to HOA</i>		-400,00	-400,00	0,00	0,0%
Electrical pump repairs (irrigation) - consumables		1 300,00	0,00	1 300,00	100,0%
<i>LESS charge to HOA</i>		-650,00	-650,00	0,00	0,0%
Small tools		250,00	0,00	250,00	100,0%
Trellising		200,00	0,00	200,00	100,0%
		4 615,00	-1 035,00	5 650,00	122,4%
Chemicals					
Fertilizer	5	1 800,00	0,00	1 800,00	100,0%
Pest control	5	5 000,00	1 929,98	3 070,02	61,4%
Weed control	5	3 000,00	6 195,19	-3 195,19	-106,5%
		9 800,00	8 125,17	1 674,83	17,1%
Soil preparation					
Cover crops	6	500,00	486,78	13,22	2,6%
Soil analysis		250,00	0,00	250,00	100,0%
		750,00	486,78	263,22	35,1%
Water expenses					
Flushing of dripper lines		300,00	0,00	300,00	100,0%
Non-potable water: Simondium Irrigation - monthly fee	7	6 200,00	5 707,21	492,79	7,9%
<i>LESS charge to HOA</i>		-3 100,00	-3 100,00	0,00	0,0%
Simondium Irrigation - repairs & improvements		3 000,00	1 317,59	1 682,41	56,1%
<i>LESS charge to HOA</i>		-1 500,00	-1 500,00	0,00	0,0%
Simondium Irrigation - Water rights		1 000,00	0,00	1 000,00	100,0%
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00	0,0%
Maintenance of dams - labour	8	1 000,00	3 420,00	-2 420,00	-242,0%
<i>LESS charge to HOA</i>		-500,00	-500,00	0,00	0,0%
Maintenance of dams - chemicals	8	1 600,00	4 410,00	-2 810,00	-175,6%
<i>LESS charge to HOA</i>		-800,00	-800,00	0,00	0,0%
		6 700,00	8 454,80	-1 754,80	-26,2%
Electricity					
Electricity - 3 irrigation pumps	9	6 000,00	3 529,80	2 470,20	41,2%
<i>LESS charge to HOA</i>		-3 000,00	-3 000,00	0,00	0,0%
		3 000,00	529,80	2 470,20	82,3%
Vehicles & equipment					
Fuel & lubricants	10	1 500,00	1 355,51	144,49	9,6%
Equipment hire		1 500,00	0,00	1 500,00	100,0%
Licences		150,00	0,00	150,00	100,0%
Repairs & parts		4 000,00	0,00	4 000,00	100,0%
Tools & equipment		750,00	0,00	750,00	100,0%
Tractor lease / finance charges	11	5 750,00	5 750,00	0,00	0,0%
<i>LESS charge to HOA</i>		-1 000,00	-1 000,00	0,00	0,0%
		12 650,00	6 105,51	6 544,49	51,7%
Permanent Improvements					
Repairs & maintenance		0,00	0,00	0,00	0,0%
Insurance		200,00	200,00	0,00	0,0%
		200,00	200,00	0,00	0,0%
Provision for Replacement					
Replacement of vines		500,00	500,00	0,00	0,0%
		500,00	500,00	0,00	0,0%

YTD* Budget	YTD Actual	YTD Variance	%
1 260,00	1 502,53	-242,53	-19,2%
9 450,00	10 250,50	-800,50	-8,5%
5 979,11	5 979,11	0,00	0,0%
37 640,45	37 640,43	0,02	0,0%
0,00	0,00	0,00	0,0%
54 329,56	55 372,57	-1 043,01	-1,9%
14 000,00	18 619,99	-4 619,99	-33,0%
7 000,00	23 392,17	-16 392,17	-234,2%
126 000,00	126 000,00	0,00	0,0%
188 650,00	181 207,30	7 442,70	3,9%
39 062,50	39 062,50	0,00	0,0%
374 712,50	388 281,96	-13 569,46	-3,6%
11 200,00	13 449,48	-2 249,48	-20,1%
-5 600,00	-5 600,00	0,00	0,0%
10 500,00	15 008,59	-4 508,59	-42,9%
-5 250,00	-5 250,00	0,00	0,0%
1 050,00	1 050,00	0,00	0,0%
4 375,00	4 375,00	0,00	0,0%
2 100,00	2 100,00	0,00	0,0%
1 750,00	1 750,00	0,00	0,0%
805,00	805,00	0,00	0,0%
875,00	875,00	0,00	0,0%
5 600,00	0,00	5 600,00	100,0%
-2 800,00	-2 800,00	0,00	0,0%
9 100,00	0,00	9 100,00	100,0%
-4 550,00	-4 550,00	0,00	0,0%
1 750,00	0,00	1 750,00	100,0%
1 400,00	0,00	1 400,00	100,0%
32 305,00	21 213,07	11 091,93	34,3%
12 600,00	6 356,40	6 243,60	49,6%
35 000,00	35 486,63	-486,63	-1,4%
21 000,00	17 253,56	3 746,44	17,8%
68 600,00	59 096,59	9 503,41	13,9%
3 500,00	6 051,78	-2 551,78	-72,9%
1 750,00	0,00	1 750,00	100,0%
5 250,00	6 051,78	-801,78	-15,3%
2 100,00	0,00	2 100,00	100,0%
43 400,00	48 056,73	-4 656,73	-10,7%
-21 700,00	-21 700,00	0,00	0,0%
21 000,00	18 870,34	2 129,66	10,1%
-10 500,00	-10 500,00	0,00	0,0%
7 000,00	23 188,22	-16 188,22	-231,3%
-3 500,00	-3 500,00	0,00	0,0%
7 000,00	6 840,00	160,00	2,3%
-3 500,00	-3 500,00	0,00	0,0%
11 200,00	8 820,00	2 380,00	21,3%
-5 600,00	-5 600,00	0,00	0,0%
46 900,00	60 975,29	-14 075,29	-30,0%
42 000,00	50 194,46	-8 194,46	-19,5%
-21 000,00	-21 000,00	0,00	0,0%
21 000,00	29 194,46	-8 194,46	-39,0%
10 500,00	12 011,35	-1 511,35	-14,4%
10 500,00	0,00	10 500,00	100,0%
1 050,00	1 290,40	-240,40	-22,9%
28 000,00	28 653,03	-653,03	-2,3%
5 250,00	1 396,50	3 853,50	73,4%
40 250,00	40 270,40	-20,40	-0,1%
-7 000,00	-7 000,00	0,00	0,0%
88 550,00	76 621,68	11 928,32	13,5%
0,00	0,00	0,00	0,0%
1 400,00	1 400,00	0,00	0,0%
1 400,00	1 400,00	0,00	0,0%
3 500,00	3 500,00	0,00	0,0%
3 500,00	3 500,00	0,00	0,0%

