LBV FARMING ASSOCIATION
Capital Equipment Requirements

A - Ex Bruce Glaser
B - Ex Craig Young
C - Required

Original calculation of Capital equipment needed before start-up | **Actual Capital equipment bought**

	Item discription	Qty	Unit Cost	Total Cost	Qty	Unit Cost	Total Cost	Comments
	Bought from Dew Grow (Pty) Ltd:							
A)	John Deere 5400 Tractor	1	70 000,00	70 000,00	1	70 000,00	70 000,00	
	Massey Furguson 245 Tractor	1	4 500,00	4 500,00	1	4 500,00	4 500,00	
	1500 lt Tifone Spray Pump	1	4 000,00	4 000,00	1	4 000,00	4 000,00	
	500 lt Agrico Weedkiller	1	1 500,00	1 500,00	1	1 500,00	1 500,00	
	1000 lt Agrico Vineyard Sprayer	1	6 500,00	6 500,00	1	6 500,00	6 500,00	
	12 Scottel "Off Set" disc	1	2 000,00	2 000,00	1	2 000,00	2 000,00	
	Oprol Ridging Disc	1	3 500,00	3 500,00	1	3 500,00	3 500,00	
	Grohp (Trowel)	1	500,00	500,00	1	500,00	500,00	
	Tip Trailor	1	2 500,00	2 500,00	1	2 500,00	2 500,00	
	Four wheel trailor	1	5 000,00	5 000,00	1	5 000,00	5 000,00	
	Two wheel trailor	1	1 000,00	1 000,00	1	1 000,00	1 000,00	
	Parsbakke	1	1 500,00	1 500,00	1	1 500,00	1 500,00	
	Parsbakke	1	2 000,00	2 000,00	1	2 000,00	2 000,00	
	5 Tand Rip	1	1 500,00	1 500,00	1	1 500,00	1 500,00	
	Klein Grader	1	300,00	300,00	1	300,00	300,00	
	Spray Boom	1	350,00	350,00	1	350,00	350,00	
	Wooden Bin Trailor	1	1 200,00	1 200,00	1	1 200,00	1 200,00	
	Wooden Bin Trailor	2	1 500,00	3 000,00	2	1 500,00	3 000,00	
	V Plough	1	300,00	300,00	1	300,00	300,00	
	Massey Ferguson Fertilizer Spreader	1	500,00	500,00	1	500,00	500,00	
				111 650,00			**111 650,00**	
	Bought from Scannix Seven (Pty) Ltd:							
B)	Case Tractor	1	20 000,00	20 000,00	1	20 000,00	20 000,00	
	Van Rehyn Aprol Disc	1	3 500,00	3 500,00	1	3 500,00	3 500,00	
	Two wheel tip trailor	1	7 000,00	7 000,00	1	7 000,00	7 000,00	
	Solid wheel trailor	1	2 000,00	2 000,00	1	2 000,00	2 000,00	
	1000 lt Larbuz Spray Pump	1	15 000,00	15 000,00	1	15 000,00	15 000,00	
	Bushcutter	1	6 000,00	6 000,00	1	6 000,00	6 000,00	
	Weedeaters	3	2 000,00	6 000,00	3	2 000,00	6 000,00	Not supplied by Scannix Seven (Pty) Ltd
	Robin EC lawnmower	1	5 000,00	5 000,00	1	5 000,00	5 000,00	Not supplied by Scannix Seven (Pty) Ltd
	Honda roller lawnmower	1	4 000,00	4 000,00	1	4 000,00	4 000,00	
	Spades & Forks	30	50,00	1 500,00	30	50,00	1 500,00	
	Housing for Lamborghini Tractor	1	39 800,00	39 800,00	1	39 800,00	39 800,00	
				109 800,00			**109 800,00**	
C)	**Required:**							
	Robin EC lawnmower	3	6 960,00	20 880,00	2	6 960,00	13 920,00	Only two (2) lawn mowers were bought
	Sit on Kudu grasscutters	1	17 300,00	17 300,00				
	Weedeaters	2	5 700,00	11 400,00				
	Truck for Transporting Staff (2nd Hand)	1	85 000,00	85 000,00				Transportation of labour - part of JD Stassen's contract
	Spray Pump for Bush Vines	1	25 000,00	25 000,00	1	16 444,00	16 444,00	Small sprayer was bought
	Bicycles	3	1 200,00	3 600,00				
	Blowers	4	2 500,00	10 000,00				
	Tool Sets	2	2 000,00	4 000,00				
				177 180,00			**30 364,00**	
	Takeover of Lamborghini Tractor lease							
	ex Scannix (lease expires 07/02/06)			**154 123,00**			**69 048,96**	Total monthly lease payments made up to October 2004 = R69048.96 From November 2004 the monthly lease payments formed part of the running cost budget.
	TOTAL CAPITAL CONTRIBUTIONS REQUESTED			**552 753,00**				
	LESS Contributions not received							
	G Khoury - did not farm portion 041			**-76 651,00**				
	U Stritter - procedure not in place @ transfer			**-10 000,00**				
	TOTAL CAPITAL CONTRIBUTIONS RECEIVED*			**466 102,00**			**320 862,96**	

* Both B Glazer & C Young had to contribute like all other portions towards the total of R552753 according to the size of their vineyard. The contribution of the physical vehicles and equipment as stated above, settled their Capital levy contributions, so no actual cash was received by the Farming Association

Amount of Capital levy money used to rectify cash flow position **145 239,04**

La Bella Vita Farming Association
Cash flow over first 20 months (November 2003 - June 2005)

Month		Capital inflow	Levy inflow	Loans	Capital Expenditure	Running costs	Loan repayment	Cash Surplus/ shortfall
1	November 2003	154 508,00	0,00	0,00		50 288,43		104 219,57
2	December 2003		110 828,21	92 000,00	9 006,00	141 210,02		156 831,76
3	January 2004	10 000,00	10 270,00		13 440,00	66 993,67		96 668,09
4	February 2004	10 000,00	33 601,03			128 175,46		12 093,66
5	March 2004		96 588,81			80 193,00		28 489,47
6	April 2004	20 000,00	123 328,91	14 583,34		74 765,91		111 635,81
7	May 2004		44 002,52			109 319,20	19 768,40	26 550,73
8	June 2004		142 598,34			130 017,59		39 131,48
9	July 2004		109 353,15			100 678,98		47 805,65
10	August 2004	10 000,00	213 113,45			164 465,98	13 040,00	93 413,12
11	September 2004		6 806,26			113 799,51		-13 580,13
12	October 2004	10 000,00	81 195,85	20 000,00		55 268,95		42 346,77
13	November 2004		221 027,36			144 899,83		118 474,30
14	December 2004		71 864,94			219 054,50		-28 715,26
15	January 2005		102 904,83			23 023,72		51 165,85
16	February 2005		223 446,32			195 322,13		79 290,04
17	March 2005		101 253,78			102 624,64		77 919,18
18	April 2005		36 233,89			78 334,00		35 819,07
19	May 2005		250 731,03			106 474,49		180 075,61
20	June 2005		95 620,64			74 552,10		201 144,15

These figures show the flow of cash and not the actual spending over this period