Notes to May 2005 Expenses

Charges from HOA (cash outflow)	
In order to move away from using loan accounts, the FA is charged a fixed monthly charge of R12697.12 from the HOA. This amount is the FA's contribution towards costs that the HOA picks up in rendering certain infrastructure services as well as 20% of the Estate Manager's salary. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)	
2 Consulting Fees	
Provision for outstanding May invoice from VineWise cc	2 280,00
	2 280,00
3 Admin & management fees - Labour	
<u>Management:</u>	
<i>Budget: JD Stassen monthly fixed fee (need to clarify VAT implication) - R18000</i>	
Actual: May 2005 fee	18 000,00
<u>Permanent labour:</u>	
<i>Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month</i>	
Actual: (25/04/2005 - 25/05/2005) 13 labourers - 23 working days	22 993,80
<u>Contract labour:</u>	
<i>Budget: R12000 already depleted</i>	
<u>Administration:</u>	
Salaries: M van Zijl, J Meyer & L Engelke	8 924,39
Payroll Burden	857,73
	50 775,92
4 Charges to HOA (cash inflow)	
In order to move away from using loan accounts, a fixed charge of R13000 is invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)	
5 Chemicals	
<u>Pest control</u>	
Thiovit, Coppercount & Nufilm P	1 929,98
<u>Weed control</u>	
Mamba	859,99
Preeglone	5 335,20
	6 195,19
6 Cover crops	
An additional 4 bags of Korog was needed	486,78
7 Water expenses	
<u>Simondium Irrigation: non-potable water supply</u>	
Provision for outstanding May invoice	6 200,00
Provision for Repairs & improvements on scheme	3 000,00
Water rights - BO Berg Hoofbesproeiingsraad	-
	9 200,00
8 Maintenance of dams	
Labour - spraying of dams	3 420,00
Chemicals	4 410,00
	7 830,00
9 Electricity	
Year-to-date Summary - Charge from Dew Crisp (Pty) Ltd	Nov 04
Monthly variable fee	7 262,13
Budget	6 000,00
Variance	-1 262,13
Due to the fact that we are entering the rainy season and pumps were not used as	
10 Vehicles & Equipment	
<i>Fuel</i> - 1800L was ordered on 19 May, for the months of May, June & July. All external users are charged on a monthly basis, in order to collect the non-Farming Association expenses. Only the actual usage will be expensed in each month.	
The FA used 288.10L during May 2005	1 355,51
11 Tractor lease/finance charges	
The FA pays the full monthly lease instalment of R5754.08, but the lease agreement is still in the name of Scannix Seven (Pty) Ltd. An official agreement/contract needs to be negotiated with Scannix, to formalize the arrangement. (Provision is made for outstanding May invoice)	
	5 750,00
12 Sundry Expenses	
<u>Consumables</u>	
Plastic strips to keep young olive trees in place	111,64
A contingency provision of R5000 was added to cover any expenses that might surface where ordering processes were not adhered to	
	5 000,00
	5 111,64
13 Provision were made for the following expenses:	
Insurance	500,00
Food & beverage	300,00
Two way radio hire	700,00
Replacement of vines	500,00
	2 000,00

Actual expenses vs. Approved Budget
June 2005

	Notes	Jun 05 Budget	Jun 05 Actual	Jun 05 Variance	%
Administration					
Bank charges	1	180	529,32	-349,32	-194,1%
Infrastructure fixed fee - <i>charge from HOA</i>	2	1 350	1 350,00	0,00	0,0%
Payroll burden - <i>charge from HOA</i>	2	858	852,73	5,00	0,6%
Salaries - <i>charge from HOA</i>	2	8 924	8 924,39	0,00	0,0%
Staff training		-	0,00	0,00	0,0%
		11 312	11 656,44	-344,32	-3,0%
Labour expenses					
Consulting fees	3	2 000	0,00	2 000,00	100,0%
Contract labour		1 000	0,00	1 000,00	100,0%
Management & supervision	4	18 000	18 000,00	0,00	0,0%
Permanent labour	4	26 950	18 604,80	8 345,20	31,0%
Bonusses		-	0,00	0,00	0,0%
		47 950	36 604,80	11 345,20	23,7%
Repairs & maintenance					
Irrigation repairs - consumables (ring main)	5	1 600	473,10	1 126,90	70,4%
<i>LESS charge to HOA</i>	8	-800	-800,00	0,00	0,0%
Irrigation repairs - labour (ring main)		1 500	0,00	1 500,00	100,0%
<i>LESS charge to HOA</i>		-750	-750,00	0,00	0,0%
Irrigation & potable - consumables (internal) <i>charge from HOA</i>	2	150	150,00	0,00	0,0%
Irrigation & potable - labour (internal) <i>charge from HOA</i>	2	625	625,00	0,00	0,0%
Construction/sivils - <i>charge from HOA</i>	2	300	300,00	0,00	0,0%
Contingancy - <i>charge from HOA</i>	2	250	250,00	0,00	0,0%
Fencing repairs - <i>charge from HOA</i>	2	115	115,00	0,00	0,0%
Roads & pathways - <i>charge from HOA</i>	2	125	125,00	0,00	0,0%
Electrical pump repairs (irrigation) - labour		800	0,00	800,00	100,0%
<i>LESS charge to HOA</i>		-400	-400,00	0,00	0,0%
Electrical pump repairs (irrigation) - consumables		1 300	0,00	1 300,00	100,0%
<i>LESS charge to HOA</i>		-650	-650,00	0,00	0,0%
Small tools	6	250	1 504,80	-1 254,80	-501,9%
Trellising		200	0,00	200,00	100,0%
		4 615	942,90	3 672,10	79,6%
Chemicals					
Fertilizer		1 800	0,00	1 800,00	100,0%
Pest control		5 000	0,00	5 000,00	100,0%
Weed control	7	3 000	2 468,79	531,21	17,7%
		9 800	2 468,79	7 331,21	74,8%
Soil preparation					
Cover crops		500	0,00	500,00	100,0%
Soil analysis		250	0,00	250,00	100,0%
		750	0,00	750,00	100,0%
Water expenses					
Flushing of dripper lines		300	0,00	300,00	100,0%
Non-potable water: Simondium Irrigation - monthly fee	9	6 200	3 013,75	3 186,25	51,4%
<i>LESS charge to HOA</i>		-3 100	-3 100,00	0,00	0,0%
Simondium Irrigation - repairs & improvements	9	3 000	3 961,20	-961,20	-32,0%
<i>LESS charge to HOA</i>		-1 500	-1 500,00	0,00	0,0%
Simondium Irrigation - Water rights	9	1 000	0,00	1 000,00	100,0%
<i>LESS charge to HOA</i>		-500	-500,00	0,00	0,0%
Maintenance of dams - labour		1 000	0,00	1 000,00	100,0%
<i>LESS charge to HOA</i>		-500	-500,00	0,00	0,0%
Maintenance of dams - chemicals		1 600	0,00	1 600,00	100,0%
<i>LESS charge to HOA</i>		-800	-800,00	0,00	0,0%
		6 700	574,95	6 125,05	91,4%
Electricity					
Electricity - 3 irrigation pumps	10	6 000	3 776,18	2 223,82	37,1%
<i>LESS charge to HOA</i>		-3 000	-3 000,00	0,00	0,0%
		3 000	776,18	2 223,82	74,1%
Vehicles & equipment					
Fuel & lubricants	11	1 500	1 020,51	479,49	32,0%
Equipment hire		1 500	0,00	1 500,00	100,0%
Licences		150	0,00	150,00	100,0%
Repairs & parts		4 000	0,00	4 000,00	100,0%
Tools & equipment		750	0,00	750,00	100,0%
Tractor lease / finance charges	12	5 750	5 750,00	0,00	0,0%
<i>LESS charge to HOA</i>		-1 000	-1 000,00	0,00	0,0%
		12 650	5 770,51	6 879,49	54,4%
Permanent Improvements					
Repairs & maintenance		-	0,00	0,00	0,0%
Insurance	14	200	200,00	0,00	0,0%
		200	200,00	0,00	0,0%
Provision for Replacement					
Replacement of vines	14	500	500,00	0,00	0,0%
		500	500,00	0,00	0,0%

YTD* Budget	YTD Actual	YTD Variance	%
1 440	2 031,85	-591,85	-41,1%
10 800	11 600,50	-800,50	-7,4%
6 837	6 831,84	5,00	0,1%
46 565	46 564,82	0,02	0,0%
-	-	0,00	0,0%
65 642	67 029,01	-1 387,33	-2,1%
16 000	18 619,99	-2 619,99	-16,4%
8 000	23 392,17	-15 392,17	-192,4%
144 000	144 000,00	0,00	0,0%
215 600	199 812,10	15 787,90	7,3%
39 063	39 062,50	0,00	0,0%
422 663	424 886,76	-2 224,26	-0,5%
12 800	13 922,58	-1 122,58	-8,8%
-6 400	-6 400,00	0,00	0,0%
12 000	15 008,59	-3 008,59	-25,1%
-6 000	-6 000,00	0,00	0,0%
1 200	1 200,00	0,00	0,0%
5 000	5 000,00	0,00	0,0%
2 400	2 400,00	0,00	0,0%
2 000	2 000,00	0,00	0,0%
920	920,00	0,00	0,0%
1 000	1 000,00	0,00	0,0%
6 400	-	6 400,00	100,0%
-3 200	-3 200,00	0,00	0,0%
10 400	-	10 400,00	100,0%
-5 200	-5 200,00	0,00	0,0%
2 000	1 504,80	495,20	24,8%
1 600	-	1 600,00	100,0%
36 920	22 155,97	14 764,03	40,0%
14 400	6 356,40	8 043,60	55,9%
40 000	35 486,63	4 513,37	11,3%
24 000	19 722,35	4 277,65	17,8%
78 400	61 565,38	16 834,62	21,5%
4 000	6 051,78	-2 051,78	-51,3%
2 000	-	2 000,00	100,0%
6 000	6 051,78	-51,78	-0,9%
2 400	-	2 400,00	100,0%
49 600	51 070,48	-1 470,48	-3,0%
-24 800	-24 800,00	0,00	0,0%
24 000	22 831,54	1 168,46	4,9%
-12 000	-12 000,00	0,00	0,0%
8 000	23 188,22	-15 188,22	-189,9%
-4 000	-4 000,00	0,00	0,0%
8 000	6 840,00	1 160,00	14,5%
-4 000	-4 000,00	0,00	0,0%
12 800	8 820,00	3 980,00	31,1%
-6 400	-6 400,00	0,00	0,0%
53 600	61 550,24	-7 950,24	-14,8%
48 000	53 970,64	-5 970,64	-12,4%
-24 000	-24 000,00	0,00	0,0%
24 000	29 970,64	-5 970,64	-24,9%
12 000	13 031,86	-1 031,86	-8,6%
12 000	-	12 000,00	100,0%
1 200	1 290,40	-90,40	-7,5%
32 000	28 653,03	3 346,97	10,5%
6 000	1 396,50	4 603,50	76,7%
46 000	46 020,40	-20,40	0,0%
-8 000	-8 000,00	0,00	0,0%
101 200	82 392,19	18 807,81	18,6%
-	-	0,00	0,0%
1 600	1 600,00	0,00	0,0%
1 600	1 600,00	0,00	0,0%
4 000	4 000,00	0,00	0,0%
4 000	4 000,00	0,00	0,0%

Actual expenses vs. Approved Budget
June 2005

	Notes	Jun 05 Budget	Jun 05 Actual	Jun 05 Variance	%
Sundry expenses					
Food & beverage		300	300,00	0,00	0,0%
Insurance		300	450,00	-150,00	-50,0%
Two way radio hire	13	460	287,85	172,15	37,4%
Rates & taxes		300	0,00	300,00	100,0%
Interest paid		-	0,00	0,00	0,0%
Uniforms & protective clothing		800	0,00	800,00	100,0%
Audit/Accounting fees		750	0,00	750,00	100,0%
Consumables		330	0,00	330,00	100,0%
Contingency		1 000	0,00	1 000,00	100,0%
		4 240	1 037,85	3 202,15	75,5%
Total budget		101 717	60 532,42	41 184,70	40,5%

YTD* Budget	YTD Actual	YTD Variance	%
2 400	2 400,00	0,00	0,0%
2 400	2 550,00	-150,00	-6,3%
3 680	4 472,35	-792,35	-21,5%
2 400	-	2 400,00	100,0%
-	1 171,10	-1 171,10	
6 400	-	6 400,00	100,0%
6 000	5 158,50	841,50	14,0%
2 640	4 633,62	-1 993,62	-75,5%
8 000	19 978,58	-11 978,58	-149,7%
33 920	40 364,15	-6 444,15	-19,0%
827 944	801 566,12	26 378,06	3,2%

* YTD = November 2004 - June 2005 (8 months)

CHARGES TO HOA	Monthly
Water expenses	-12 000,00
Irrigation repairs - labour (ring main)	-750,00
Irrigation repairs - consumables (ring main)	-800,00
Non-potable water: Simondium Irrigation - monthly fee	-3 100,00
Simondium Irrigation - repairs & improvements	-1 500,00
Electrical pump repairs - labour	-400,00
Electrical pump repairs - consumables	-650,00
Simondium Irrigation - Water rights	-500,00
Maintenance of dams - labour	-500,00
Maintenance of dams - chemicals	-800,00
Electricity - 3 irrigation pumps	-3 000,00
Vehicles & equipment	-1 000,00
Tractor hire - refuse removal	-1 000,00
Total re-charges to HOA	-13 000,00

CHARGES FROM HOA	Monthly
Infrastructure fixed fee	1 350,00
- Office cleaning & consumables	125,00
- IT expenses & other infrastructure	150,00
- Printing & stationery	350,00
- Telephone & fax	725,00
Permanent staff cost	9 782,12
- Accountant + Estate Manager	7 674,39
- Personal assistant	1 250,00
- Payroll burden	857,73
Repairs & maintenance	1 565,00
- Construction/sivils	300,00
- Contingancy	250,00
- Irrigation & potable water - internal ring only (labour)	625,00
- Irrigation & potable water - internal ring only (consumables)	150,00
- Fencing repairs	115,00
- Roads & pathways	125,00
Total re-charges from HOA	12 697,12

Notes to Jun 2005 Expenses

1 Bank charges of R310.00 was added for audit certificate

2 Charges from HOA (cash outflow)

HOA did not charge FA the standard monthly charge and the outstanding amounts for the months December 2004 up to August 2005 will be written off as a bad debt. (Refers to minutes of trustee meeting held on 7 June 2005) It is still important to include these charges when an accurate reflection of the expenditure against the budget is needed, otherwise the budget savings will be inflated.

3 Consulting Fees

VineWise CC consulting contract was cancelled with effect of 1 June 2005

4 Admin & management fees - Labour

Management:
Budget: JD Stassen monthly fixed fee (need to clarify VAT implication) - R18000
Actual: June 2005 18 000,00

Permanent labour:
Budget: 16 labourers @ R76.56 per day = R26950 for 22 working day month
Actual: (26/05/2005 - 24/06/2005) 10 labourers - 22 working days 17 966,40
(15/07/2005 & 17/07/2005) 2 labourers overtime (spray bankies) 638,40

Contract labour:
Budget: R12000 already depleted

Administration:
Salaries: M van Zijl, J Meyer & L Engelke (part of monthly fixed charge that was written off) -
Payroll Burden (part of monthly fixed charge that was written off) -

36 604,80

5 Irrigation repairs - consumables

Dripper line couplings 473,10

6 Small tools

6 x pruning scissors 1 504,80

7 Chemicals

Weed control
Mamba 2 468,79

8 Charges to HOA (cash inflow)

In order to move away from using loan accounts, a fixed charge of R13000 is invoiced to the HOA every month. This amount is the HOA contribution towards costs that the FA picks up in rendering certain infrastructure services etc. (For a complete brake-down, see the summary at the bottom of the FA Budget variance)

9 Water expenses

Simondium Irrigation: non-potable water supply
Monthly fee - June 2005 3 013,75
Repairs & improvements on scheme 3 961,20
Water rights - BO Berg Hoofbesproeiingsraad -
6 974,95

10 Electricity

Year-to-date Summary - Charge from Dew Crisp (Pty) Ltd	Nov 04	Dec 04	Jan 05	Feb 05	Mar 05	Apr 05	May 05	Jun 05	YTD Total
Monthly variable fee	7 262,13	8 341,34	7 280,00	8 428,00	6 797,00	8 556,19	3 529,80	3 776,18	53 970,64
Budget	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	6 000,00	48 000,00
Variance	-1 262,13	-2 341,34	-1 280,00	-2 428,00	-797,00	-2 556,19	2 470,20	2 223,82	-5 970,64

Due to the fact that we are entering the rainy season and pumps were not used as much as in previous months, the electricity cost was reduced by approximately 50%

11 Vehicles & Equipment

Fuel - 2000L was ordered on 1 June, for the months of June, July & August. All external users are charged on a monthly basis, in order to collect the non-Farming Association expenses. Only the actual usage will be expensed in each month.

The FA used 216.7L during June 2005 1 020,51

12 Tractor lease/finance charges

The FA pays the full monthly lease instalment of R5754.08, but the lease agreement is still in the name of Scannix Seven (Pty) Ltd. Our finance application with NEDBANK has been approved, but due to the fact that we currently only has four trustees (constitution requires five), NEDBANK is not willing to finalize the documentation, until after the AGM, where five new trustees will be elected. (Provision is made for outstanding May invoice)

13 Two-way radio hire

3 x FA radios only. 2 Additional radios are charged to HOA
Additional transformer 287,85
287,85

14 Provision were made for the following expenses:

Insurance 200,00
Food & beverage 300,00
Replacement of vines 500,00
1 000,00

La Bella Vita Farming Association
Approved budget
November 2004 to October 2005

48,00 (44.52Ha vines + 3.48Ha olives)

	Budget cost per Ha	%	Monthly Budget	Annual Budget
Administration				
Bank charges	45	0,2%	180	2 160
Infrastructure fixed fee - charge from HOA	338	1,3%	1 350	16 200
Payroll burden - charge from HOA	213	0,9%	853	10 233
Salaries - charge from HOA	990	4,0%	3 958	47 500
Staff training	0	0,0%	0	0
	1 585	6,3%	6 341	76 093
Labour expenses				
Consulting fees	500	2,0%	2 000	24 000
Contract labour	250	1,0%	1 000	12 000
Management & supervision	4 500	18,0%	18 000	216 000
Permanent labour	6 738	26,9%	26 950	323 400
Bonusses	814	3,3%	3 255	39 060
	12 801	51,2%	51 205	614 460
Repairs & maintenance				
Irrigation repairs - consumables (ring main)	400	1,6%	1 600	19 200
LESS charge to HOA	-200	-0,8%	-800	-9 600
Irrigation repairs - labour (ring main)	375	1,5%	1 500	18 000
LESS charge to HOA	-188	-0,7%	-750	-9 000
Irrigation & potable - consumables (internal) charge from HOA	38	0,1%	150	1 800
Irrigation & potable - labour (internal) charge from HOA	156	0,6%	625	7 500
Construction/sivils - charge from HOA	75	0,3%	300	3 600
Contingancy - charge from HOA	63	0,2%	250	3 000
Fencing repairs - charge from HOA	29	0,1%	115	1 380
Roads & pathways - charge from HOA	31	0,1%	125	1 500
Electrical pump repairs (irrigation) - labour	200	0,8%	800	9 600
LESS charge to HOA	-100	-0,4%	-400	-4 800
Electrical pump repairs (irrigation) - consumables	325	1,3%	1 300	15 600
LESS charge to HOA	-163	-0,6%	-650	-7 800
Small tools	63	0,2%	250	3 000
Trellising	50	0,2%	200	2 400
	1 154	4,6%	4 615	55 380
Chemicals				
Fertilizer	450	1,8%	1 800	21 600
Pest control	1 250	5,0%	5 000	60 000
Weed control	750	3,0%	3 000	36 000
	2 450	9,8%	9 800	117 600
Soil preparation				
Cover crops	125	0,5%	500	6 000
Soil analysis	63	0,2%	250	3 000
	188	0,7%	750	9 000
Water expenses				
Flushing of dripper lines	75	0,3%	300	3 600
Non-potable water: Simondium Irrigation - monthly fee	1 550	6,2%	6 200	74 400
LESS charge to HOA	-775	-3,1%	-3 100	-37 200
Simondium Irrigation - repairs & improvements	750	3,0%	3 000	36 000
LESS charge to HOA	-375	-1,5%	-1 500	-18 000
Simondium Irrigation - Water rights	250	1,0%	1 000	12 000
LESS charge to HOA	-125	-0,5%	-500	-6 000
Maintenance of dams - labour	250	1,0%	1 000	12 000
LESS charge to HOA	-125	-0,5%	-500	-6 000
Maintenance of dams - chemicals	400	1,6%	1 600	19 200
LESS charge to HOA	-200	-0,8%	-800	-9 600
	1 675	6,7%	6 700	80 400

Electricity					
	Electricity - 3 irrigation pumps	1 500	6,0%	6 000	72 000
	LESS charge to HOA	-750	-3,0%	-3 000	-36 000
		750	3,0%	3 000	36 000
Vehicles & equipment					
	Fuel & lubricants	375	1,5%	1 500	18 000
	Equipment hire	375	1,5%	1 500	18 000
	Licences	38	0,1%	150	1 800
	Repairs & parts	1 000	4,0%	4 000	48 000
	Tools & equipment	188	0,7%	750	9 000
	Tractor lease / finance charges	1 438	5,7%	5 750	69 000
	LESS charge to HOA	-250	-1,0%	-1 000	-12 000
		3 163	12,6%	12 650	151 800
Permanent Improvements					
	Repairs & maintenance	0	0,0%	0	0
	Insurance	50	0,2%	200	2 400
		50	0,2%	200	2 400
Provision for Replacement					
	Replacement of vines	125	0,5%	500	6 000
		125	0,5%	500	6 000
Sundry expenses					
	Food & beverage	75	0,3%	300	3 600
	Insurance	75	0,3%	300	3 600
	Two way radio hire	115	0,5%	460	5 520
	Rates & taxes	75	0,3%	300	3 600
	Interest paid	0	0,0%	0	0
	Uniforms & protective clothing	200	0,8%	800	9 600
	Audit/Accounting fees	188	0,7%	750	9 000
	Consumables	83	0,3%	330	3 960
	Contingency	250	1,0%	1 000	12 000
		1 060	4,2%	4 240	50 880
Total budget		25 000	100,0%	100 001	1 200 013

CHARGES TO HOA	Annual	Monthly
Water expenses	-144 000	-12 000
Irrigation repairs - labour (ring main)	-9 000	-750
Irrigation repairs - consumables (ring main)	-9 600	-800
Non-potable water: Simondium Irrigation - monthly fee	-37 200	-3 100
Simondium Irrigation - repairs & improvements	-18 000	-1 500
Electrical pump repairs - labour	-4 800	-400
Electrical pump repairs - consumables	-7 800	-650
Simondium Irrigation - Water rights	-6 000	-500
Maintenance of dams - labour	-6 000	-500
Maintenance of dams - chemicals	-9 600	-800
Electricity - 3 irrigation pumps	-36 000	-3 000
Vehicles & equipment	-12 000	-1 000
Tractor hire - refuse removal	-12 000	-1 000
Total re-charges to HOA	-156 000	-13 000

CHARGES FROM HOA	Annual	Monthly
Infrastructure fixed fee	16 200	1 350,00

- Office cleaning & consumables	1 500	125,00
- IT expenses & other infrastructure	1 800	150,00
- Printing & stationery	4 200	350,00
- Telephone & fax	8 700	725,00
Permanent staff cost	57 733	4 811,06
- Accountant	32 500	2 708,33
- Personal assistant	15 000	1 250,00
- Payroll burden	10 233	852,73
Repairs & maintenance	18 780	1 565,00
- Construction/sivils	3 600	300,00
- Contingancy	3 000	250,00
- Irrigation & potable water - internal ring only (labour)	7 500	625,00
- Irrigation & potable water - internal ring only (consumables)	1 800	150,00
- Fencing repairs	1 380	115,00
- Roads & pathways	1 500	125,00
Total re-charges from HOA	92 713	7 726,06

La Bella Vita Farming Association
Approved budget
November 2004 to October 2005

48,00 (44.52Ha vines + 3.48H

	Budget cost per Ha	%	Monthly Budget
Administration			
Bank charges	45	0,2%	180
Infrastructure fixed fee - charge from HOA	338	1,3%	1 350
Payroll burden - charge from HOA	213	0,8%	858
Salaries - charge from HOA	2 231	8,5%	8 924
Staff training	0	0,0%	0
	2 827	10,8%	11 312
Labour expenses			
Consulting fees	500	1,9%	2 000
Contract labour	250	1,0%	1 000
Management & supervision	4 500	17,1%	18 000
Permanent labour	6 738	25,7%	26 950
Bonusses	814	3,1%	3 255
	12 801	48,8%	51 205
Repairs & maintenance			
Irrigation repairs - consumables (ring main)	400	1,5%	1 600
LESS charge to HOA	-200	-0,8%	-800
Irrigation repairs - labour (ring main)	375	1,4%	1 500
LESS charge to HOA	-188	-0,7%	-750
Irrigation & potable - consumables (internal) charge from HOA	38	0,1%	150
Irrigation & potable - labour (internal) charge from HOA	156	0,6%	625
Construction/sivils - charge from HOA	75	0,3%	300
Contingancy - charge from HOA	63	0,2%	250
Fencing repairs - charge from HOA	29	0,1%	115
Roads & pathways - charge from HOA	31	0,1%	125
Electrical pump repairs (irrigation) - labour	200	0,8%	800
LESS charge to HOA	-100	-0,4%	-400
Electrical pump repairs (irrigation) - consumables	325	1,2%	1 300
LESS charge to HOA	-163	-0,6%	-650
Small tools	63	0,2%	250
Trellising	50	0,2%	200
	1 154	4,4%	4 615
Chemicals			
Fertilizer	450	1,7%	1 800
Pest control	1 250	4,8%	5 000
Weed control	750	2,9%	3 000
	2 450	9,3%	9 800
Soil preparation			
Cover crops	125	0,5%	500
Soil analysis	63	0,2%	250
	188	0,7%	750

Water expenses				
Flushing of dripper lines	75	0,3%	300	
Non-potable water: Simondium Irrigation - monthly fee	1 550	5,9%	6 200	
LESS charge to HOA	-775	-3,0%	-3 100	
Simondium Irrigation - repairs & improvements	750	2,9%	3 000	
LESS charge to HOA	-375	-1,4%	-1 500	
Simondium Irrigation - Water rights	250	1,0%	1 000	
LESS charge to HOA	-125	-0,5%	-500	
Maintenance of dams - labour	250	1,0%	1 000	
LESS charge to HOA	-125	-0,5%	-500	
Maintenance of dams - chemicals	400	1,5%	1 600	
LESS charge to HOA	-200	-0,8%	-800	
	1 675	6,4%	6 700	
Electricity				
Electricity - 3 irrigation pumps	1 500	5,7%	6 000	
LESS charge to HOA	-750	-2,9%	-3 000	
	750	2,9%	3 000	
Vehicles & equipment				
Fuel & lubricants	375	1,4%	1 500	
Equipment hire	375	1,4%	1 500	
Licences	38	0,1%	150	
Repairs & parts	1 000	3,8%	4 000	
Tools & equipment	188	0,7%	750	
Tractor lease / finance charges	1 438	5,5%	5 750	
LESS charge to HOA	-250	-1,0%	-1 000	
	3 163	12,1%	12 650	
Permanent Improvements				
Repairs & maintenance	0	0,0%	0	
Insurance	50	0,2%	200	
	50	0,2%	200	
Provision for Replacement				
Replacement of vines	125	0,5%	500	
	125	0,5%	500	
Sundry expenses				
Food & beverage	75	0,3%	300	
Insurance	75	0,3%	300	
Two way radio hire	115	0,4%	460	
Rates & taxes	75	0,3%	300	
Interest paid	0	0,0%	0	
Uniforms & protective clothing	200	0,8%	800	
Audit/Accounting fees	188	0,7%	750	
Consumables	83	0,3%	330	
Contingency	250	1,0%	1 000	
	1 060	4,0%	4 240	

Total budget		26 242	100,0%	104 972

CHARGES TO HOA	Annual	Monthly
Water expenses	-144 000	-12 000
Irrigation repairs - labour (ring main)	-9 000	-750
Irrigation repairs - consumables (ring main)	-9 600	-800
Non-potable water: Simondium Irrigation - monthly fee	-37 200	-3 100
Simondium Irrigation - repairs & improvements	-18 000	-1 500
Electrical pump repairs - labour	-4 800	-400
Electrical pump repairs - consumables	-7 800	-650
Simondium Irrigation - Water rights	-6 000	-500
Maintenance of dams - labour	-6 000	-500
Maintenance of dams - chemicals	-9 600	-800
Electricity - 3 irrigation pumps	-36 000	-3 000
Vehicles & equipment	-12 000	-1 000
Tractor hire - refuse removal	-12 000	-1 000
Total re-charges to HOA	-156 000	-13 000

CHARGES FROM HOA	Annual	Monthly
Infrastructure fixed fee	16 200	1 350
- Office cleaning & consumables	1 500	125,00
- IT expenses & other infrastructure	1 800	150,00
- Printing & stationery	4 200	350,00
- Telephone & fax	8 700	725,00
Permanent staff cost	117 326	9 782
- Accountant + Estate manager	92 093	7 674,39
- Personal assistant	15 000	1 250,00
- Payroll burden	10 233	857,73
Repairs & maintenance	18 780	1 565
- Construction/sivils	3 600	300,00
- Contingancy	3 000	250,00
- Irrigation & potable water - internal ring only (labour)	7 500	625,00
- Irrigation & potable water - internal ring only (consumables)	1 800	150,00
- Fencing repairs	1 380	115,00
- Roads & pathways	1 500	125,00
Total re-charges from HOA	152 306	12 697,12

la olives)

Annual
Budget

2 160
16 200
10 233
107 093
0
135 686
24 000
12 000
216 000
323 400
39 060
614 460
19 200
-9 600
18 000
-9 000
1 800
7 500
3 600
3 000
1 380
1 500
9 600
-4 800
15 600
-7 800
3 000
2 400
55 380
21 600
60 000
36 000
117 600
6 000
3 000
9 000

3 600
74 400
-37 200
36 000
-18 000
12 000
-6 000
12 000
-6 000
19 200
-9 600
80 400
72 000
-36 000
36 000
18 000
18 000
1 800
48 000
9 000
69 000
-12 000
151 800
0
2 400
2 400
6 000
6 000
3 600
3 600
5 520
3 600
0
9 600
9 000
3 960
12 000
50 880

1 259 606

0

0

LBV Farming Association
Creditor Ageing Analysis on 31/05/2005 - Priliminary summary

Creditor	90 Days	60 Days	30 Days	Current	Total Due
AGR002 - Agricon Irrigation	378,48	-	-		378,48
CASH - Cash Purchases (no terms)	898,20	-	-	-	898,20
DEW001 - Dew Crisp Western Cape (Pty) Ltd	-	-	8 556,19	3 529,80	12 085,99
JUM001 - Jumbo Fitment Centre	-	6 767,04	91,20	200,00	7 058,24
LBVHOA - La Bella Vita Wine Estate Prop Own Ass	23 178,18	7 726,06	12 697,12	12 697,12	56 298,48
LIN001 - Litronics Two Way radio	-	-	-	700,00	700,00
PE001 - Petru du Plessis	-	-	450,00	-	450,00
SCA001 - Scanix Seven (Pty) Ltd	11 508,16	5 754,08	5 754,08	5 754,08	28 770,40
SIM001 - Simmondium Irrigation	-	-	-	9 200,00	9 200,00
VBA001 - VB Agri (Pty) Ltd	-	-	2 495,23	3 600,00	6 095,23
VIN001 - VineWise CC	-	-	-	2 280,00	2 280,00
WPK001 - Western Province Korporasie (Pty) Ltd	-	-	-	11 630,81	11 630,81
ZER001 - Zereba Cape Construction CC	8 092,17	-	-		8 092,17
Contingency				10 000,00	10 000,00
TOTAL :	44 055,19	20 247,18	30 043,82	59 591,81	153 938,00
PERCENTAGE :	28,6%	13,2%	19,5%	38,7%	100,0%

* Provision was made for expenses that has not been invoiced on 31 May 2005

** A contingency figure of R10000 was added to this preliminary summary, in order not to under estimate the net operational shortfall

LA BELLA VITA FARMING ASSOCIATION

All farming levies are payable quarterly in advance and are thus invoiced 30 days prior to payment date.
This implies that the levies that were raised for the next quarter (June, July & August) are also included in this 31 May 2005 ageing analysis.

DEBTOR AGEING ANALYSIS ON 31/05/2005 - INCLUDING QUARTERLY LEVY FOR JUNE TO AUGUST 2005

Debtor	120+ Days	90 Days	60 Days	30 Days	Current	Total Due	Notes
Quarterly levy							
015 - LBV HOME OWNERS ASSOCIATION	-	-	-	-	13 000,00	13 000,00	
035 - SAFRICH WINELANDS - LA BELLE VUE	-	-	-	-	24 065,47	24 065,47	
040 - SCANNIX SEVEN (PTY) LTD - Villa Young	-	19 114,34	-	-	-	19 114,34	1
042 - BELLA SOMBRE FARMS SHAREBLOCK (PTY) LTD	-	-	-	-	-	-	2
046 - (Fundeals) SANTE WELLNESS CENTRES	-	-	-	-	-1 484,02	-1 484,02	3
047 - SAFRICH WINELANDS (PTY) LTD - Middagkrans	-	-	-	-	-	4 661,36	
050 - COSMODOR FIVE (PTY) LTD	-	-	-	-	259,29	259,29	
053 - DIRECT DEALS FIFTEEN (PTY) LTD	-	-	-	-	4 661,36	4 661,36	
055 - GENTRA ELEVEN (PTY) LTD	-	-	-	-	-14 711,36	-14 711,36	4
059 - GOLDEN EDGE TRADING (PTY) LTD	-	-	-	-	-4 711,36	-4 711,36	5
051 - TRIPLE CCC (PTY) LTD	-	-	-	-	7 964,36	7 964,36	
146 - CHANGING TIDES 308 (PTY) LTD - Kanonkop	-	-	-	-	4 577,64	4 577,64	
148 - MITIPROP LIMITED	-	-	-	-	4 711,36	4 711,36	
058 - SANTE WELLNESS CENTRE (PTY) LTD	-	-	-	-	8 141,10	8 141,10	
D02 - DEW CRISP (PTY) LTD - Diesel	-	-	-	-	2 015,39	2 015,39	
D03 - SANTE WELLNESS CENTRE (PTY) LTD - Diesel	-	-	-	-	1 641,57	1 641,57	
D04 - ZEREBA (PTY) LTD - Diesel	3 648,42	-	-	-	-	3 648,42	
TOTAL	3 648,42	19 114,34	-	-	50 130,80	77 554,92	
Percentage	4,7%	24,6%	0,0%	0,0%	64,6%	100,0%	

Capital contribution	120+ Days	90 Days	60 Days	30 Days	Current	Total Due	Notes
048CAP - FLEXITRADE 116 (PTY) LTD	-	-	-	-	-	-	6
055CAP - GENTRA ELEVEN (PTY) LTD	-	-	-	-	-	-	4
TOTAL	0	0	0	0	0	0	

Notes:

- Scannix Seven (Pty) Ltd - The quarterly levy for June - August was raised, but they withdrew on 31 May 2005. If a 30 days notice period applies, Scannix should pay for the month of June. The outstanding levy of R19114.34 for the month of May is also payable.
- Bella Sombre Farms Shareblock (Pty) Ltd withdrew, effective 1 June 2005 and were thus not invoiced.
- Fundeals Sixteen (Pty) Ltd made a payment for February 2005 and Sante Wellness Centre (Pty) Ltd also paid for February 2005 on their behalf.
- Gentra Eleven (Pty) Ltd made a double payment during May 2005 and requested that the R10 000 credit on his CAP acc be transferred to his quarterly levy acc.
- Golden Edge Trading (Pty) Ltd made a double payment during May 2005
- Previous decision to invoice new owner for CAP contribution does not comply with current policy.

DEBTOR AGEING ANALYSIS ON 31/05/2005 - EXCLUDING QUARTERLY LEVY FOR JUNE TO AUGUST 2005

Debtor	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
Quarterly levy						
015 - LBV HOME OWNERS ASSOCIATION	-	-	-	-	-	-
035 - SAFRICH WINELANDS - LA BELLE VUE	-	-	-	-	-	-
040 - SCANNIX SEVEN (PTY) LTD - Villa Young	-	19 114,34	-	-	-	19 114,34
042 - BELLA SOMBRE FARMS SHAREBLOCK (PTY) LTD	-	-	-	-	-	-
046 - (Fundeals) SANTE WELLNESS CENTRES	-	-	-	-	-	-
047 - SAFRICH WINELANDS (PTY) LTD - Middagkrans	-	-	-	-	-	-
050 - COSMODOR FIVE (PTY) LTD	-	-	-	-	-	-
053 - DIRECT DEALS FIFTEEN (PTY) LTD	-	-	-	-	-	-
055 - GENTRA ELEVEN (PTY) LTD	-	-	-	-	-	-
059 - GOLDEN EDGE TRADING (PTY) LTD	-	-	-	-	-	-
051 - TRIPLE CCC (PTY) LTD	-	-	-	-	-	-
146 - CHANGING TIDES 308 (PTY) LTD - Kanonkop	-	-	-	-	-	-
148 - MITIPROP LIMITED	-	-	-	-	-	-
058 - SANTE WELLNESS CENTRE (PTY) LTD	-	-	-	-	-	-
D02 - DEW CRISP (PTY) LTD - Diesel	-	-	-	-	-	-
D03 - SANTE WELLNESS CENTRE (PTY) LTD - Diesel	-	-	-	-	-	-
D04 - ZEREBA (PTY) LTD - Diesel	3 648,42	-	-	-	-	3 648,42
TOTAL	3 648,42	19 114,34	-	-	-	22 762,76
Percentage	16,0%	84,0%	0,0%	0,0%	0,0%	100,0%

LBV Farming Association**Preliminary OPERATIONAL NET position on 31 May 2005 (Before Capital Shortage is rectified)**

Closing bank balance as on 31 May 2005	222 862,11
Less all payments toward the June - August levy period	-164 516,80
Plus Outstanding Debtors as on 31 May 2005 (levies for quarter up to May 05)	22 762,76
	81 108,07
Less Outstanding creditors on 31 May 2005	-153 938,00
Less settlement of FA/HOA loan account	-18 723,58
Reserve to be kept for unforeseen occurrences	-20 000,00
Surplus/shortfall before rectifying of capital spending	-111 553,51

Notes:

1. No levies raised for the coming quarter can form part of the 31 May NET Position calculation
2. The amount of R56298.48 that the FA owes the HOA for the arrear monthly fixed charges is included.
3. An amount of R20000.00 is kept in the capital bank account as reserve for any unforeseen occurrences

Notes

1
2
3

Scenario 1

Once off Special levy to rectify cash flow situation and under recovery

Assumptions:

The operating shortfall on 31 May 2005 is:

R -111 553,51

All creditor accounts must be settled in full on 31 May 2005

The FA settles the outstanding Loan Account with the HOA

All debtors settle their outstanding accounts up to 31 May 2005

	Portion	Ha	%	Pro-rata allocation of Shortfall
NEW VINES				
Du Plessis/Young	59	0,86		-3 091,26
Potgieter	57	0,65		-3 091,26
Buckley	56	0,70		-3 091,26
Du Plessis	55	0,64		-3 091,26
Huysamer	54	0,65		-3 091,26
Elliot	53	1,08		-3 091,26
Petet	52	1,29		-3 091,26
Coetzee	51	0,37		-3 091,26
Kellerman	50	0,55		-3 091,26
Vermaak	49	0,44		-3 091,26
Faulkner	48	0,60		-3 091,26
Safrich	47	0,57		-3 091,26
Young	46	0,38		-3 091,26
Khoury	45	0,22		-3 091,26
<i>Khoury (0.2ha)</i>	44	-		-
Symington	43	0,34		-3 091,26
Total for 15 members		9,34	42%	-46 368,93
Young	791/40	8,02	36%	-39 815,72
Neser 3 (La Belle Vue) 2.4Ha	791/35	-	0%	-
Sante Wellness Centre	791/58	1,20	5%	-5 957,46
Neser (young vines)	791/42	3,91	17%	-19 411,40
<i>Khoury (7.28ha)</i>	791/41	-	0%	-
Total for bigger farms		13,13	58%	-65 184,58
Total Ha new vines		22,47	100%	-111 553,51
EXISTING VINES				
Young	791/40	-	0%	-
Neser	791/42	-	0%	-
Glaser	791/36	-	0%	-
Stein	791/37	-	0%	-
Total Ha existing vines		-	0%	-
TOTAL VINES		22,47	100%	-111 553,51

OLIVES				
Sante Wellness Centre	791/58	-	0%	-
Khoury	791/45	-	0%	-
Khoury	791/41	-	0%	-
<i>Glaser (2ha)</i>	791/36	-	0%	-
Stein	791/37	-	0%	-
TOTAL OLIVES		-	0%	-

TOTAL VINES & OLIVES		22,47	100%	-111 553,51
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Check

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* Portion 035 is a new addition to FA that only joined in September 2004 and cannot be liable for historic overspending

Scenario 2 - HOA Writes off FA debt

Once off Special levy to rectify cash flow situation and under recovery

Assumptions:

The operating shortfall on 31 May 2005 is:

R 111 553,51

All creditor accounts must be settled in full on 31 May 2005

All debtors settle their outstanding accounts up to 31 May 2005

The FA Loan Account with the HOA is written off

R 18 723,58

The outstanding payments of the monthly fixed charges to HOA is written off

56 298,48

	Portion	Ha	%	Pro-rata allocation of Shortfall
NEW VINES				
Du Plessis/Young	59	0,86		1 012,32
Potgieter	57	0,65		1 012,32
Buckley	56	0,70		1 012,32
Du Plessis	55	0,64		1 012,32
Huysamer	54	0,65		1 012,32
Elliot	53	1,08		1 012,32
Petet	52	1,29		1 012,32
Coetzee	51	0,37		1 012,32
Kellerman	50	0,55		1 012,32
Vermaak	49	0,44		1 012,32
Faulkner	48	0,60		1 012,32
Safrich	47	0,57		1 012,32
Young	46	0,38		1 012,32
Khoury	45	0,22		1 012,32
<i>Khoury (0.2ha)</i>	44	-		-
Symington	43	0,34		1 012,32
Total for 15 members		9,34	42%	15 184,86
Young	791/40	8,02	36%	13 038,82
Neser 3 (La Belle Vue) 2.4Ha	791/35	-	0%	-
Sante Wellness Centre	791/58	1,20	5%	1 950,95
Neser (young vines)	791/42	3,91	17%	6 356,83
<i>Khoury (7.28ha)</i>	791/41	-	0%	-
Total for bigger farms		13,13	58%	21 346,59
Total Ha new vines		22,47	100%	36 531,45
EXISTING VINES				
Young	791/40	-	0%	-
Neser	791/42	-	0%	-
Glaser	791/36	-	0%	-
Stein	791/37	-	0%	-
Total Ha existing vines		-	0%	-
TOTAL VINES		22,47	100%	36 531,45

OLIVES				
Sante Wellness Centre	791/58	-	0%	-
Khoury	791/45	-	0%	-
Khoury	791/41	-	0%	-
<i>Glaser (2ha)</i>	791/36	-	0%	-
Stein	791/37	-	0%	-
TOTAL OLIVES		-	0%	-

TOTAL VINES & OLIVES		22,47	100%	R 36 531,45
			<i>Check</i>	-

* Portion 035 is a new addition to FA that only joined in September 2004 and cannot be liable for historic overspending

Scenario 3

Assumptions:

The operating shortfall on 31 May 2005 is:

All creditor accounts must be settled in full on 31 May 2005

All debtors settle their outstanding accounts up to 31 May 2005

The FA Loan Account with the HOA is written off

The outstanding payments of the monthly fixed charges to HOA is written off

No monthly charges from the HOA will be raised against FA for next 3 months:

June fixed fee

July fixed fee

August fixed fee

Possible surplus on 31 August 2005 (if expenses over next 5 months are kept within budget)

-111 553,51
18 723,58
56 298,48
13 000,00
13 000,00
13 000,00
2 468,55

LBV FARMING ASSOCIATION
Capital Equipment Requirements

A - Ex Bruce Glaser
B - Ex Craig Young
C - Required

Original calculation of Capital equipment needed before start-up

	Item discription	Qty	Unit Cost	Total Cost
	Bought from Dew Grow (Pty) Ltd:			
A)	John Deere 5400 Tractor	1	70 000,00	70 000,00
	Massey Furguson 245 Tractor	1	4 500,00	4 500,00
	1500 lt Tifone Spray Pump	1	4 000,00	4 000,00
	500 lt Agrico Weedkiller	1	1 500,00	1 500,00
	1000 lt Agrico Vineyard Sprayer	1	6 500,00	6 500,00
	12 Scottel "Off Set" disc	1	2 000,00	2 000,00
	Oprol Ridging Disc	1	3 500,00	3 500,00
	Grohp (Trowel)	1	500,00	500,00
	Tip Trailer	1	2 500,00	2 500,00
	Four wheel trailer	1	5 000,00	5 000,00
	Two wheel trailer	1	1 000,00	1 000,00
	Parsbakke	1	1 500,00	1 500,00
	Parsbakke	1	2 000,00	2 000,00
	5 Tand Rip	1	1 500,00	1 500,00
	Klein Grader	1	300,00	300,00
	Spray Boom	1	350,00	350,00
	Wooden Bin Trailer	1	1 200,00	1 200,00
	Wooden Bin Trailer	2	1 500,00	3 000,00
	V Plough	1	300,00	300,00
	Massey Ferguson Fertilizer Spreader	1	500,00	500,00
				111 650,00
	Bought from Scannix Seven (Pty) Ltd:			
B)	Case Tractor	1	20 000,00	20 000,00
	Van Rebyn Aprol Disc	1	3 500,00	3 500,00
	Two wheel tip trailer	1	7 000,00	7 000,00
	Solid wheel trailer	1	2 000,00	2 000,00
	1000 lt Larbuz Spray Pump	1	15 000,00	15 000,00
	Bushcutter	1	6 000,00	6 000,00
	Weedeaters	3	2 000,00	6 000,00
	Robin EC lawnmower	1	5 000,00	5 000,00
	Honda roller lawnmower	1	4 000,00	4 000,00
	Spades & Forks	30	50,00	1 500,00
	Housing for Lamborghini Tractor	1	39 800,00	39 800,00
				109 800,00
C)	Required:			
	Robin EC lawnmower	3	6 960,00	20 880,00
	Sit on Kudu grasscutters	1	17 300,00	17 300,00
	Weedeaters	2	5 700,00	11 400,00
	Truck for Transporting Staff (2nd Hand)	1	85 000,00	85 000,00
	Spray Pump for Bush Vines	1	25 000,00	25 000,00
	Bicycles	3	1 200,00	3 600,00
	Blowers	4	2 500,00	10 000,00
	Tool Sets	2	2 000,00	4 000,00
				177 180,00
	Takeover of Lamborghini Tractor lease ex Scannex (lease expires 07/02/06)			154 123,00
	Total			552 753,00

Actual Capital equipment bought

Qty	Unit Cost	Total Cost	Comments
1	70 000,00	70 000,00	
1	4 500,00	4 500,00	
1	4 000,00	4 000,00	
1	1 500,00	1 500,00	
1	6 500,00	6 500,00	
1	2 000,00	2 000,00	
1	3 500,00	3 500,00	
1	500,00	500,00	
1	2 500,00	2 500,00	
1	5 000,00	5 000,00	
1	1 000,00	1 000,00	
1	1 500,00	1 500,00	
1	2 000,00	2 000,00	
1	1 500,00	1 500,00	
1	300,00	300,00	
1	350,00	350,00	
1	1 200,00	1 200,00	
2	1 500,00	3 000,00	
1	300,00	300,00	
1	500,00	500,00	
		111 650,00	
1	20 000,00	20 000,00	
1	3 500,00	3 500,00	
1	7 000,00	7 000,00	
1	2 000,00	2 000,00	
1	15 000,00	15 000,00	
1	6 000,00	6 000,00	
3	2 000,00	6 000,00	Not supplied by Scannix Seven (Pty) Ltd
1	5 000,00	5 000,00	Not supplied by Scannix Seven (Pty) Ltd
1	4 000,00	4 000,00	
30	50,00	1 500,00	
1	39 800,00	39 800,00	
		109 800,00	
2	6 960,00	13 920,00	Only two (2) lawn mowers were bought
1	16 444,00	16 444,00	Small sprayer were bought
		30 364,00	
		109 327,55	Total monthly lease payments made up to May 2005
		361 141,55	

Difference 191 611,45

Projected Cash flow position up to 31 May 2005

Opening bank balance on 1 May 2005		
Less transfer to CAP Account		
Less urgent payments		
JD Stassen	Monthly fee May 2005	18 000,00
JD Stassen	Wages for the month of May 05	25 000,00
LBV HOA	Fixed monthly fee (Dec2004 - Jan2005)	23 178,18
WPK		11 630,81
Agricon Irrigation		378,48
Zero chem	Spraying of dams	4 410,00
Simondium Irrigation	April water expense	7 067,58
VB Agri		2 495,23
DewGrow	March & April electricity expense	12 085,99
VineWise CC	March fee	0,00
Plus Expected inflows		
Safrich Winelands	La Belle Vue levies	0,00
Scannix Seven	May 2005 levy	0,00
Bella Sombre	Outstanding levy from Koos Bouwer	0,00
Surplus/shortfall		

Current bank balance on 6 May 2005

222 862,11
0,00
-104 246,27
0,00
118 615,84



LBV FARMING ASSOCIATION
Capital Contribution Levies

Scenario 1

Erf		Vine Area	Olive Area	Total Area	Capital Required & invoiced	
	59 Du Plessis/Young	0,86	-	0,86	10 000,00	1,8%
	58 Sante Wellness	0,36	-	0,36	10 000,00	1,8%
	57 Harding	0,65	-	0,65	10 000,00	1,8%
	56 Buckley	0,70	-	0,70	10 000,00	1,8%
	55 Du Plessis	0,64	-	0,64	10 000,00	1,8%
	54 Huysamer	0,65	-	0,65	10 000,00	1,8%
	53 Elliot	1,08	-	1,08	10 000,00	1,8%
	52 Petet	1,29	-	1,29	10 000,00	1,8%
	51 Coetzee	0,37	-	0,37	10 000,00	1,8%
	50 Kellerman	0,55	-	0,55	10 000,00	1,8%
	49 Vermaak	0,44	-	0,44	10 000,00	1,8%
	48 Stritter	0,60	-	0,60	10 000,00	1,8%
	47 Safrich	0,57	-	0,57	10 000,00	1,8%
	46 Young	0,38	-	0,38	10 000,00	1,8%
	45 Khoury	0,22	0,50	0,72	10 000,00	1,8%
	44 Khoury	0,20	-	0,20	-	
	43 Schneider	0,34	-	0,34	10 000,00	1,8%
		9,90	0,50	10,40	160 000,00	28,9%
791/40	Young	8,02	-	8,02	66 244,00	12,0%
791/41	Khoury	7,28	0,50	7,78	76 651,00	13,9%
791/42	Neser	7,81	-	7,81	64 509,00	11,7%
791/36	Glaser	9,10	2,00	11,10	91 684,00	16,6%
791/37	Stein	6,64	4,70	11,34	93 666,00	16,9%
791/38	Glaser	-	-	-	-	
		38,85	7,20	46,05	392 754,00	71,1%
	Total	48,75	7,70	56,45	552 754,00	100,0%

Please Note that C Young and B Glazer have NOT paid amounts of 109 800.00 and 111 650.00.
 These amounts represent their physical value of assets contributed to the Farming Association

Scenario 1
Once off Special levy to rectify cash flow and under recovery

	Portion	Ha	%	Pro-rata allocation
NEW VINES				
Du Plessis/Young	59	0,86		#REF!
Potgieter	57	0,65		#REF!
Buckley	56	0,70		#REF!
Du Plessis	55	0,64		#REF!
Huysamer	54	0,65		#REF!
Elliot	53	1,08		#REF!
Petet	52	1,29		#REF!
Coetzee	51	0,37		#REF!
Kellerman	50	0,55		#REF!
Vermaak	49	0,44		#REF!
Faulkner	48	0,60		#REF!
Safrich	47	0,57		#REF!
Young	46	0,38		#REF!
Khoury	45	0,22		#REF!
<i>Khoury (0.2ha)</i>	44	-		-
Symington	43	0,34		#REF!
Total for 15 members		9,34	19%	#REF!
Young	791/40	8,02	16%	#REF!
Neser 3 (La Belle Vue) 2.4Ha	791/35			#REF!
Sante Wellness Centre	791/58	1,20	2%	#REF!
Neser (young vines)	791/42	3,91	8%	#REF!
<i>Khoury (7.28ha)</i>	791/41	-	0%	#REF!
Total for bigger farms		13,13	27%	#REF!
Total Ha new vines		22,47	46%	#REF!
EXISTING VINES				
Young	791/40	-	0%	#REF!
Neser	791/42	3,91	8%	#REF!
Glaser	791/36	9,10	19%	#REF!
Stein	791/37	6,64	14%	#REF!
Total Ha existing vines		19,65	40%	#REF!
TOTAL VINES		42,12	86%	#REF!

OLIVES				
Sante Wellness Centre	791/58	1,26	3%	#REF!
Khoury	791/45	0,50	1%	#REF!
Khoury	791/41	0,50	1%	#REF!
<i>Glaser (2ha)</i>	791/36	-	0%	#REF!
Stein	791/37	4,70	10%	#REF!
TOTAL OLIVES		6,96	14%	#REF!

TOTAL VINES & OLIVES		49,08	100%	#REF!
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Check #REF!

* Portion 035 is a new addition to FA and cannot be liable for historic overspending

** Portion 041 was part of original levy calculation. The fact that it did not contribute to farming levies, had an impact on the rest of the FA, due to loss of economies of scale